

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 533056

Dear Sir/Madam,

Sub: Revised Disclosure - Disclosure filed under Regulation 31 on 07-06-2024 as one of the Promoters of the Company

Ref: Discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011
Target Company: VEDAVAAG Systems Ltd (533056) – Mail dated: 28-08-2024

This is to bring to your kind notice that, the Disclosure filed by me under Regulation 31 of SEBI (SAST) Regulations, 2011 is pertaining to release of pledge created on 06-06-2023 and the reason for pledge creation is Collateral Security against the project advance to the Company.

The above pledge was released on 06-06-2024 and the reason for the release of pledge is internal transfer of pledge from me to another promoter i.e., Mr. J S R Durga Prasad.

The Disclosures made under Regulation 31 of SEBI (SAST) Regulation, 2011 regarding the above creation and release of pledge are attached as annexures to this clarification letter.

Kindly take the above information on record.




J Murali Krishna
Place: Hyderabad
Date: 29-08-2024

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		VEDAVAAG SYSTEMS LIMITED	
Names of the stock exchanges where the shares of the target company are listed		BSE	
Date of reporting		29-08-2024 (Revised Disclosure - Disclosure filed on 07-06-2024)	
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked		J Murali Krishna	

Name of promoter	Promoter holding in the target company (1)				Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2) + (3)] / release [(2)-(3)] / Invocation [(1)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Date of creation/ release/ invocation of encumbrance	Type of event (creation / release / invocation)	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total Share capital
MURALI KRISHNA JONNAVITTULA	45,98,712	20.06%	10,00,000	4.36%			Pledge	Collateral Security against project advance to the Company.	06-06-2024	Release	10,00,000	4.36%	In favour of M/s Prathima Kotagiri (partner), for PK Management Inc., 2405 Reston Dr, McKinney, TX 75072	0	0.00%


J Murali Krishna
 Place: Hyderabad
 Date: 29-08-2024