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CIN: L15142MH1985PLC037493



Date: 24th August, 2024

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

SCRIP CODE: - 519477 SCRIP ID: - CIANAGRO

Dear Sir/Madam,

Sub: Disclosure pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reg.,

This is further to our disclosure made in outcome of the board meeting dated 12th August, 2024 to infuse/invest fund up to Rs. 15 Crores in one or more tranches, through enter into Agreement with Avenzer Electricals & Infrastructure Pvt Ltd ("Avenzer"). we further wish to intimate you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that upon conversion of the funds infused by the Company to Avenzer Electricals & Infrastructure Pvt. Ltd., Avenzer has issued and allotted 32,413 equity shares of Rs. 10 each at the premium of Rs. 4,340/- per share for an amount aggregating to Rs. 14,09,96,550/- by way of allotment made under the provisions of the companies act, 2013 and as per the terms of conversion clause of the agreement entered between the companies.

The complete details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in Annexure A.

We request you to take on record aforesaid information.

Thanking you,

For CIAN Agro Industries & Infrastructure Limited


Madhubala Dave
Company Secretary & Compliance Officer
Mem No: F12218



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPOD- 1/P/CIR/2023/123 dated July 13, 2023

Sl. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Avenzer Electricals & Infrastructure Pvt Ltd. Company Incorporated under Companies Act, 2013 on 09/06/2015 Company is Engaged in the business of drip irrigation, Infrastructure and power Generation etc. The paid-up share capital of the Company is Rs. 28,01,00,000/- as on date and the turnover of the Company for the financial year ended 31 st March, 2024 is NIL.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, The transaction falls within the ambit of related party transactions. Managing Director and Relative of Managing Director are Shareholders in the target Company. However, the transaction is done at "arm's length".
3	Industry to which the entity being acquired belongs;	Company is Engaged in the business of drip irrigation, Infrastructure and power Generation etc.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition will be made in accordance with the agreement between the parties.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition;	Company through this transaction, proposed to acquire 1.065% equity shareholding of target Entity.



7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration							
8	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 14,09,96,550/-							
9	Percentage of shareholding / control acquired and / or number of shares acquired;	1.065%							
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Avenzer Electricals & Infrastructure Pvt Ltd Company Incorporated under Companies Act, 2013.</p> <p>Company is Engaged in the business of drip irrigation, Infrastructure and power Generation etc.</p> <p>The paid-up share Capital of the Company is Rs. 28,01,00,000 as on date and the turnover of the Company for the last 3 financial year as follows:</p> <table border="1"> <tr> <td>FY 2021-2022</td> <td>Rs. 10,13,709.00</td> </tr> <tr> <td>FY 2022-2023</td> <td>NIL</td> </tr> <tr> <td>FY 2023-2024</td> <td>NIL</td> </tr> </table>	FY 2021-2022	Rs. 10,13,709.00	FY 2022-2023	NIL	FY 2023-2024	NIL	
FY 2021-2022	Rs. 10,13,709.00								
FY 2022-2023	NIL								
FY 2023-2024	NIL								

Thanking you,

For CIAN Agro Industries & Infrastructure Limited

Madhubala Dave

Madhubala Dave
Company Secretary & Compliance Officer
Mem No: F12218

