



IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

1st August, 2024

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| The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ | The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047 |
|--|--|

Sub: Public advertisement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June 2024.

Dear Sir,

Enclosed please find herewith copies of the public advertisement of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024 released in "Pragativadi" (Odia) and "The Economic Times" (English) on 1st August, 2024 which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526

Encl: As above.

Maruti Net Soars 47% in Q1, Beats Street Estimates

CRUISE MODE Cost cuts, better input prices help improve numbers

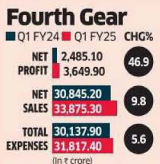
Our Bureau

New Delhi: Maruti Suzuki, the country's largest carmaker, Wednesday reported a 47% rise in quarterly net profit thanks to cost cuts, softer commodity prices and favourable forex movement.

Profit in the three months ended June 30 rose to ₹3,649.90 crore from ₹2,485.10 crore a year earlier. Net sales grew 9.8% to ₹33,875.30 crore from ₹30,845.20 crore. Total expenses last quarter rose 5.6% to ₹31,817.40 crore.

"This (net profit) was broadly on account of cost reduction efforts, favourable commodity prices and foreign exchange," the Suzuki Motor Corp. unit said in a statement.

Earnings before interest, tax, depreciation, and amortisation (EBITDA) rose 49% year-on-year to ₹4,448.3 crore. EBITDA margin for the quarter increased by nearly 350 basis points to 12.5%, from 9.2% a year ago. Maruti Suzuki's



arter on the back of increased sales of comparatively pricier sport-utility vehicles.

Maruti Suzuki sold a total of 521,868 vehicles in the quarter, a 4.8% increase. Sales in the domestic market rose 3.8% to 451,508 units while exports grew 12% to 70,560 units. CNG models comprised as much as 33% of Maruti's domestic sales.

In an earnings call, Maruti Suzuki forecast modest growth in passenger vehicle sales in the local market in FY25 due to a high base.

"In the domestic market, demand for passenger vehicles was muted in the first quarter on a high base, because of elections and the extreme heatwave.

This year, growth expectations for the industry are not high. The market is taking a breather (after the strong growth rate seen in the past few years). But are not worried about demand as broadly the fundamentals of (our economy) remain intact," said Rahul Bharti, executive director (corporate affairs), Maruti Suzuki.

Brokers Motilal Oswal had forecast the maker of Alto and Baleno cars to report 38% rise in June quarter net profit at ₹3,427 crore in the first quarter, from ₹358 crore.

The automaker's revenue from operations in the three months ended June 30 rose 11% to ₹7,133 crore from ₹6,403 crore a year earlier.

"It was another quarter of outstanding operating performance. Both farm and auto are continuing on a strong operating track," Anish Shah, group MD & CEO, M&M, said at a media briefing.

During the quarter, the maker of SUV700 and Bolero sport-utility vehicles gained market share across the light commercial vehicle, utility vehicle and farm equipment segments.

Automobile sales, including SUVs, trucks, bus, light commercial vehicles and pick-ups, at the Mumbai-based firm rose 14% to a record 212,000 units in the quarter. Farm equipment sales grew 5% to 120,000 units.

Demand for M&M's SUV range remains robust, making it confident of sustaining high double-digit sales growth in the months ahead, said Rajesh Jejurikar, executive director for auto and farm equipment sector at M&M.

As of July 1, Mahindra had bookings for 178,000 SUVs, according to the company. "We are on track with our planned capacity expansion," Jejurikar said. M&M's UV capacity as of FY24-end was 49,000 vehicles per month, which the company is aiming to expand to 64,000 vehicles by this fiscal end.

M&M Net Profit Falls 5%; Auto and Farm Ops Upbeat

Our Bureau

Mumbai: Mahindra and Mahindra's (M&M) standalone net profit fell 5.3% in the June quarter due to a one-time gain of ₹63 crore in the previous year.

Excluding the impact, net profit during the quarter rose 20%, led by strong performances of its auto and farm equipment businesses. Standalone net profit declined to ₹2,613 crore from ₹2,759 crore.

M&M made a gain of ₹405 crore in the year-ago quarter on its investment in KG Mobility (SsangYong Motor) at the time of the company's listing on the Seoul Stock Exchange. It had also recorded a gain on sale of its stake in MCIE, the company's auto component busi-

ness, for ₹358 crore.

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Tata Steel Net Profit Jumps 75% to ₹919 cr

Our Bureau

Mumbai: Tata Steel said it is going ahead with its previously announced timelines for the closure of its heavy-end assets in the UK, as it looks to arrest the cash burn at these operations, even as its consolidated net profit for the June quarter surged 75% year-on-year to ₹919 crore.

"With respect to the UK transition, we are proceeding as per previously announced timelines for the closure of the heavy end, a step which is critical to address the deep cash burn associated with the upstream end of life assets," said chief financial officer Koushik Chatterjee.

Operations in the UK continued to incur losses in the June quarter even at an operational level, with the losses significantly higher than in the year-ago period. In the Netherlands, operations turned positive at an operating level helped by normalisation of operations.

At a standalone level, the company's profit was lower than in the previous year even as deliveries were higher.

Tata Steel produced 8 mt of steel and sold 7.8 mt in the April-June period at a consolidated level. Both sales and production were higher than a year ago.

Its consolidated revenue for the June quarter fell 8% year-on-year to ₹5,471 crore while operating profit stood at ₹6,822 crore, up from ₹6,122 crore a year ago.

"During the quarter, subdued steel demand across most regions weighed on global steel prices," chief executive TV Narendran said. "In India, steel demand was broadly stable despite some impact due to elections and heat waves."



UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

| | Standalone | | | Consolidated | | |
|---|------------------------|---------------------|-----------------------------|------------------------|---------------------|-----------------------------|
| | Quarter ended | Previous Year ended | Corresponding Quarter ended | Quarter ended | Previous Year ended | Corresponding Quarter ended |
| | 30-June-2024 Unaudited | 31-Mar-2024 Audited | 30-June-2023 Unaudited | 30-June-2024 Unaudited | 31-Mar-2024 Audited | 30-June-2023 Unaudited |
| 1 Total Income | 678.69 | 3,042.95 | 711.49 | 675.44 | 2,822.39 | 711.61 |
| 2 Net Profit/(Loss) for the period before tax | 160.38 | 533.17 | 148.76 | 156.66 | 516.12 | 149.44 |
| 3 Net Profit/(Loss) for the period after tax | 117.52 | 390.48 | 110.00 | 113.34 | 372.39 | 110.52 |
| 4 Total Comprehensive Income/(Expense) after tax [comprising Profit/(Loss) for the year (after tax) and Other Comprehensive Income/(Expense) (after tax)] | 116.67 | 391.53 | 109.85 | 112.49 | 373.44 | 110.37 |
| 5 Equity Share Capital | 53.96 | 53.96 | 53.96 | 53.96 | 53.96 | 53.96 |
| 6 Other Equity excluding Revaluation Reserve | - | 2,048.06 | - | - | 2,066.13 | - |
| 7 Earnings Per Share (EPS) of Rs. 10/- each (not annualised *) | | | | | | |
| -Basic EPS (In Rs.) | * 21.78 | 72.37 | * 20.39 | * 20.95 | 73.12 | * 20.46 |
| -Diluted EPS (In Rs.) | * 21.78 | 72.37 | * 20.39 | * 20.95 | 73.12 | * 20.46 |

Notes: (a) The above is an extract of the detailed format of Quarterly ended Financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of Quarterly ended Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also company's website at www.imfa.in.

Place: Bhubaneswar Date: 31st July, 2024

By order of the Board For INDIAN METALS & FERRO ALLOYS LTD
Sd/- Subhrakant Panda Managing Director (DIN: 0017845)
Regd. Office: IMFA Building, Bomkhal, P.O. Rasulgarh, Bhubaneswar - 751 010 (Odisha)
Phone: +91 674 261000, 2580100; Fax: +91 674 2580020; Email: mail@imfa.in; Website: www.imfa.in
CIN: L27101OR1919PLC000428

GARTEX TEXPROCESS INDIA 2024

Biggest show on garment and textile value chain

Gartex Texprocess India 2024 promises attendees a comprehensive business experience featuring specialised exhibitions, insightful seminars, and interactive workshops on garment manufacturing industry and textile technologies

Gartex Texprocess India 2024, scheduled for August 1 to 3, 2024, at Yashobhooni (India International Convention and Expo Centre), Dwarka, New Delhi, is set to redefine the textile technologies and garment manufacturing industry landscape. Organised jointly by MEX Exhibitions Pvt Ltd. and Messe Frankfurt Trade Fairs India Pvt Ltd., this prestigious expo is supported by the Ministry of Textiles, Government of India,

highlighting its pivotal role in the industry.

In collaboration with association partners such as the Garment Exporters Association of Rajasthan and the Noida Apparel Export Cluster, Gartex Texprocess India 2024 brings together more than 200 exhibitors and more than 600 leading brands encompassing cutting-edge solutions in garmenting and apparel machinery, fabrics, trims and accessories, denim fabrics and manufacturing value chain, automation software and services/ CAD-CAM, screen printing technology, laundry and finishing technologies, knitting machinery, embroidery machinery and technology, digital textile printing machinery, sewing machines, and allied industries.

Gartex Texprocess India presents an exclusive opportunity to connect and engage with the entire manufacturing value chain through its co-located show, the Denim Show (India's premier exhibition on the entire denim value chain), and also the inclusion of zones on fabrics and trims and a special zone for Screen Print India.

Gartex Talks programme at the expo will feature conferences and workshops to enhance understanding of the latest industry trends and innovations in garment and textile manufacturing. The sessions provide insights into sustainable practices, advanced machinery, and the future of textile industry. Experts will share their knowledge, helping participants stay ahead in a rapidly evolving market.

Incorporating Denim Show brings together suppliers, manufacturers, distributors, retailers, designers, and more, creating a dynamic space for exploring the denim manufacturing trends and innovations. A specially curated section, Denim Trends, highlights the latest trends, technologies, designs, and fabrics in the denim industry. Denim Talk presents conferences and workshops dedicated to enhancing the understanding of developments in the denim sector.

India's textile and garment industry holds a pivotal position in the global market, projected to reach USD 350 billion by 2024. The industry's diverse landscape and robust growth underscore its importance as a key contributor to the economy, driving employment and export revenues.

This year, the expo will offer a comprehensive business experience featuring specialised exhibitions, insightful seminars, and interactive workshops.

For editorial queries, contact: **Resp.Edit** @timesgroup.com

VISIT India's Premier Exhibition on Entire Denim Value Chain

01 - 03 AUGUST, 2024
Yashobhooni (IICC) Dwarka Delhi, India

Time: 10:00am to 6:30pm | Hall 01 | Children below 18 years are not allowed

Metro station entry/exit leads to registration counter | Pedestrian entry and cab drop at Gate No. 6 | Visitor/Exhibitor car parking from Gate No. 8A

Supported by: Ministry of Textiles, Govt. of India | In Association with: creora | Platinum Partner: JINDAL | Gold Partner: LION | Silver Partners: SHREEJI | Thread Zone Partners: ANVOD, KAYMONI, LCCO

This is a B2B trade exhibition | www.denimshow.com

VISIT Integrated Expo on Garment Manufacturing & Textile Technologies

GARTEX texprocess INDIA

01 | 02 | 03 AUGUST, 2024
Yashobhooni (IICC) Dwarka Delhi, India
Time: 10:00am to 6:30pm

www.gartexindia.com

Supported by: Ministry of Textiles, Govt. of India | In Association with: MEX | Association Partners: NAEC, NORA, APPAREL | Incorporating: Denim Show | Featured Zones: Fabrics Trims Show, screen print

Visitor/Exhibitor car parking from Gate No. 8A | Pedestrian entry and cab drop at Gate No. 6 | This is a B2B trade exhibition | Children below 18 years are not allowed

ଶେଷ ସେକ୍ସନ୍‌ରେ ଉଲ୍ଲେଖ କରାଯାଇଥିବା ବିଷୟରେ ନିର୍ଦ୍ଦିଷ୍ଟ ରିକ୍ଲ୍ୟାମେଣ୍ଟ୍ କରାଯାଇଛି ।

ଫାଇନାଲରେ...

ଭାରତର ବୈଶ୍ୱାମ୍ୟ ପ୍ରତୀକ ସିଏମ୍‌ଏଫ୍‌ଏଫ୍ ଓ ଏସଏଫ୍‌ସିଏଫ୍‌ଏଫ୍ କରି ୧୧୧୦୦ ଲାକ୍ଷରେ ରହିବା ସହ ମେଡାଲ ରେସରୁ ବାଦ ପଡିଛନ୍ତି ।
 ବ୍ୟାପ୍‌ମିଶନରେ ଭାରତର ଜୟଯାତ୍ରା ଜାରି ରହିଛି । ତବଳ ଅଲିମ୍ପିକ ମେଡାଲିଷ୍ଟ ପିଠି ସିନ୍ଧୁ ଓ ଲକ୍ଷ୍ୟ ସେନ ପ୍ରି-କ୍ୱାର୍ଟରକୁ ଉନ୍ନାତ ହୋଇଛନ୍ତି ।
 ବଞ୍ଚିରେ ଲଭାଲିନା ବର୍ଗୋହେନ କ୍ୱାର୍ଟର ଫାଇନାଲରେ ପ୍ରବେଶ କରିଛନ୍ତି । ସେ ପଦକ ଠାରୁ ପାଦେ ଦୂରରେ ଅଛନ୍ତି । ଟୋକିଓ ଅଲିମ୍ପିକ କ୍ୱୋଟା ଫିନର ଲଭାଲିନା ସେମିରେ ପ୍ରବେଶ କଲେ ଅତି କମରେ କ୍ୱୋଟା ମେଡାଲ ନିଶ୍ଚିତ କରିବେ ।

ପେଡ଼ୋଲ: ୧୦୧.୨୩ ଟଙ୍କା
 ଡିକେଲ: ୯୨.୬୨ ଟଙ୍କା



ଅଣ୍ଡା ଓ ଡିକେନ ଦର
 (ଓପୋଲପେଡ)

ଅଣ୍ଡା (୧ଟା): ୭ ଟଙ୍କା
 ଡିକେନ (କି.ଗ୍ରା): ୨୨୦ ଟଙ୍କା

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| 2024 | ଖାଲିପୁର ମଣ୍ଡଳ | 04.09.2024, 12.09.2024, 19.09.2024, 26.09.2024 |
| | ସମ୍ବଲପୁର ମଣ୍ଡଳ | 05.09.2024, 12.09.2024, 19.09.2024, 27.09.2024 |
| ଅକ୍ଟୋବର-2024 | ମହେଶ୍ୱର ଜିଲ୍ଲା | 01.10.2024, 07.10.2024, 15.10.2024, 22.10.2024 |
| | ଖୋର୍ଦ୍ଧା ରୋଡ୍ ମଣ୍ଡଳ | 03.10.2024, 15.10.2024, 22.10.2024, 29.10.2024 |
| | ଖାଲିପୁର ମଣ୍ଡଳ | 04.10.2024, 17.10.2024, 24.10.2024, 29.10.2024 |
| | ସମ୍ବଲପୁର ମଣ୍ଡଳ | 04.10.2024, 15.10.2024, 23.10.2024, 30.10.2024 |

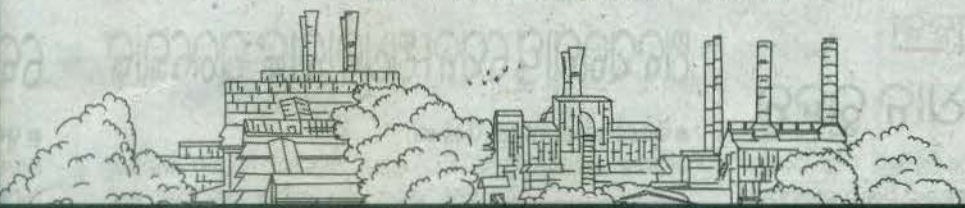
* ଯେଉଁ ଯୁକ୍ତ, ଯେଉଁଠାରେ ଅଛି ବିଭିନ୍ନ ସମ୍ବଲପୁର, ଖୋର୍ଦ୍ଧା ଏବଂ ଖାଲିପୁର ମଣ୍ଡଳରେ ନୂଆ ଯୋଗାଣ ଯୋଗି ଏବଂ (କୋଲକା, କୋର, ବୁର୍ଲା), କୋର ଖାର, ବିଏସ୍ P.Way ଟିପିକାସ (ପୁରୀ, ବ୍ରହ୍ମପୁର, ଟିପ୍ପୁ ଚୋରାପୁର, ପୁରୀ, ଟିପ୍ପୁ କୋରାପୁର), ବିଭିନ୍ନ ଉପକଣ୍ଠ ଖାର (କଟକ, ବସି ପୁରୀ, ବସି କୋରାପୁର, ବସି କୋରାପୁର, ବସି କୋରାପୁର ବସି କୋରାପୁର), ବିଏସ୍ ଯେତେବ, ନନ୍-ପେଟେଭ, ନନ୍-ମେଟାଲିକ୍ ଖାର, ନୂଆ ଯୋଗାଣ ମେଡିକାଲ ଏବଂ ଖାର, ନୂଆ ଯୋଗାଣ ଯାନ, ନୂଆ ଯୋଗାଣ ଅପିଏ ଯୋଗାଣ ଏବଂ କୋରାପୁର ବିଭାଗରେ ଖାର ଯୋଗାଣ କରାଯାଇ ନାହିଁ । ଯୋଗାଣ ନିୟମ ବିଷୟରେ ଅଧିକାଂଶ ସୂଚନା ପାଇଁ ନିମ୍ନଲିଖିତ ସୂଚନା ଯୋଗାଣ କରାଯାଇଛି । ଯୋଗାଣ ନିୟମ ବିଷୟରେ ଅଧିକାଂଶ ସୂଚନା ପାଇଁ ନିମ୍ନଲିଖିତ ସୂଚନା ଯୋଗାଣ କରାଯାଇଛି । ଯୋଗାଣ ନିୟମ ବିଷୟରେ ଅଧିକାଂଶ ସୂଚନା ପାଇଁ ନିମ୍ନଲିଖିତ ସୂଚନା ଯୋଗାଣ କରାଯାଇଛି । ଯୋଗାଣ ନିୟମ ବିଷୟରେ ଅଧିକାଂଶ ସୂଚନା ପାଇଁ ନିମ୍ନଲିଖିତ ସୂଚନା ଯୋଗାଣ କରାଯାଇଛି ।
 ଆମର ଉପକଣ୍ଠକୁ www.ireps.gov.inରେ ଯୋଗାଣ କରନ୍ତୁ ।

PR - 370/P/24-25 ପ୍ରମୁଖ ମୁଖ୍ୟ ସାମଗ୍ରୀ ପ୍ରଦାନକାରୀ, ଭୁବନେଶ୍ୱର



INDIAN METALS & FERRO ALLOYS LIMITED

DRIVING SUSTAINABLE AND INCLUSIVE GROWTH FOR A DEVELOPED INDIA



UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2024

(Rs. in Crore)

| | Standalone | | | Consolidated | | |
|---|------------------------|---------------------|-----------------------------|------------------------|---------------------|-----------------------------|
| | Quarter ended | Previous Year ended | Corresponding Quarter ended | Quarter ended | Previous Year ended | Corresponding Quarter ended |
| | 30-June-2024 Unaudited | 31-Mar-2024 Audited | 30-June-2023 Unaudited | 30-June-2024 Unaudited | 31-Mar-2024 Audited | 30-June-2023 Unaudited |
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By order of the Board
 For INDIAN METALS & FERRO ALLOYS LTD

Sd/-
 Subhkrant Panda
 Managing Director
 (DIN: 00171845)

Place : Bhubaneswar
 Date : 31st July, 2024

Regd. Office: IMFA Building, Bomikhal, P.O. Rasulgarh, Bhubaneswar - 751 010 (Odisha)
 Phone: +91 674 2811000, 2580100; Fax: +91 674 2580020; Email: mail@imfa.in; Website: www.imfa.in
 CIN:L27101OR1961PLC000428