

August 10, 2024

To,

Manager-CRD,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 532705  
ISIN No.: INE199G01027

Listing Manager,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', Bandra Kurla Complex,  
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN  
ISIN No.: INE199G01027

Dear Sir / Madam,

**Sub.: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.**

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Kindly take the above on your record.

Thanking You,

**For Jagran Prakashan Limited**

(Amit Jaiswal)  
Chief Financial Officer and Company Secretary  
ICSI Membership No.: F5863

Encl.: as above

**Flagship brand ‘Dainik Jagran’ Operating Profit: Rs 61 crores up by 5.5% on YoY basis**  
**Radio business Operating Profit: Rs 9.24 crores up by 30.7% on YoY basis**  
**Outdoor & Event Operating Revenue: Rs 54.5 crores up by 26.2% on YoY basis**

**Kanpur, 10<sup>th</sup> August, 2024;** Jagran Prakashan Limited (JPL) (BSE SCRIIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘Dainik Jagran’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended June 30, 2024.

## FINANCIAL HIGHLIGHTS

### Stand Alone

#### Q1FY25 (all comparisons with Q1FY24)

- Operating Revenues at Rs 370.45 crores as against Rs 385.56 crores.
- Advertisement Revenues at Rs 226.24 crores as against Rs 243.83 crores.
- Circulation Revenues at Rs 82.72 crores as against Rs 92.22 crores.
- Other Operating Revenues at Rs 61.48 crores, up by 24.2% from Rs 49.51 crores.
- Digital Revenue at Rs 15.01 crores, up by 4% from Rs 14.43 crores.\*
- Operating Profit at Rs 58.08 crores as against Rs 62.11 crores.
- Other Income at Rs 15.98 crores, up by 3% from Rs 15.50 crores.
- PBT at Rs 59.57 crores as against Rs 60.55 crores.
- PAT at Rs 43.98 crores as against Rs 47.48 crores.
- EPS (non-annualized) of Rs 2.02 as against Rs 2.18.

\* included in Advertisement Revenue

### Consolidated

#### Q1FY25 (all comparisons with Q1FY24)

- Operating Revenues at Rs 444.12 crores as against Rs 454.58 crores.
- Advertisement Revenues at Rs 296.66 crores as against Rs 309.37 crores.\*
- Circulation Revenues at Rs 85.52 crores as against Rs 95.13 crores.
- Other Operating Revenues at Rs 61.94 crores, up by 23.7% from Rs 50.07 crores.
- Digital Revenue at Rs 22.27 crores, up by 9% from Rs 20.43 crores.\*\*
- Operating Profit at Rs 65.52 crores as against Rs 69.42 crores.
- Other Income at Rs 23.12 crores, up by 6.9% from Rs 21.61 crores.
- PBT at Rs 57.55 crores, up by 1.2% from Rs 56.86 crores.
- PAT at Rs 41.03 crores as against Rs 43.89 crores.
- EPS (non-annualized) of Rs 1.89 as against Rs 2.05.

\* Represents advertisement revenue from print, digital and radio.

\*\* included in Advertisement Revenue

**Operating Revenue and Operating Profit from major businesses:**
**Rs. in Crores**

|  |                   | Q1FY25  | Q4FY24   | Q1FY24 |
|--|-------------------|---------|----------|--------|
| <b>Dainik Jagran*</b>  |                   |         |          |        |
|  | Operating Revenue | 267.52  | 312.97   | 284.54 |
|  | Operating Profit  | 61.04   | 102.53   | 57.88  |
|  | Operating margin% | 22.82%  | 32.76%   | 20.34% |
| <b>Other publications*</b>   |                   |         |          |        |
| (Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi) | Operating Revenue | 47.09   | 62.58    | 59.05  |
|  | Operating Profit  | -5.22   | 10.50    | 1.17   |
|  | Operating margin% | -11.09% | 16.78%   | 1.98%  |
| <b>Radio**</b>   |                   |         |          |        |
|  | Operating Revenue | 59.60   | 62.63    | 53.03  |
|  | Operating Profit  | 9.24    | 10.21    | 7.07   |
|  | Operating margin% | 15.50%  | 16.30%   | 13.34% |
| <b>Digital</b>   |                   |         |          |        |
|  | Operating Revenue | 22.27   | 35.17    | 20.43  |
|  | Operating Profit  | -3.23   | 6.87     | -0.14  |
|  | Operating margin% | -14.52% | 19.54%   | -0.70% |
| <b>Outdoor and Event</b>   |                   |         |          |        |
|  | Operating Revenue | 54.55   | 43.33    | 43.24  |
|  | Operating Profit  | 5.38    | -4.21*** | 4.76   |
|  | Operating margin% | 9.86%   | -9.73%   | 11.02% |

\* Excludes Digital.

\*\* Includes Radio Digital revenue.

\*\*\* Loss in Q4FY24 due to settlement of a long pending dispute with a vendor and provisioning as bad debt of part of receivable from a customer totaling about Rs. 6 crores.

**Summary of financial performance of Music Broadcast Limited:**

|                                | Rs. In crores         |               |               |
|--------------------------------|-----------------------|---------------|---------------|
|                                | Profit & Loss Account |               |               |
|                                | Q1FY25                | Q4FY24        | Q1FY24        |
| Operating Revenue              | 59.60                 | 62.63         | 53.03         |
| Expenses                       | 50.36                 | 52.42         | 45.96         |
| <b>Operating Profit</b>        | <b>9.24</b>           | <b>10.21</b>  | <b>7.07</b>   |
| Other Income                   | 6.62                  | 5.91          | 5.65          |
| Depreciation and Amortisation  | 8.53                  | 8.50          | 8.23          |
| Interest                       | 2.83                  | 2.58          | 2.40          |
| <b>Profit Before Tax</b>       | <b>4.50</b>           | <b>5.04</b>   | <b>2.08</b>   |
| Tax                            | 1.93                  | 2.07          | 1.15          |
| <b>Profit After Tax</b>        | <b>2.58</b>           | <b>2.97</b>   | <b>0.94</b>   |
| <b>Operating Profit Margin</b> | <b>15.50%</b>         | <b>16.30%</b> | <b>13.34%</b> |
| <b>Net Profit Margin</b>       | <b>3.89%</b>          | <b>4.34%</b>  | <b>1.60%</b>  |

**Summary of financial performance of Midday Infomedia Limited:**

| Rs. In crores                  |                       |              |               |
|--------------------------------|-----------------------|--------------|---------------|
|                                | Profit & Loss Account |              |               |
|                                | Q1FY25                | Q4FY24       | Q1FY24        |
| Operating Revenue :            |                       |              |               |
| Advertisement                  | 11.16                 | 13.86        | 13.05         |
| Circulation                    | 2.79                  | 2.89         | 2.92          |
| Other Operating Income         | 0.47                  | 0.56         | 0.59          |
|                                | <b>14.43</b>          | <b>17.31</b> | <b>16.56</b>  |
| Expenses                       | 16.56                 | 15.89        | 16.65         |
| <b>Operating Profit</b>        | <b>-2.13</b>          | <b>1.42</b>  | <b>-0.09</b>  |
| Other Income                   | 0.84                  | 0.86         | 0.80          |
| Depreciation                   | 0.97                  | 1.07         | 1.05          |
| Interest                       | 0.26                  | 0.28         | 0.44          |
| <b>Profit Before Tax</b>       | <b>-2.51</b>          | <b>0.93</b>  | <b>-0.78</b>  |
| Tax                            | 0.05                  | 0.10         | 0.04          |
| <b>Profit After Tax</b>        | <b>-2.56</b>          | <b>0.83</b>  | <b>-0.82</b>  |
| <b>Operating Profit Margin</b> | <b>-14.77%</b>        | <b>8.23%</b> | <b>-0.55%</b> |
| <b>Net Profit Margin</b>       | <b>-16.79%</b>        | <b>4.58%</b> | <b>-4.72%</b> |

**Awards and Recognitions during Q1FY25**

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 77 Awards upon the Group during the quarter as follows:

| Brand                  | Award  | No. of Awards |
|------------------------|--|---------------|
| Dainik Jagran          | Global Media Awards, INMA                    | 5             |
|                        | Abby One Show Awards                         | 4             |
|                        | <b>Dainik Jagran Total</b>                   | <b>9</b>      |
| Radio City             | ACEF Global Customer Engagement Awards 2023  | 20            |
|                        | E4M Golden Mikes - Radio & Audio Awards 2023 | 16            |
|                        | India Audio Summit                           | 12            |
|                        | Streaming Awards                             | 4             |
|                        | New York Awards                              | 5             |
|                        | <b>Radio City Total</b>                      | <b>57</b>     |
| Dainik Jagran<br>Inext | Maddys Awards                                | 1             |
|                        | <b>Dainik Jagran Inext Total</b>             | <b>1</b>      |
| Midday                 | AIPS Sports Media Awards                     | 1             |
|                        | <b>Midday Total</b>                          | <b>1</b>      |
| Jagran New<br>Media    | AFAQS! Media Brands Awards 2024              | 1             |
|                        | e4m DigiOne Awards 2023                      | 5             |
|                        | <b>Jagran New Media Total</b>                | <b>6</b>      |

| Brand            | Award                          | No. of Awards |
|------------------|--------------------------------|---------------|
| Jagran IT Team   | CSO100 Awards                  | 1             |
|                  | TekQ Technology Leaders' Award | 1             |
|                  | CIO POWER LIST 2023            | 1             |
|                  | <b>Jagran IT Team Total</b>    | <b>3</b>      |
| <b>JPL Total</b> |                                | <b>77</b>     |

### About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional Marketing, Event Management and Activation Businesses.

The Group publishes 8 publications from 13 states/union territories in 5 different languages. Group's Radio business has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the Company also publishes various other publications and Coffee Table Books.

**Jagran Engage** provides specialized 'Out of Home' advertising services with a pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

**Digital business** comprises of news and information related digital platforms and other offerings. Digital properties are operated by different teams viz Jagran NewMedia (JNM), MIL and Radio City. Digital business under Jagran New Media had more than 93 Mn Total Unique Visitors in the News/Information category (Comscore MMX Multi-Platform: June'24) and was at 9<sup>th</sup> position amongst the top 15 news and info publishers in India. Within the Hindi News and Information Category, **Jagran.com** had more than 54 Mn Total Unique Visitors and in the education category, **Jagranjosh.com** had 21 Mn Total Unique Visitors (Comscore MMX Multi-Platform: June'24).

The Company's subsidiary Midday Infomedia Limited ("**MIL**") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first private FM radio broadcaster in India with over two decades of expertise in the radio industry. MBL currently has 39 stations across 12 states and 1 Union Territory and provides terrestrial programming through its digital interface, [www.radiocity.in](http://www.radiocity.in)

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peheil**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peheil** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peheil** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 13000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Campierganj (Gorakhpur), Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society,

Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination and by promoting education.

### **Credit Rating**

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+ for short term and AA/Stable for long term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

### **For further details, please contact:**

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