



# ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)  
CIN: L16000DL1987PLC396234

November 14, 2024

The Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata -700 001

**Name of Scrip:** Elitecon International Limited  
**Scrip Code:** 539533

Dear Sirs,

**Subject: Outcome of the Board Meeting held on November 14, 2024.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2024, inter-alia, had considered and approved the following matters:

1. The Un-audited quarterly Financial Results (Standalone) for the quarter and half year ended September 30, 2024 along with Statement of Asset and Liabilities and Cash Flow Statement.
2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) along with Statement of Asset and Liabilities and Cash Flow Statement for the quarter and half year ended September 30, 2024 & Limited Review Report issued by Statutory Auditors.

The Board meeting commenced at 09:30 P.M and concluded at 10:40 P.M.

This is for your information and record.

Thanking you.  
Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

**VIPIN SHARMA**  
(VIPIN SHARMA)  
Managing Director  
DIN: 01739519

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by VIPIN SHARMA  
Date: 2024.11.14  
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**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**  
**Regd Office: 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi - 110092**  
**CIN: L16000DL1987PLC396234, Phone: 9871761020**

**Email: admin@eliteconinternational.com, website: www.eliteconinternational.com**

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and half ended 30 September, 2024 prepared in compliance with the Indian Accounting Standards (IND-AS)

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	Year ended 31.03.2024
		Refer Note 7	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Revenue from Operations	7,913.39	4,956.06	321.55	12,869.45	250.15	5,682.35
	b) Other Income	110.90	-	0.45	110.90	0.45	8.78
	<b>Total Income from Operations (Net)</b>	<b>8,024.29</b>	<b>4,956.06</b>	<b>322.00</b>	<b>12,980.35</b>	<b>250.60</b>	<b>5,691.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	10,355.79	5,039.07	141.27	15,394.86	223.87	4,350.38
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,495.24)	(907.54)	(97.21)	(4,402.78)	(176.62)	(2.75)
	(d) Employees Benefit Expenses	84.22	69.65	55.56	153.87	116.11	241.66
	(e) Finance Cost	2.86	1.55	2.22	4.41	4.61	48.73
	(f) Depreciation & Amortization Expenses	44.22	44.55	69.19	88.77	135.09	221.38
	(g) BSE Annual Fees	-	3.25	-	3.25	-	3.25
	(h) Other Expenses	147.88	259.57	29.17	407.45	82.65	363.56
	<b>Total Expenses</b>	<b>7,139.72</b>	<b>4,510.10</b>	<b>200.19</b>	<b>11,649.82</b>	<b>385.70</b>	<b>5,226.21</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>884.57</b>	<b>445.96</b>	<b>121.81</b>	<b>1,330.53</b>	<b>(135.10)</b>	<b>464.92</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	0.32	(7.63)	(3.58)	(7.31)	(6.50)	(13.09)
<b>5</b>	<b>Profit for the period</b>	<b>884.24</b>	<b>453.59</b>	<b>125.38</b>	<b>1,337.83</b>	<b>(128.61)</b>	<b>478.01</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	3.55
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	(0.90)
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>884.24</b>	<b>453.59</b>	<b>125.38</b>	<b>1,337.83</b>	<b>(128.61)</b>	<b>480.66</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>
	Other Equity excluding Revaluation Reserves						
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>(7,060.56)</b>	<b>(7,060.56)</b>	<b>(7,541.23)</b>	<b>(7,060.56)</b>	<b>(7,541.23)</b>	<b>(7,541.23)</b>
<b>10</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	73.08	37.49	10.36	110.56	(10.63)	39.51
	b) Diluted	0.64	37.49	10.36	0.98	(10.63)	39.51

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on 14th November, 2024.

2. Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>

6. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the company. The statutory auditors have carried out the audit on the above results for the Quarter ended 30th September 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

7. The figures for the quarter ended on 30th September, 2024 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 30th June, 2024, which were subject to limited review.

8. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

9. The Company's net worth has been fully eroded. However, having regard financial support from its promoters, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities.

**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**

**VIPIN SHARMA**  
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**Vipin Sharma**  
**Managing Director**  
**DIN: 01739519**

**Date : 14th November, 2024**

**Place : New Delhi**

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**Email: admin@eliteconinternational.com, website: www.eliteconinternational.com**  
**Statement of Assets and Liabilities as at half Ended september 30th, 2024**

(₹ in Lakhs)

Particulars	As at 30th September 2024 Unaudited	As at 31st March 2024 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	767.53	562.95
Right of use assets	57.77	69.52
Capital work-in-progress		
<b>Financial assets</b>		
Investments		
Loans & Advances		
Other financial assets		
Deferred tax assets(net)	21.25	13.94
Other non current assets		
	<b>846.55</b>	<b>646.41</b>
<b>Current assets</b>		
Inventories	7,791.97	3,958.47
<b>Financial assets</b>		
Investments	-	-
Trade receivables	8,383.06	1,563.56
Cash and cash equivalents	905.23	182.32
Loans & Advances	-	-
Other financial assets	-	-
Other current assets	10,302.50	5,541.81
Current Tax Assets (net)	32.84	23.61
	<b>27,415.60</b>	<b>11,269.77</b>
<b>Total Assets</b>	<b>28,262.15</b>	<b>11,916.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	121.00	121.00
Other equity	2,102.27	(7,060.57)
	<b>2,223.27</b>	<b>(6,939.57)</b>
<b>Non Current Liabilities</b>		
<b>Financial liabilities</b>		
Long Term Borrowings	11,454.89	14,233.73
Lease Liabilities	39.18	50.60
Other financial liabilities	-	-
Provisions	1.10	1.10
<b>Deffered Tax Liability (Net)</b>	-	-
<b>Current Liabilities</b>		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	14,495.82	2,625.94
<b>Financial liabilities</b>		
Borrowings	-	-
Lease Liabilities	21.59	19.90
Other current liabilities	26.28	1,924.47
Provisions	0.01	0.01
Current Tax Liabilities (net)	-	-
	<b>26,038.87</b>	<b>18,855.75</b>
<b>Total Equity and Liabilities</b>	<b>28,262.15</b>	<b>11,916.18</b>

**Elitecon International Limited**  
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Date : 14th November, 2024  
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Vipin Sharma  
Managing Director  
DIN: 01739519

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**Standalone Statement of Cash Flow for half ended 30th September 2024**

	(₹ in Lakhs)	
Particulars	Year ended 30.09.2024	Year ended 30.09.23
<b>A. Cash flow from Operations</b>		
Profit before tax	1,330.53	(135.10)
Adjustment for:		
Depreciation and amortization expense	88.77	135.09
Prior period adjustment	-	-
Financial Charges	1.42	4.61
Interest on lease liability	2.99	-
Gratuity Expense	-	-
Interest income	-	-
Provision for Doubtful Debts	-	-
Liabilities written back	(45.45)	-
(Profit)/loss on sale of Property, plant and equipment	-	-
	47.72	0.17
<b>Operating profit before working capital changes</b>	<b>1,378.25</b>	<b>4.76</b>
(Increase)/ Decrease in Current Assets		
Inventories	(3,833.50)	(16.88)
Trade receivables	(11,641.37)	691.03
Other current assets	(7,830.75)	(911.29)
	(23,305.61)	(237.14)
Increase /(Decrease) in Current Liabilities		
Trade payables	14,939.94	(132.12)
Other Current Liabilities	2,923.68	393.58
Provisions	-	-
	17,863.62	261.46
<b>Cash Inflow / (outflow) from Operations</b>	<b>(4,063.75)</b>	<b>29.08</b>
Income Tax paid	(9.23)	(0.23)
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>(4,072.98)</b>	<b>28.85</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipment	(281.59)	(0.76)
Sale of property, plant and equipment	-	10.19
Change in Capital WIP	-	-
Interest received	-	-
Loans given/ realized	-	-
Dividend Income from	-	-
Sale/redemption of Investments	-	-
	(281.59)	9.43
<b>Net Cash Inflow / (Outflow) from Investing Activities (B)</b>	<b>(281.59)</b>	<b>9.43</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceed from issue of Share Capital	-	-
Increase / ( Decrease) in Share Application Money	-	-
Increase in Share Warrant Amount	7,825.00	-
Increase in Securities Premium	-	-
Proceed from Long Term Borrowings	(2,733.39)	(8.10)
Dividend Paid (Including Taxes thereof)	-	(32.91)
Payment of Lease Liabilities	(12.72)	-
Financial Charges	(1.42)	-
	5,077.48	(41.01)
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>5,077.48</b>	<b>(41.01)</b>
Net Change in Cash or Cash Equivalents during the year (A+B+C)	722.91	(2.73)
Cash and Cash Equivalents at the beginning of the year	182.32	19.92
<b>Cash and Cash Equivalents at the end of the year</b>	<b>905.23</b>	<b>17.19</b>

**Elitecon International Limited**  
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**Vipin Sharma**  
**Managing Director**  
**DIN: 01739519**

Date : 14th November, 2024  
Place: New Delhi

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To Board of Directors of  
**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**

152, Shivani Apartments, Plot No. 63, I.P Extension, Patparganj, East Delhi,  
New Delhi - 110092  
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Elitecon International Limited** (the "Company") for the quarter and Half year ended on 30<sup>th</sup> September, 2024 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

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Pareek

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**O. P. Pareek**  
Partner  
Membership No. 014238

UDIN: 24014238BKAUIL2610

New Delhi , 14<sup>th</sup> day of November, 2024