

MCX/SEC/2474

January 27, 2025

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
PJ Towers,
Dalal Street,
Mumbai 400001.

Scrip Code: 534091, Scrip Name: MCX

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details of order received on January 27, 2025, passed by the GST Department against the Company. Company is in the process of responding to the same.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

We request you to take the above information on record.

Thanking you.

Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary

Annexure – I

Name(s) of the Authority	Goods & Services Tax (GST) Department
Nature and details of the action(s) taken, initiated or order(s) passed	<p>The GST Department has proposed to levy penalty of Rs.3,10,51,914/- under section 74(1) read with section 122(2) of the CGST Act, 2017 read with section 20 of IGST Act, 2017 for availment of wrong Input Tax Credit (ITC) of Rs. 3,10,51,914/- from the Financial Year 2018-19 to FY 2021-22.</p> <p>As per the Order, the GST Department is also proposing to disallow the ITC claim of Rs. 3,10,51,914/- and levy interest at appropriate rate on the ITC amount.</p>
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	January 27, 2025 – GST Order
Details of the violation(s) / contravention(s) committed or alleged to be committed	Availment of wrong Input Tax Credit of Rs. 3,10,51,914/- from the Financial Year 2018-19 to FY2021-22.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company due to the said order. The financial impact is to the extent of the GST Department is also proposing to disallow the ITC claim of Rs. 3,10,51,914/- and levy a penalty of equivalent amount with interest at appropriate rate.