



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2024-25/43

14th November,2024

BSE Code: AUSTENG | 522005 | INE759F01012

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 001

SUB : Outcome of the Board Meeting held on Thursday 14th November,2024

Dear sir

This is to inform you that the Board of Directors of the company today, at its meeting concluded has inter-alia considered the following business. Pursuant to Regulation 30 and 33 of SEBI LODR (Listing obligation and Disclosure Requirements) Regulations,2015 we attached following :

1. Considered and approved the Standalone & Consolidated Unaudited Financial Results for the quarter/half year ended 30th September,2024 as per Indian Accounting standard (IND-AS).
2. Took the note of the Limited Review Report issued by M/s. J C Ranpura & Co., Chartered Accountants for the quarter/half year ended 30th September,2024.

The meeting of the Board of Directors commenced, at 2.00p.m. and concluded at 3.15 p.m.

Thanking you,

Yours faithfully,

For AUSTIN ENGINEERING CO. LTD.


Kiran Shah

Executive Officer (Secretarial)

Encl : a/a



Manufacturers of :
ALL KINDS OF
BEARINGS





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Statement of Unaudited Consolidated Financial Result for the Quarter and Half Year ended on 30-09-2024

Particulars	Quarter Ended			Half year ended		Year Ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	2,628.21	2,608.22	2,801.93	5,236.43	5,484.67	11,137.73
Other Income	35.58	12.19	134.78	47.77	146.50	287.87
Total Income	2,663.79	2,620.41	2,936.71	5,284.20	5,631.17	11,425.60
Expenses						
Cost of materials consumed	618.14	597.82	885.42	1,215.96	1,721.50	3,638.83
Purchases of Stock-in-Trade	369.51	242.52	294.41	612.03	505.80	928.07
Changes in Inventories of finished goods, Stock-in -Trade and work-in-progress	96.51	73.33	75.67	169.84	124.09	336.20
Employee benefits expense	525.88	477.18	530.46	1,003.06	983.27	1,905.95
Finance costs	6.62	6.93	8.58	13.55	14.26	38.69
Depreciation and amortization expense	36.20	34.18	27.63	70.38	61.25	137.74
Other expenses	895.33	1,040.70	978.37	1,936.03	1,970.81	3,944.66
Total expenses	2,548.19	2,472.66	2,800.54	5,020.85	5,380.98	10,930.14
Profit/(loss) before tax	115.60	147.75	136.17	263.35	250.19	495.46
Tax expense						
Current tax	19.06	49.16	33.35	68.22	65.94	109.42
Deferred tax	-2.52	-16.72	11.20	-19.24	27.93	20.86
Prior period tax	-	-	-	-	-	-2.38
Total Tax expense	16.54	32.44	44.55	48.98	93.87	127.90
Profit/(loss) after tax for the period	99.06	115.30	91.62	214.36	156.32	367.55
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-6.21	71.72	-19.85	65.51	-18.36	-25.95
Income tax relating to items that will not be reclassified to profit or loss	1.73	-19.95	5.16	-18.22	4.77	6.75
Total Other Comprehensive Income	-4.48	51.77	-14.69	47.29	-13.59	-19.21
Total Comprehensive Income for the period	94.58	167.08	76.93	261.65	142.73	348.36
Profit/(loss) after tax for the period attributable to:						
-Owners of the company	99.07	115.30	91.62	214.36	156.32	367.55
-Non-Controlling Interests	-	-	-	-	-	-
Total Other Comprehensive Income attributable to:						
-Owners of the company	-4.48	51.77	-14.69	47.29	-13.59	-19.21
-Non-Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to:						
-Owners of the company	94.59	167.07	76.93	261.66	142.73	348.34
-Non-Controlling Interests	-	-	-	-	-	-
Details of Equity Share Capital						
Paid-Up Equity Share Capital	347.78	347.78	347.78	347.78	347.78	347.78
Face Value of Equity Share Capital (Per Value)	10.00	10.00	10.00	10.00	10.00	10.00
Other Equity						
Earnings per equity share						
Basic	2.85	3.32	2.63	6.16	4.49	10.57
Diluted	2.85	3.32	2.63	6.16	4.49	10.57

Place : Village patla, Tal. Bhesan, Dist. Junagadh
 Date: 14.11.2024

For & behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H.N. VADGAMA
 CHAIRMAN



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Unaudited Statement of Consolidated Segment Information for the period ended on 30th September 2024

Particulars	Quarter Ended			Half year ended		Year Ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue	2,642.13	2,603.66	2,930.18	5,245.79	5,607.75	11,368.79
Bearing	21.66	16.75	6.53	38.41	23.42	56.81
Wind Turbine Power Generation	2,663.79	2,620.41	2,936.71	5,284.20	5,631.17	11,425.60
Total segment revenue	2,663.79	2,620.41	2,936.71	5,284.20	5,631.17	11,425.60
Less: Inter-segment revenue	21.66	16.75	6.53	38.41	23.42	56.81
Income from operations	2,644.96	2,603.66	2,930.18	5,245.79	5,607.75	11,368.79
Segment results	105.50	142.88	142.71	248.38	251.61	504.83
Bearing	16.72	11.80	2.05	28.52	12.84	29.32
Wind Turbine Power Generation	122.22	154.68	144.76	276.90	264.45	534.15
Total segment results	122.22	154.68	144.76	276.90	264.45	534.15
Finance costs	6.62	6.93	8.58	13.55	14.26	38.69
Profit/(loss) before tax	115.60	147.75	136.18	263.35	250.19	495.46
Segment assets	9,458.77	9,215.64	9,982.38	9,458.77	9,982.38	9,144.42
Bearing	42.24	46.66	38.80	42.24	38.80	48.60
Wind Turbine Power Generation	244.35	240.09	248.87	244.35	248.87	243.32
Unallocated	9,745.36	9,502.39	10,270.05	9,745.36	10,270.05	9,436.35
Total segment assets	9,745.36	9,502.39	10,270.05	9,745.36	10,270.05	9,436.35
Unallocable corporate assets	-	-	-	-	-	-
Total assets	9,745.36	9,502.39	10,270.05	9,745.36	10,270.05	9,436.35
Segment liabilities	3,400.91	3,253.23	3,944.25	3,400.91	3,944.25	3,354.53
Bearing	6.77	6.62	4.99	6.77	4.99	6.48
Wind Turbine Power Generation	3,407.68	3,259.85	3,949.24	3,407.68	3,949.24	3,361.01
Total segment liabilities	3,407.68	3,259.85	3,949.24	3,407.68	3,949.24	3,361.01
Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	3,407.68	3,259.85	3,949.24	3,407.68	3,949.24	3,361.01

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

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CHAIRMAN



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Statement of Unaudited Consolidated Assets & Liabilities as at 30th September 2024

Particulars	Rs. in Lakhs	
	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,019.40	1,024.40
Capital work-in-progress	105.98	71.83
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	183.33	187.43
Intangible assets under development	-	-
Financial Assets		
Investments	-	-
Trade receivables	-	-
Loans	-	-
Other financial assets	86.22	91.54
Deferred tax assets net	244.35	243.32
Other non-current assets	-	-
Total Non-current Assets	1,639.28	1,618.52
Current assets		
Inventories	2,616.58	2,806.00
Financial Assets		
Investments	1,777.15	1,468.96
Trade receivables	2,461.02	2,290.51
Cash and cash equivalents	737.58	780.51
Bank balances	-	-
Loans	17.26	14.96
Other financial assets	108.00	232.45
Current Tax Assets (Net)	160.68	1.78
Other current assets	227.82	222.66
Total Current Assets	8,106.09	7,817.83
Total Assets	9,745.37	9,436.35
EQUITY and LIABILITIES		
Equity Share Capital	347.78	347.78
Other Equity	5,989.92	5,727.56
Total Equity	6,337.70	6,075.34
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	13.68	20.68
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	890.79	938.10
Deferred tax liabilities net	-	-
Other non-current liabilities	6.77	6.47
Total Non-current liabilities	911.24	965.25
Current liabilities		
Financial Liabilities		
Borrowings	-	113.42
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	284.81	170.35
total outstanding dues of others	888.81	1,236.16
Other financial liabilities	0.87	0.87
Other current liabilities	438.26	395.70
Provisions	815.83	479.26
Current Tax Liabilities (Net)	67.85	-
Total Current liabilities	2,496.43	2,395.76
Total liabilities	3,407.67	3,361.01
Total Equity and Liabilities	9,745.37	9,436.35

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

For & behalf of the Board
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NOTES :

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 14, 2024**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter ended september 30, 2024.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS)
- The Consolidated Financial Statements include result of Subsidiary Company. The Name, Country of incorporation, Proportion ownership interest and reporting dates are as under:

Name of the Company	country of incorporation	Parent's ultimate holding as on Sept 30, 2024	Quarter ends on
Subsidiary			
1. AUSTIN ENGINEERING COMPANY	U.S.A	100%	30-Sep-24

- The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above
- The Consolidated amount for the quarter and half year ended on September 30, 2024, as reported in these unaudited have not been subjected to limited review or audit by the statutory auditors of the company
- The figures of the previous quarter /half year / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 14.11.2024

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AUSTIN ENGINEERING COMPANY LIMITED


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Statement of Unaudited Standalone Financial Result for the Quarter & Half year ended on 30 September 2024

Particulars	Quarter Ended			Half year ended		Year Ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue From Operations	2,585.15	2,510.65	2,737.90	5,095.80	5,338.83	10,865.59
Other Income	33.05	10.93	134.78	43.98	146.50	286.44
Total Income	2,618.20	2,521.58	2,872.68	5,139.78	5,485.33	11,152.03
Expenses						
Cost of materials consumed	618.14	597.82	885.42	1,215.96	1,721.50	3,638.83
Purchases of Stock-in-Trade	376.99	235.03	294.41	612.02	505.80	928.07
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	96.51	73.33	75.67	169.84	124.09	336.20
Employee benefits expense	491.60	454.74	508.18	946.34	938.86	1,816.64
Finance costs	6.11	6.54	8.58	12.65	14.26	25.13
Depreciation and amortization expense	35.97	33.96	27.63	69.93	61.25	135.78
Other expenses	877.95	979.62	946.69	1,857.57	1,893.42	3,797.38
Total expenses	2,503.27	2,381.04	2,746.58	4,884.31	5,259.18	10,678.03
Profit/(loss) before tax	114.93	140.54	126.10	255.47	226.15	474.00
Tax expense						
Current tax	18.69	49.16	32.86	67.85	65.46	108.95
Deferred tax	-2.52	-16.72	11.22	-19.24	27.93	20.86
Prior period tax	-	-	-	-	-	-2.38
Total Tax expense	16.17	32.44	44.08	48.61	93.39	127.43
Profit/(loss) after tax for the period	98.76	108.10	82.02	206.86	132.76	346.57
Other Comprehensive Income						
Items that will not be reclassified to profit	-6.21	71.72	-19.85	65.51	-18.36	-25.95
Income tax relating to items that will not be reclassified to profit or loss	1.73	-19.95	5.16	-18.22	4.77	6.75
Total Other Comprehensive Income	-4.48	51.77	-14.69	47.29	-13.59	-19.20
Total Comprehensive Income for the	94.28	159.87	67.33	254.15	119.17	327.37
Paid up Equity Share Capital (Face Value	347.78	347.78	347.78	347.78	347.78	347.78
Other Equity						5,612.19
Earnings per share (EPS) (of Rs. 10/- Each)						
Basic	2.84	3.11	2.36	5.95	3.82	9.97
Diluted	2.84	3.11	2.36	5.95	3.82	9.97

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

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Standalone Segment wise Revenue, Results and Capital Employed for the half year ended on 30th September, 2024

Rs. in Lakhs

Particulars	Quarter Ended			Half year ended		Year Ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Bearing	2,596.54	2,504.83	2,866.15	5,101.37	5,461.91	11,095.22
Wind Turbine Power Generation	21.66	16.75	6.53	38.41	23.42	56.81
Total segment revenue	2,618.20	2,521.58	2,872.68	5,139.78	5,485.33	11,152.03
Less: Inter-segment revenue	21.66	16.75	6.53	38.41	23.42	56.81
Income from operations	2,596.54	2,504.83	2,866.15	5,101.37	5,461.91	11,095.22
Segment results (Profit)(+)/ Loss (-) before tax and finance cost from each segment						
Bearing	104.32	135.27	132.63	239.59	227.57	472.42
Wind Turbine Power Generation	16.72	11.80	2.05	28.52	12.84	26.71
Total segment results	121.04	147.07	134.68	268.11	240.41	499.13
Finance costs	6.11	6.54	8.58	12.65	14.26	25.13
Profit/(loss) before tax	114.93	140.53	126.10	255.46	226.15	474.00
Segment assets						
Bearing	9,091.25	8,971.63	8,484.81	9,091.25	8,484.81	8,807.14
Wind Turbine Power Generation	42.24	46.66	38.80	42.24	38.80	48.60
Unallocated	238.43	234.19	196.74	238.43	196.74	237.43
Total segment assets	9,371.92	9,252.48	8,720.35	9,371.92	8,720.35	9,093.17
Unallocable corporate assets	-	-	-	-	-	-
Total assets	9,371.92	9,252.48	8,720.35	9,371.92	8,720.35	9,093.17
Segment liabilities						
Bearing	3,151.06	3,126.04	2,994.36	3,151.06	2,994.36	3,126.72
Wind Turbine Power Generation	6.77	6.62	4.99	6.77	4.99	6.48
Total segment liabilities	3,157.83	3,132.66	2,999.35	3,157.83	2,999.35	3,133.20
Unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities	3,157.83	3,132.66	2,999.35	3,157.83	2,999.35	3,133.20

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

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Statement of Unaudited Standalone Asset and Liabilities As At 30-09-2023

Particulars	Rs. in Lakhs	
	As at 30 September 2024 Unaudited	As at 31 March 2024 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,017.14	1,021.91
Capital work-in-progress	105.98	71.83
Other Intangible assets	183.33	187.43
Financial Assets		
Investments	22.72	22.72
Other financial assets	86.22	91.74
Deferred tax assets net	238.43	237.43
Total Non-current Assets	1,653.82	1,633.06
Current assets		
Inventories	2,616.58	2,806.00
Financial Assets		
Investments	1,777.15	1,468.96
Trade receivables	2,315.37	2,359.13
Cash and cash equivalents	496.00	423.12
Loans	17.26	14.95
Other financial assets	107.24	252.69
Current Tax Assets (Net)	160.68	1.78
Other current assets	227.82	133.48
Total Current Assets	7,718.10	7,460.11
Total Assets	9,371.92	9,093.17
EQUITY and LIABILITIES		
Equity Share Capital	347.78	347.78
Other Equity	5,866.31	5,612.19
Total Equity	6,214.09	5,959.97
Non-current liabilities		
Financial Liabilities		
Lease liabilities	13.68	20.68
Provisions	890.79	938.10
Other non-current liabilities	6.77	6.47
Total Non-current liabilities	911.24	965.25
Current liabilities		
Financial Liabilities		
Borrowings	-	113.00
Trade Payables		
total outstanding dues of micro enterprises and small enterprises	284.81	170.35
total outstanding dues of others	787.68	1,156.74
Other financial liabilities	0.87	0.87
Other current liabilities	289.55	247.73
Provisions	815.83	479.26
Current Tax Liabilities (Net)	67.85	-
Total Current liabilities	2,246.59	2,167.95
Total liabilities	3,157.83	3,133.20
Total Equity and Liabilities	9,371.92	9,093.17

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H.N. VADGAMA
CHAIRMAN



Manufacturers of :
ALL KINDS OF
BEARINGS

Junagadh off.: 101, G.I.D.C. Estate, Vadad Road, Junagadh - 362 003. (India) Tel.: : (91-285) 2660069
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AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Unaudited Standalone Cash Flow Statement for the half year ended on 30th September 2024

Particulars	Rs. in Lakhs	
	For Period ended 30 September 2024 Unaudited	For Period ended 31 March 2024 Audited
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit after Tax	206.86	346.58
Adjustments for:		
Depreciation and amortisation	69.93	135.78
(Gain)/Loss on disposal of property, plant and equipment	-	-5.06
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	48.61	149.15
Non cash expenses 1	-	-10.28
Non cash expenses 2	-	-4.91
Finance Cost	12.65	25.13
Interest Income	-4.45	-20.06
Unrealised (gain) / loss	-23.74	-
Operating profit before working capital changes	309.86	616.33
Adjustment for (increase) / decrease in operating assets		
Trade receivables	67.49	33.61
Loans & Advances	-2.31	5.14
Other financial assets	150.97	8.41
Inventories	189.42	451.37
Other assets	-94.34	160.87
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	-254.60	-4.67
Employee benefit obligation	-	-
Other Liabilities	42.11	127.49
Provisions	296.58	-10.23
Cash generated from operations	705.18	1,388.32
Income tax paid (net)	-158.90	-103.67
Net cash generated by operating activities	546.28	1,284.65
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-84.61	-255.80
Purchase of intangible assets	-1.98	-4.12
Purchase of other Investment	-249.99	-1,130.41
Proceeds from disposal of property, plant and equipment	-	6.99
Interest received	4.45	20.05
Net cash (used in) / generated by investing activities	-332.13	-1,363.28
C CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	-15.62	-20.31
Proceeds from short term borrowings	-113.00	113.00
Finance cost	-12.65	-25.13
Net cash used in financing activities	-141.27	67.56
Net increase / (decrease) in cash and cash equivalents	72.88	-11.07
Cash and cash equivalents at the beginning of the year	423.12	434.21
Cash and cash equivalents at the end of the year	496.00	423.14

Place : Village patla, Tal. Bhesan, Dist. Junagadh
Date: 14.11.2024

For & behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H.N.VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 14, 2024. The Statutory Auditor of the company have carried out a "Limited Review" of the result for the quarter ended September 30, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 The figures of the previous quarter /Half Year / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Dated : 14.11.2024

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
CHAIRMAN



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J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. JUNAGADH.

- 1 We have reviewed the accompanying Statement of Consolidated unaudited Ind AS Financial Results (the "statement") of **AUSTIN ENGINEERING COMPANY LIMITED , JUNAGADH** (the "Parent") comprising its one subsidiary (together, 'the Group') for the second quarter ended 30th September, 2024 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2023, and last quarter ended June 30, 2024 as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14 November, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 4 The Statement includes the results of one foreign subsidiary company viz **AUSTIN ENGINEERING COMPANY - U.S.A.** (Formerly known as Accurate Engineering Inc - U.S.A.).



J. C. Ranpura & Co.

Chartered Accountants

- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results include the interim financial results of one subsidiary which have been reviewed by us, whose interim financial statements results reflect total assets of Rs.1,685.42 Lakhs as at 30th September 2024 and total revenue of Rs. 914.13 Lakhs and Rs. 2075.74 Lakhs, total net profit/(loss) after tax of Rs. 0.33 Lakhs and Rs. 7.54 Lakhs and total comprehensive income / loss of Rs. 0.33 Lakhs and Rs. 7.54 Lakhs for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, respectively, and cash flows (net) of Rs. (115.81) Lakhs for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.
- 7 Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.
Chartered Accountants
FRN: 108647W



Ketan Y Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXMG7843

Place: Rajkot
Date: 14th November, 2024

J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,ss
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. Junagadh,
Junagadh.

- 1 We have reviewed the accompanying statement of unaudited financial results of **AUSTIN ENGINEERING COMPANY LIMITED, JUNAGADH** (the "Company") for the period ended 30 September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.

For **J C Ranpura & Co.**
Chartered Accountants
FRN: 108647W



Ketan Y Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXMF8112

Place: Rajkot
Date: 14th November, 2024