



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com  
CIN No. : L74899DL1995PLC069839

July 30, 2024

To,

|   |  |
|---|--|
| National Stock Exchange of India Ltd.<br>Exchange Plaza, Block G, C/1, Bandra Kurla<br>Complex, Bandra (E), Mumbai – 400 051<br>Email: cmlist@nse.co.in<br><b>Symbol: VBL</b> | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001<br>Email: corp.relations@bseindia.com<br><b>Security Code: 540180</b> |
|---|--|

**Subject: Outcome of the Board Meeting & Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

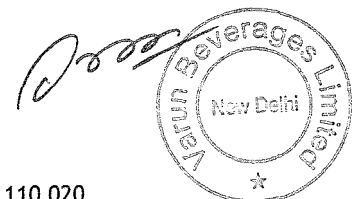
The Board of Directors at their meeting held today (started at 11:00 A.M. and concluded at 11:45 A.M.) *inter-alia* considered and approved the following:

- (i) The Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Half Year ended June 30, 2024 (Copy of the same along-with Limited Review Report issued by M/s. J C Bhalla & Co., Chartered Accountants and M/s. O P Bagla & Co. LLP, Chartered Accountants, Joint Statutory Auditors of the Company, with unmodified opinion are attached and the same are being uploaded on website of the Company).
- (ii) The payment of interim dividend of Rs. 1.25 (Rupee One and Twenty Five Paise only) per Equity Share for the Financial Year 2024 on the total issued, subscribed and paid-up 129,94,48,412 Equity Shares of the nominal value of Rs.5/- each.
- (iii) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fixed Friday, August 9, 2024 as the "Record Date" for the purpose of determining entitlement of Equity Shareholders for receipt of interim dividend.

The interim dividend will be paid on and from Tuesday, August 13, 2024 to those shareholders whose name appears in the Register of Members of the Company or in the list of beneficial owners maintained by the Depositories as on Friday, August 9, 2024.

- (iv) Sub-division/ split of the existing Equity Shares of the Company, such that each Equity Share having face value of Rs. 5/- (Rupees Five only) each fully paid-up, **be sub-divided/split into such number of Equity Shares having face value of Rs. 2/- (Rupees Two only) each fully paid-up**, subject to the approval of Equity Shareholders of the Company through Postal Ballot.

The Record Date for sub-division/split of existing Equity Shares shall be decided after taking aforesaid approval of the Equity Shareholders of the Company.





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- (v) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company on account of aforesaid sub-division/split of existing Equity Shares by deletion of existing Capital Clause (V) i.e. *"The Authorized Share Capital of the Company is Rs. 10,00,00,00,000/- (Rupees One Thousand Crore only) divided into 2,00,00,00,000 (Two Hundred Crore) Equity Shares of face value of Rs. 5/- (Rupees Five only) each"* and inserting the new Capital Clause (V) i.e. *"The Authorized Share Capital of the Company is Rs. 10,00,00,00,000/- (Rupees One Thousand Crore only) divided into 5,00,00,00,000 (Five Hundred Crore) Equity Shares of face value of Rs. 2/- (Rupees Two only) each"*, subject to the approval of Equity Shareholders through Postal Ballot.

The detailed disclosure for aforesaid point no. (iv) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

Please note that our Company is following 1<sup>st</sup> January to 31<sup>st</sup> December as its financial year in terms of Section 2 (41) of the Companies Act, 2013 as approved by the Company Law Board.

You are requested to take the above on record.

Yours faithfully,  
**For Varun Beverages Limited**

  
**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**



**Encl.:** As above



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## Annexure - I

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| S. No.   | Particulars   | Disclosure  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
|--|---|---|----------------------|-------------------------|--|-------------------------|--|----------------------|------------------|----------------------|------------------|--|--|--|--|--|---------------|---------------|---|---------------|---|--|--|--|--|--|---------------|---------------|---|---------------|---|
| 1.   | Split Ratio   | Existing Equity Share having face value of Rs. 5/- each fully paid-up, will be sub-divided/split into such number of Equity Shares having face value of Rs. 2/- each fully paid-up  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 2.   | Rationale behind the split  | To enhance liquidity of the Company's equity shares and to encourage participation of small investors by making equity shares of the Company more attractive to invest  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 3.   | Pre and post share capital - authorized, paid-up and subscribed   | <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Sub-Division/Split</th> <th colspan="2">Post Sub-Division/Split</th> </tr> <tr> <th>No. of Equity Shares</th> <th>Face Value (Rs.)</th> <th>No. of Equity Shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;"><b>Authorized Equity Share Capital</b></td> </tr> <tr> <td>Equity Shares</td> <td>200,00,00,000</td> <td>5</td> <td>500,00,00,000</td> <td>2</td> </tr> <tr> <td colspan="5" style="text-align: center;"><b>Issued, Subscribed and Paid-up Equity Share Capital</b></td> </tr> <tr> <td>Equity Shares</td> <td>129,94,48,412</td> <td>5</td> <td>324,86,21,030</td> <td>2</td> </tr> </tbody> </table> | Particulars          | Pre Sub-Division/Split  |  | Post Sub-Division/Split |  | No. of Equity Shares | Face Value (Rs.) | No. of Equity Shares | Face Value (Rs.) | <b>Authorized Equity Share Capital</b> |  |  |  |  | Equity Shares | 200,00,00,000 | 5 | 500,00,00,000 | 2 | <b>Issued, Subscribed and Paid-up Equity Share Capital</b> |  |  |  |  | Equity Shares | 129,94,48,412 | 5 | 324,86,21,030 | 2 |
| Particulars  | Pre Sub-Division/Split  |   |                      | Post Sub-Division/Split |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
|  | No. of Equity Shares  | Face Value (Rs.)  | No. of Equity Shares | Face Value (Rs.)        |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| <b>Authorized Equity Share Capital</b>                     |   |   |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| Equity Shares  | 200,00,00,000   | 5   | 500,00,00,000        | 2                       |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| <b>Issued, Subscribed and Paid-up Equity Share Capital</b> |   |   |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| Equity Shares  | 129,94,48,412   | 5   | 324,86,21,030        | 2                       |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 4.   | Expected time of completion   | Within 2(two) months from the date of approval of Equity Shareholders of the Company  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 5.   | Class of shares which are sub-divided   | Equity Shares   |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 6.   | Number of shares of each class pre and post split   | Refer details stated at point nos. 3 & 5 above  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |
| 7.   | Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding | Not applicable  |                      |                         |  |                         |  |                      |                  |                      |                  |  |  |  |  |  |               |               |   |               |   |  |  |  |  |  |               |               |   |               |   |

