



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

**POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.**

Date: 28th September 2024

To,
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 532335

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
Scrip Code: AMBICAAGAR

Dear Sir,

Sub: - Proceedings of 29th Annual General Meeting.

With reference to the Above Cited Subject, we would like to submit the Summary of proceedings of 29th Annual General Meeting of the Company as required under Regulation 30, SEBI (Listing Obligations and Disclosure Requirements) Regulations as *Annexure - I*

This is for the information and necessary records

Yours Truly,
For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

**AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR
DIN No. 00391898**



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Annexure I

PROCEEDINGS OF THE TWENTY NINETH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE M/s AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED HELD ON SATURDAY, 28TH SEPTEMBER 2024 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHANKAR TOWERS, POWER PET, ELURU, WEST GODAVARI DISTRICT, ANDHRA PRADESH- 534002.

The meeting commenced at 11:00 A.M. (IST) and concluded at 11:40 A.M. (IST)

DIRECTORS PRESENT:

- | | |
|-------------------------------|---|
| 1. Sri Ambica Krishna | Chairman and Managing Director |
| 2. Smt. Satyavathi Perla | Executive Director |
| 3. Ambica Ramachandra Rao | Whole time Director |
| 4. P V Sreedharan | Independent Director (Audit Committee Chairman) |
| 5. Sri Chunduruanjaneya Swamy | Independent Director |
| 6. B V Subrahmanyaswarao | Independent Director |

ALSO PRESENT:

- | | |
|------------------------------|-------------------|
| 1. Sri Ambica Hanuma Alapati | CFO |
| 2. Mrs. Uma Gayathri | Company Secretary |

BY INVITATION:

- | | |
|-------------------|--------------------------------------|
| 1. CA. Peri Reddy | Representative of Statutory Auditors |
| 2. Abhinash Reddy | Representative Scrutinizer (Poll) |

The 29th Annual General Meeting (AGM) of the Members of M/s Ambica Agarbathies Aroma & Industries Limited was held on Saturday, 28th September, 2024 at 11.00 AM at Registered Office of the Company at Shankar Towers Powerpet Eluru-534002 Andhra Pradesh.

Sri Ambica Krishna chaired the 29th Annual General Meeting after ascertaining the requisite quorum being present; the Chairman called the meeting to order and commenced the proceedings.

Sri Ambica Krishna Chairman and Managing Director welcome the Directors on the Dias and members to the AGM.



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With the consent of the members present, the notice convening the 29th Annual General Meeting and the Report of Directors of the Company were taken as read.

The Chairman requested the Auditors to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2024. Thereafter, with the consent of the members present, the Auditor Report was taken as read.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

The Chairman has provided the Clarification raised by the members in the Annual General Meeting

The Scrutinizer appointed was authorized to supervise the e - voting and ballot voting process.

The following items of business, as per the Notice of AGM dated 28th August 2024, were transacted at the 29th Annual General Meeting:

Item No.1

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31st 2024, together with the Report of the Board of Directors and Auditors thereon.

Item No.2

To appoint a director in place of Shri. Veera Venkata Pothu Krishna Rao Perla (DIN-00391898), who retires by rotation and being eligible offers himself for re-appointment as a director of the company.

Item No.3

Approval for the Re-Appointment of Mr. Ambica Ramachandra Rao (DIN: 01678538) as Whole time director of the company:



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Item No.4

Approval for the Re-Appointment of Mrs. Satyavathi Perla (DIN: 07141289) as Whole Time Director of the Company

Item No.5

Approval of Material Related Party transactions.

This is for your information and records.

Yours Truly,

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

**AMBICA KRISHNA
CHAIRMAN & MANAGING DIRECTOR
DIN No. 00391898**

Place: Eluru
Date: 28.09.2024