



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: accounts@velanhotels.com; Website: www.velanhotels.com

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

October 1, 2024

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Subject: Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report of the 34th Annual General Meeting - Reg.

Dear Sir /Madam,

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Voting results of the 34th Annual General Meeting of the Company held on Monday, 30th September, 2024 commenced from 12.05 pm through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Company had appointed Shri S.Ganesh Viswanathan, Practicing Company Secretary as a Scrutinizer to scrutinize the e - voting process. The Scrutinizer's Report received from him has also been attached herewith.

Kindly acknowledge receipt

Thanking you

Yours truly,

For VELAN HOTELS LIMITED

M.SRINIVASAN
COMPANY SECRETARY

Voting results

Record date	23-09-2024
Total number of shareholders on record date	8211
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	58
No. of resolution passed in the meeting	9

Velan Hotels Limited

Resolution Required :Ordinary		1 - To receive, consider and adopt the Balance Sheet as of March 31, 2024 and the Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement and the Reports of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23871584	99.8482	23871584	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8056139	817427	10.1466	817192	235	99.9713	0.0287
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		817427	10.1466	817192	235	99.9713	0.0287
Total		31964119	24689011	77.2398	24688776	235	99.9990	0.0010

Velan Hotels Limited

Resolution Required :Ordinary		2 - To appoint a Director in place of Mr. M.R.Gautham having DIN 00046187, who retires by rotation and being eligible, offers himself for re- appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		23871584	99.8482	23871584	0	100.0000	0.0000	
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	8056139	817427	10.1466	762692	54735	93.3040	6.6960	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		817427	10.1466	762692	54735	93.3040	6.6960	
Total		31964119	24689011	77.2398	24634276	54735	99.7783	0.2217	

Velan Hotels Limited

Resolution Required :Ordinary		3 - To appoint a Director in place of Mrs.M.Sasikala having DIN 01452586, who retires by rotation and being eligible, offers herself for re- appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23871584	99.8482	23871584	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8056139	817427	10.1466	762692	54735	93.3040	6.6960
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		817427	10.1466	762692	54735	93.3040	6.6960
Total		31964119	24689011	77.2398	24634276	54735	99.7783	0.2217

Velan Hotels Limited

Resolution Required :Ordinary		4 - Approval of entering Related Party Transaction(s) with the Related Parties.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting	23907880	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	8056139	752218	9.3372	741983	10235	98.6394	1.3606	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		752218	9.3372	741983	10235	98.6394	1.3606	
Total		31964119	752218	2.3533	741983	10235	98.6394	1.3606	

Velan Hotels Limited

Resolution Required :Ordinary		5 - Approval for entering Related Party Transaction with all other Group Entities.							
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting	23907880	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	8056139	752218	9.3372	741983	10235	98.6394	1.3606	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		752218	9.3372	741983	10235	98.6394	1.3606	
Total		31964119	752218	2.3533	741983	10235	98.6394	1.3606	

Velan Hotels Limited

Resolution Required :Special		6 - Approval of appointment of Mr.Katpadi Muthukrishnan Ananthasayanam having DIN 10720222 as an Independent Director of the Company (First Term)							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		23871584	99.8482	23871584	0	100.0000	0.0000	
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		0	0.0000	0	0	0.0000	0.0000	
Public Non Institutions	E-Voting	8056139	817427	10.1466	762692	54735	93.3040	6.6960	
	Poll		0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		817427	10.1466	762692	54735	93.3040	6.6960	
Total		31964119	24689011	77.2398	24634276	54735	99.7783	0.2217	

Velan Hotels Limited

Resolution Required :Special		7 - Approval of appointment of Mr.Pachaimuthu Kumar having DIN 10725510 as an Independent Director of the Company (First Term).						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23871584	99.8482	23871584	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8056139	817427	10.1466	762692	54735	93.3040	6.6960
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		817427	10.1466	762692	54735	93.3040	6.6960
Total		31964119	24689011	77.2398	24634276	54735	99.7783	0.2217

Velan Hotels Limited								
Resolution Required :Special			8 - To consider lease, transfer, convey, assign or otherwise dispose of the Companys immovable / movable property/ies.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23871584	99.8482	23871584	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8056139	817427	10.1466	817192	235	99.9713	0.0287
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		817427	10.1466	817192	235	99.9713	0.0287
Total		31964119	24689011	77.2398	24688776	235	99.9990	0.0010

Velan Hotels Limited

Resolution Required :Special		9 - To consider change of place of keeping and inspection of Register and Index of members and returns, etc.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	23907880	23871584	99.8482	23871584	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		23871584	99.8482	23871584	0	100.0000	0.0000
Public Institutions	E-Voting	100	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8056139	817527	10.1479	817292	235	99.9713	0.0287
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		817527	10.1479	817292	235	99.9713	0.0287
Total		31964119	24689111	77.2401	24688876	235	99.9990	0.0010



S.GANESH VISWANATHAN, M.Com., FCS
Practicing Company Secretary

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

01 October, 2024

To
The Chairman / Company Secretary
Velan Hotels Limited
41 Kangeyam Road
Tirupur 641 604

Dear Sir,

I, S.Ganesh Viswanathan, Practicing Company Secretary, Tirupur was appointed as Scrutinizer for the 34th Annual General Meeting of the Equity Shareholders of "Velan Hotels Limited" held on 30th September, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") commenced from 12.05 p.m. for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and in compliance with the Ministry of Corporate Affairs ("MCA") vide its circular dated January 13, 2021 read with previous circulars in this regard, the latest being 09/2023 dated September 25, 2023 and SEBI vide its Circular dated January 15, 2021 read with previous and subsequent circulars, the latest being October 7, 2023 (collectively referred to as "Applicable Circulars") on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 30th August, 2024 and whose email addresses are registered with the Company / Depositories, to vote on the proposed 9 (Nine) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s.Velan Hotels Limited (Item No.1 (One) to 9 (Nine) of the Notice dated 29/08/2024 of Annual General Meeting of the Company. The Members holding equity shares as on the cut-off date i.e. 23rd September, 2024 were considered for e-voting. Number of shareholders as on cut-off date is 8211.
2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. M/s.Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.
3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting opened to the members from Friday, the 27th September, 2024 at 9.00 A.M to Sunday, the 29th September, 2024 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.



51A, Municipal Office Street, TIRUPUR - 641 604.

E-Mail : samgan36@gmail.com

MOB :80564 51511

4. At the Annual General Meeting, the Company facilitated the members present in the meeting through VC / OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting also in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended and various circulars issued by Ministry of Corporate Affairs in this regard.
5. After the conclusion of the 34th AGM, the details of voting through remote e-voting prior to AGM and e-voting during the AGM were unblocked in compliance with the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended. A summary of the votes casted by the Members through remote e-voting prior to AGM and e-voting during the AGM with their pattern of voting is as follows.
The following is the summary of e-voting results

Resolution			For			Against		
Sl. No	Description	Mode of Voting	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	To receive, consider and adopt the Balance Sheet as at March 31, 2024 and Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement and the Reports of Directors and Auditors thereon	Remote E-voting	37	24688776	99.999	6	235	0.001
		E-Voting during the AGM	---	---	---	---	---	---
		Total	37	24688776	99.999	6	235	0.001
2	To appoint a Director in place of Mr. M.R.Gautham having DIN 00046187, who retires by rotation and being eligible, offers himself for re- appointment.	Remote E-voting	35	24634276	99.778	8	54735	0.222
		E-Voting during the AGM	---	---	---	---	---	---
		Total	35	24634276	99.778	8	54735	0.222
3	To appoint a Director in place of Mrs.M.Sasikala having DIN 01452586, who retires by rotation and being eligible, offers herself for re- appointment	Remote E-voting	35	24634276	99.778	8	54735	0.222
		E-Voting during the AGM	---	---	---	---	---	---
		Total	35	24634276	99.778	8	54735	0.222
4	To consider to enter Related Party Transaction with related parties	Remote E-voting	29	741983	98.639	7	10235	1.361
		E-Voting during the AGM	---	---	---	---	---	---
		Total	29	741983	98.639	7	10235	1.361
5	To consider to enter Related Party Transaction with all other Group Entities	Remote E-voting	29	741983	98.639	7	10235	1.361
		E-Voting during the AGM	---	---	---	---	---	---
		Total	29	741983	98.639	7	10235	1.361



6	To consider the appointment of Mr.Katpadi Muthukrishnan Ananthasayanam having DIN 10720222 as an Independent Director of the Company (First Term)	Remote E-voting	35	24634276	99.778	8	54735	0.222
		E-Voting during the AGM	---	---	---	---	---	---
		Total	35	24634276	99.778	8	54735	0.222
7	To consider the appointment of Mr.Pachaimuthu Kumar having DIN 10725510 as an Independent Director of the Company (First Term)	Remote E-voting	35	24634276	99.778	8	54735	0.222
		E-Voting during the AGM	---	---	---	---	---	---
		Total	35	24634276	99.778	8	54735	0.222
8	To consider lease, transfer, convey, assign or otherwise dispose of the Company's immovable / movable property/ies	Remote E-voting	37	24688776	99.999	6	235	0.001
		E-Voting during the AGM	---	---	---	---	---	---
		Total	37	24688776	99.999	6	235	0.001
9	To consider change of place of keeping and inspection of Register and Index of members and returns, etc	Remote E-voting	38	24688876	99.999	6	235	0.001
		E-Voting during the AGM	---	---	---	---	---	---
		Total	38	24688876	99.999	6	235	0.001

6. The Resolution No.8 has been passed in accordance with the Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements), 2015.
7. As the Promoter & Promoter Group and other related parties are interested or concerned in the resolutions from No.4 to No.5, they have abstained from the voting as required under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
8. As the Company has complied with Minimum Public Shareholding (MPS) norms and the names of members of the Promoters Group and present and former Directors of the Company have been removed from the SEBI Debarred list, the voting rights of Promoters / promoter group has been taken fully.
9. All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

(S Ganesh Viswanathan)
SCRUTINIZER – UDIN: F012727F001402711

CS S.GANESH VISWANATHAN M.Com, FCS
Practicing Company Secretary
M.No: F12727 COP : 20421
51A, Municipal Office Street,
TIRUPUR - 641 604.