

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/29/SE12/2024-25

July 19, 2024

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd. , Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Email -cmlist@nse.co.in	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited , 1 ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001 . Ph - 022-22728995 Email -corp.relations@bseindia.com
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SUB: INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REG.: ADVANCE SERVICE OF NOTICE OF PETITION UNDER SECTION 7 OF THE INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016 BEING FILED BY EDELWEISS ASSETRECONSTRUCTION COMPANY LIMITED.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the Company is in receipt of advance notice on July 18, 2024 for filing of petition under section 7 of the Insolvency and Bankruptcy Code (IBC), 2016 by Edelweiss Asset Reconstruction Company Limited being Financial Creditor before the Hon'ble National Company Law Tribunal (NCLT), Allahabad Bench for alleged claim of Rs. 31,39,72,61,640/- (outstanding claimed as on February 27, 2024) in default by Alps Industries Limited.

The impact of the aforesaid Notice will be that the said petition may be admitted by Hon'ble NCLT and as a result corporate insolvency resolution process may be initiated against the company and interim resolution professional may be appointed for the purpose of running the said process and for exercising the powers of board of director of the company.

However the Company will take suitable measures to defend as may be advised by legal advisors.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **ALPS INDUSTRIES LIMITED**


**Company Secretary &
Asstt. Vice President- Legal.
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