

May 28, 2024

The Manager  
BSE Limited (SME),  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir,

**Scrip No. 543363**  
**BSE Symbol: PREVEST**

**Sub: Outcome of the Board Meeting held today i.e., May 28, 2024**

With reference to the captioned subject and in compliance with the regulation 30 and 33 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, May 28, 2024 (commenced at 03:00 p.m. and concluded at 04.30 p.m.), inter-alia has the following:

1. Considered and approved the Audited financial results of the Company for the quarter, half year and year ended on March 31, 2024.
2. Considered and approved the Audit Report of the Auditors, in respect of the audited financial results of the Company for the quarter and Financial year ended on March 31, 2024.

A copy of Audited Financial Results adopted and approved by the Board of Directors for the quarter, half year and year ended on March 31, 2024, and Audit report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,  
Yours faithfully,  
**For Prevest Denpro Limited**

\_\_\_\_\_  
**Aman Sadhotra**  
**Company Secretary and Compliance Officer**  
**M. No- 66562**

May 28, 2024

To BSE Limited (SME)  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai 400 001

**SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.**

**Ref: - ISIN: - INEOGAO01018**  
**Scrip Code: - 543363**  
**BSE Symbol: - PREVEST**

**Respected Sir/Madam,**

I, Namrata Modi, Chief Financial Officer of Prevest Denpro Limited having its registered office at EPIP Kartholi, Bari Brahmana, Samba, Jammu JK 181133, India, hereby declare that Mittal & Associates, Chartered Accountants (FRN-106456W), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone) for the year ended March 31, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above report on record and acknowledge.

Thanking You,

**For Prevest Denpro Limited**

*Namrata Modi*

Namrata Modi  
Whole Time Director & CFO  
DIN: 00788266



**Independent Auditor's Report on the Quarterly, Half yearly and Annual Standalone Audited Financial Results of Prevest Denpro Limited ("the Company") pursuant to the Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Directors of**  
**PREVEST DENPRO LIMITED**

**Opinion**

We have audited the accompanying "Statement of Standalone Audited Financial Results ('the Statement') of **Prevest Denpro Limited** ('the Company') for the quarter and six months ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter and six months ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that

gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the standalone financial results for the quarter and half year ended 31<sup>st</sup> March 2024 being the balancing figures between the audited figures in respect of then full financial year and the published unaudited year to date figures up to the half year or nine months/quarter of the current financial year, which were subject to limited review by us as required under the Listing Regulations.

#### **For MITTAL & ASSOCIATES**

Chartered Accountants

Firm Registration Number: **106456W**

HEMANT  
RADHAKISHAN  
AN BOHRA

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HEMANT  
RADHAKISHAN  
BOHRA  
Date: 2024.05.28  
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#### **HEMANT BOHRA**

Partner

Membership No.: **165667**

**UDIN: 24165667BKEZEG8421**

Place: Mumbai

Date: May 28, 2024

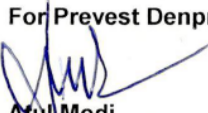


STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Rs In Lakh

Particulars	As at March 31, 2024	As at March 31, 2023
	Audited	Audited
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
Share Capital	1,200.30	1,200.30
Reserves & Surplus	7,660.12	6,079.44
<b>2 Share Application Money Pending Allotments</b>		
	<b>8,860.42</b>	<b>7,279.74</b>
<b>3 Non- current Liabilities</b>		
Long- Term Borrowings		-
Deferred Tax Liabilities (Net)	68.69	37.12
	<b>68.69</b>	<b>37.12</b>
<b>4 Current Liabilities</b>		
Trade Payables		
1. total outstanding dues of micro enterprises and small enterprises	57.58	41.52
2. total outstanding dues of trade payables other than micro and small enterprises	72.35	98.27
Other Current Liabilities	387.10	404.25
Short- Term Provisions	35.29	-
	<b>552.32</b>	<b>544.04</b>
<b>Total Equity &amp; Liabilities</b>	<b>9,481.44</b>	<b>7,860.90</b>
<b>1 Non- Current Assets</b>		
<b>Property, Plant &amp; Equipment and Intangible Assets</b>		
Property, Plant & Equipment	2,674.81	740.59
Capital Works in progress	-	1,688.72
	<b>2,674.81</b>	<b>2,429.31</b>
Non-Current Investments	5.00	-
	<b>5.00</b>	<b>-</b>
<b>2 Current Assets</b>		
Current Investment	165.90	119.40
Inventories	622.04	478.89
Trade receivables	816.93	430.47
Cash & cash equivalents	4,842.79	3,900.31
Short- Term Loans & Advances	124.72	174.16
Other Current Assets	229.24	328.37
	<b>6,801.63</b>	<b>5,431.59</b>
<b>Total Assets</b>	<b>9,481.44</b>	<b>7,860.90</b>

For Prevest Denpro Limited

  
Atul Modi  
(Managing Director)  
DIN-00788272



**Statement of Audited Standalone Financials Results for the Quarter, Half year and Year ended on 31st March 2024**

Rs in Lakh

	PARTICULARS	Quarter Ended			Six Month Ended		Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	30/09/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	<b>Income From Operation</b>							
	(a) Net Sales / Income from Operation (Net of Taxes)	1,624.49	1,362.32	1,377.35	2,986.81	2,657.17	5,643.98	4,985.41
	(b) Other Income	83.98	67.94	33.33	151.92	134.24	286.16	203.35
	<b>Total Revenue</b>	<b>1,708.46</b>	<b>1,430.27</b>	<b>1,410.68</b>	<b>3,138.73</b>	<b>2,791.41</b>	<b>5,930.14</b>	<b>5,188.76</b>
2	<b>Expenses</b>							
	(a) Cost of Material Consumed	407.28	306.21	299.27	713.49	703.84	1,417.33	1,276.08
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.58	-3.11	2.60	(3.69)	(14.30)	(17.99)	(15.29)
	(d) Finance Cost	-	-	-	-	-	-	-
	(d) Employee benefit expenses	244.11	239.56	229.46	483.68	470.32	953.99	819.07
	(e) Depreciation and amortization expenses	46.14	42.06	15.68	88.19	39.44	127.63	67.51
	(f) Other Expenses	385.46	372.19	285.53	757.65	550.06	1,307.72	945.71
	<b>Total Expenses</b>	<b>1,082.41</b>	<b>956.91</b>	<b>832.54</b>	<b>2,039.32</b>	<b>1,749.37</b>	<b>3,788.69</b>	<b>3,093.09</b>
3	<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>626.05</b>	<b>473.36</b>	<b>578.14</b>	<b>1,099.41</b>	<b>1,042.05</b>	<b>2,141.46</b>	<b>2,095.68</b>
	<b>Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)</b>	<b>626.05</b>	<b>473.36</b>	<b>578.14</b>	<b>1,099.41</b>	<b>1,042.05</b>	<b>2,141.46</b>	<b>2,095.68</b>
	Financial Cost							
	<b>Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)</b>	<b>626.05</b>	<b>473.36</b>	<b>578.14</b>	<b>1,099.41</b>	<b>1,042.05</b>	<b>2,141.46</b>	<b>2,095.68</b>
4	Exceptional Item							
5	<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>626.05</b>	<b>473.36</b>	<b>578.14</b>	<b>1,099.41</b>	<b>1,042.05</b>	<b>2,141.46</b>	<b>2,095.68</b>
6	Tax Expenses							
	Current Tax	143.02	105.27	66.58	248.29	249.23	497.52	516.16
	Earliyer Year Tax	-	-	-	-	-	-	0.27
	Deffered Tax	16.69	4.56	0.79	21.24	10.33	31.57	8.24
7	<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>466.35</b>	<b>363.53</b>	<b>510.77</b>	<b>829.87</b>	<b>782.49</b>	<b>1,612.37</b>	<b>1,571.01</b>
8	Extraordinary Item (net of tax Rs expenses)							
9	<b>Net profit/(loss) for the period (7+8)</b>	<b>466.35</b>	<b>363.53</b>	<b>510.77</b>	<b>829.87</b>	<b>782.49</b>	<b>1,612.37</b>	<b>1,571.01</b>
	<b>Details of Share Capital</b>							
10	Paid up Equity Share Capital-Face Value Rs 10/- each	120.00	120.00	120.00	120.00	120.00	120.00	120.00
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						7,660.12	6,079.44
11	Earnings per Share (EPS) , in Rs (not annualised) ( Equity Share of face value of Rs 10/- each)							
	(a) Basic	3.89	3.03	4.26	6.92	6.52	13.44	13.09
	(b) Diluted	3.89	3.03	4.26	6.92	6.52	13.44	13.09

**Notes :-**

- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- The standalone figures for the quarter and half year ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter and half year of the relevant financial year.
- In compliance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, an audit of the above results has been carried out by the Statutory Auditors.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2024

For Prevest Denpro Limited

  
**Atul Modi**  
 (Managing Director)  
 DIN-00788272




**STANDALONE CASH FLOW-STATEMENT**
**Rs. In Lakhs**

Particulars	Year Ended 31.03.2024 Audited	Year Ended 31.03.2023 Audited
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	2,141.46	2,095.68
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	127.63	67.51
Interest Income	(249.56)	(161.55)
<b>Operating Profit Before Working Capital Changes</b>	<b>2,019.53</b>	<b>2,001.64</b>
Adjusted for (Increase)/ Decrease in:		
Short term provision	-	(9.88)
Trade Receivables	(386.47)	(198.37)
Inventories	(143.15)	(152.52)
Other current assets	148.57	(95.64)
Trade Payables	(9.86)	(23.94)
Other Current Liabilities	(17.15)	37.93
<b>Cash Generated From Operations</b>	<b>(408.06)</b>	<b>(442.43)</b>
Appropriation of Profit		
Net Income Tax paid/ refunded	462.23	516.44
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>1,149.24</b>	<b>1,042.77</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(373.14)	(1,352.77)
Interest Income	249.56	161.55
Net Increase/(Decrease) in Current Investment	(51.50)	(46.50)
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(175.07)</b>	<b>(1,237.72)</b>
<b>Cash Flow from Financing Activities:</b>		
Net Increase/(Decrease) in Long Term Borrowings	-	(136.67)
Dividend paid	(31.68)	-
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(31.68)</b>	<b>(136.67)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	<b>942.48</b>	<b>(331.62)</b>
Cash & Cash Equivalents As At Beginning of the Year	<b>3,900.31</b>	<b>4,231.93</b>
Cash & Cash Equivalents As At End of the Year	<b>4,842.79</b>	<b>3,900.31</b>

For Prevest Denpro Limited



 Atul Modi  
 (Managing Director)  
 DIN-00788272




**Independent Auditor’s Report on the Quarterly, Half yearly and Annual Consolidated Audited Financial Results of Prevest Denpro Limited (“the Company”) pursuant to the Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Directors of**  
**PREVEST DENPRO LIMITED**

**Opinion**

We have audited the accompanying “Statement of Consolidated Audited Financial Results (‘the Statement’) of **Prevest Denpro Limited** (‘the Holding Company’) and it’s subsidiary (the Holding Company and it’s subsidiary together referred to as “the Group”) for the quarter and six months ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘the Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Includes the results of following entity:
  - a. Denvisio Biomed Limited – wholly owned subsidiary incorporated in India
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the quarter and six months ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with

Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the consolidated financial results for the quarter and half year ended 31<sup>st</sup> March 2024 being the balancing figures between the audited figures in respect of then full financial year and the published unaudited year to date figures up to the half year or nine months/quarter of the current financial year, which were subject to limited review by us as required under the Listing Regulations.

#### **For MITTAL & ASSOCIATES**

Chartered Accountants

Firm Registration Number: **106456W**

HEMANT  
RADHAKIS  
HAN  
BOHRA

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by HEMANT  
RADHAKISHAN  
BOHRA  
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**HEMANT BOHRA**

Partner

Membership No.: **165667**

**UDIN: 24165667BKEZEH5524**

Place: Mumbai

Date: May 28, 2024

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**

Rs In Lakh

	Particulars	As at March
		31, 2024 Audited
<b>1. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholders Funds</b>		
Share Capital		1,200.30
Reserves & Surplus		7,661.44
<b>2 Share Application Money Pending Allotments</b>		
		<b>8,861.74</b>
<b>3 Non- current Liabilities</b>		
Long- Term Borrowings		
Deferred Tax Liabilities (Net)		68.69
		<b>68.69</b>
<b>4 Current Liabilities</b>		
Trade Payables		
1. total outstanding dues of micro enterprises and small enterprises		57.58
2. total outstanding dues of trade payables other than micro and small enterprises		61.73
Other Current Liabilities		396.54
Short- Term Provisions		35.29
		<b>551.14</b>
<b>Total Equity &amp; Liabilities</b>		<b>9,481.58</b>
<b>1 Non- Current Assets</b>		
<b><u>Property, Plant &amp; Equipment and Intangible Assets</u></b>		
Property, Plant & Equipment		2,674.81
Capital Works in progress		-
		<b>2,674.81</b>
Non-Current Investments		-
		-
<b>2 Current Assets</b>		
Current Investment		165.90
Inventories		624.04
Trade receivables		813.18
Cash & cash equivalents		4,861.03
Short- Term Loans & Advances		113.05
Other Current Assets		229.57
		<b>6,806.77</b>
<b>Total Assets</b>		<b>9,481.58</b>

(0.00450)

For Prevest Denpro Limited


**Atul Modi**  
 (Managing Director)  
 DIN-00788272




**Statement of Consolidated Audited Financials Results for the Quarter, Half year and Year ended on 31st March 2024**


Rs. In Lakhs

	PARTICULARS	Quarter Ended		Six Months ended		Year Ended
		31/03/2024	31/12/2023	31/03/2024	30/09/2023	31/03/2024
		Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operation</b>					
	(a) Net Sales / Income from Operation (Net of Taxes)	1,623.51	1,362.45	2,985.96	2,656.93	5,642.89
	(b) Other Income	83.98	67.94	151.93	134.24	286.17
	<b>Total Revenue</b>	<b>1,707.50</b>	<b>1,430.39</b>	<b>3,137.88</b>	<b>2,791.17</b>	<b>5,929.05</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	365.53	306.21	671.74	703.84	1,375.58
	(b) Purchase of Stock-in- Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-2.39	(3.06)	(5.45)	(14.54)	(19.99)
	(d) Finance Cost	-	-	-	-	-
	(d) Employee benefit expenses	257.11	252.38	509.49	478.32	987.81
	(e) Depreciation and amortization expenses	46.14	42.06	88.19	39.44	127.63
	(f) Other Expenses	403.64	359.35	762.99	551.81	1,314.80
	<b>Total Expenses</b>	<b>1,070.03</b>	<b>956.94</b>	<b>2,026.96</b>	<b>1,758.87</b>	<b>3,785.83</b>
3	<b>Profit/(Loss) from before exceptional and extraordinary items (1-2)</b>	<b>637.47</b>	<b>473.45</b>	<b>1,110.92</b>	<b>1,032.30</b>	<b>2,143.22</b>
4	Exceptional Item					
5	<b>Profit/(Loss) from ordinary activities before tax (3+4)</b>	<b>637.47</b>	<b>473.45</b>	<b>1,110.92</b>	<b>1,032.30</b>	<b>2,143.22</b>
6	Tax Expenses					
	Current Tax	143.46	105.27	248.73	249.23	497.96
	Deferred Tax	16.69	4.55	21.24	10.33	31.57
7	<b>Net Profit/(Loss) from Ordinary activity after tax (5-6)</b>	<b>477.32</b>	<b>363.63</b>	<b>840.95</b>	<b>772.74</b>	<b>1,613.69</b>
8	Extraordinary Item (net of tax Rs expenses)					
9	<b>Net profit/(loss) for the period (7+8)</b>	<b>477.32</b>	<b>363.63</b>	<b>840.95</b>	<b>772.74</b>	<b>1,613.69</b>
	<b>Details of Share Capital</b>					
10	Paid up Equity Share Capital-Face Value Rs 10/- each	120.00	120.00	120.00	120.00	120.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
11	Earnings per Share (EPS) , in Rs (not annualised)					
	( Equity Share of face value of Rs 10/- each)					
	(a) Basic	3.98	3.03	7.01	6.44	13.45
	(b) Diluted	3.98	3.03	7.01	6.44	13.45

**Notes:-**

- These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- These consolidated financial result includes, results of Denvisio Biomed Limited (Wholly Owned Subsidiary of Prevest Denpro Limited)
- The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- The consolidated figures for the quarter and half year ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter and half year of the relevant financial year.
- In compliance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, an audit of the above results has been carried out by the Statutory Auditors.
- As the company has prepared consolidated financial results for the first time in June 2023 so comparative figures of quarter and half year ended March 2023 is not provided.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2024.


For Prevest Denpro Limited

  
**Atul Modi**  
 (Managing Director)  
 DIN-00788272


**CONSOLIDATED CASH FLOW-STATEMENT**
**Rs. In Lakhs**

Particulars	Year Ended 31.03.2024 Audited
<b>Cash Flow From Operating Activities:</b>	
Net Profit before tax as per Profit And Loss A/c	2,143.22
<b>Adjustments for:</b>	
Depreciation & Amortisation Expense	127.63
Interest Income	(249.56)
<b>Operating Profit Before Working Capital Changes</b>	<b>2,021.29</b>
Adjusted for (Increase)/ Decrease in:	
Short term provision	-
Trade Receivables	(382.72)
Inventories	(145.15)
Other current assets	159.91
Trade Payables	(20.48)
Other Current Liabilities	(7.71)
<b>Cash Generated From Operations</b>	<b>(396.14)</b>
Appropriation of Profit	
Net Income Tax paid/ refunded	462.67
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>1,162.48</b>
<b>Cash Flow From Investing Activities:</b>	
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	(373.14)
Interest Income	249.56
Net Increase/(Decrease) in Current Investment	(46.50)
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(170.08)</b>
<b>Cash Flow from Financing Activities:</b>	
Net Increase/(Decrease) in Long Term Borrowings	-
Dividend paid	(31.68)
<b>Net Cash Flow from/(used in) Financing Activities ( C)</b>	<b>(31.68)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	<b>960.72</b>
Cash & Cash Equivalents As At Beginning of the Year	<b>3,900.31</b>
Cash & Cash Equivalents As At End of the Year	<b>4,861.03</b>

For Prevest Denpro Limited

  
**Atul Modi**  
 (Managing Director)  
 DIN-00788272
