

# ROOPA

INDUSTRIES LIMITED

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Date: 02-09-2024

Dear Sir/Madam,

Sub: Intimation of Outcome of the Board Meeting held on 2<sup>nd</sup> September, 2024 - reg.,  
Ref: 1. M/s. **Roopa Industries Limited**; Scrip code - 530991.  
2. Regulation 30 of SEBI (LODR) Regulations, 2015

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In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held on 2<sup>nd</sup> September, 2024 have inter-alia, considered and approved the following matters:

1. Resignation of Present Statutory Auditors of the Company M/s S.T. Mohite & Co, Chartered Accountants (Firm Registration No. 011410S). The resignation letter is attached herewith. The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-/P/CIR/2023/123 dated 13 July 2023 are given in Annexure- I
2. Appointment of M/s Yelamanchi & Associates. Chartered Accountants (Firm Registration No. 000041S). The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-/P/CIR/2023/123 dated 13 July 2023 are given in Annexure- II
3. Approved the Notice of 39<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held on Monday, the 30<sup>th</sup> September, 2024 at 10.00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
4. The Cut- off date is Saturday, 21<sup>st</sup> September, 2024 for remote e-voting and voting during AGM for the purpose of 39<sup>th</sup> AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Saturday, 21<sup>st</sup> September, 2024 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.
5. Registrar of members and share transfer books of the company will remain closed from Monday, 23<sup>rd</sup> September, 2024 to Monday, 30<sup>th</sup> September, 2024 (both days inclusive) for the purpose of AGM.
6. The period of e- voting shall commence from Thursday, 26<sup>th</sup> September, 2024 at 10.00 a.m. to Sunday, 29<sup>th</sup> September, 2024 at 05.00 p.m.

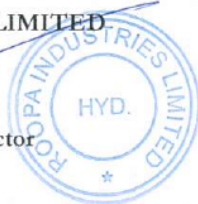
Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 6:00 p.m.

You are requested to take the above information on records.  
Thanking you.

Yours faithfully,

For **ROOPA INDUSTRIES LIMITED**

  
**T.G. RAGHAVENDRA**  
Chairman & Managing Director  
DIN: 00186546  
Encl: As above



**ROOPA INDUSTRIES LIMITED**

Incorporated with C.I.N.: L10100AP1985PLC005582 under the Companies Act, 1956.  
Corp. Off: 3rd Floor, TGV Mansion, Above ICICI Bank, 6-2-1012, Khairatabad, Hyderabad - 500 004. Telangana.  
Tel No.: +91 91541 51038, Email : [info@roopaindustries.com](mailto:info@roopaindustries.com), [www.roopaindustries.com](http://www.roopaindustries.com).

Regd. Off: 17/745, Alur Road, Adoni - 518301, Kurnool Dist., A.P. INDIA.

Annexure - I

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-/P/CIR/2023/123 dated 13 July 2023

Resignation of Statutory Auditors

Details of event that need to be provided	Information of such event(s)
Name of Person/ Firm	S.T. Mohite & Co., Chartered Accountants (Firm Registration No. 011410S)
Reasons for Resignation	As per Resignation Letter Attached
Date of Resignation	Closing hours of 2 <sup>nd</sup> September, 2024
Disclosure of relationships	Nil





**S.T. Mohite & Co.,**  
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,  
3-4-812, Street No. 1, Barkatpura,  
Hyderabad - 500 027. T.S. INDIA.  
Mob. : +91 9848994508, 9848359721  
Email : stmohite@yahoo.com

STM/RIL/24

2 September 2024

To  
The Board of Directors  
Roopa Industries Limited  
6-2-1012, 3rd floor, TGV Mansion,  
Khairatabad, Hyderabad (T.S.) – 500 004.

Dear Sirs,

sub: Resignation as Statutory Auditors of Roopa Industries Limited ('the Company') from the FY 2024-25 and onwards.

As you are aware, we were appointed as the Statutory Auditors of the Company at the 31<sup>st</sup> Annual General Meeting of the Company held on 30 September 2021. Further, the tenure for appointment of statutory auditors is maximum for a continuous period of 5 years subject to the audit firms have to retire by rotation in Annual General Meeting (AGM) to be held on or before 30 September 2026.

2. Our Institute of Chartered Accountants of India (ICAI) guidelines has recommended audit fee structure. The audit fee has been very low. In spite of request, the audit fee was not revised and payments are being delayed.

3. Hence, we have no option but to submit our resignation. We, therefore, hereby tender our resignation to our office as statutory auditors of your company with effect from closing hours of today i.e., 2<sup>nd</sup> September 2024.

4. We request you to take the above in your records. We shall send you Form ADT – 3 after filing with ROC.

5. We place on record our sincere thanks to the company and the entire team of officials for extending co-operation and support during term of our office.

6. Further as required by Securities and Exchange Board of India ('SEBI') Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 ('the Circular'), please find attached in "Annexure 1" the information required by the Company as per Annexure A of the circular.

Yours faithfully,

For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)







Encl: Annexure 1

Annexure 1

Sl. No.	Particulars	Response
1	Name of the Listed Entity	Roopa Industries Limited
2	Details of the statutory auditor:  a. Name:  b. Address:  c. Phone number:  d. Email:	a. S. T. Mohite & Co.  b. G-5, B-Block, Paragon Venkatadri Apartments, 3-4-812, Street No. 1, Barkatpura, Hyderabad – 500027  c. 9848994508, 9848359721  d. <a href="mailto:s.t.mohiteandco@gmail.com">s.t.mohiteandco@gmail.com</a>
3	Details of association with the listed entity:  a. Date on which the statutory auditor was appointed:  b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. Details have been stated in the resignation letter  b. Term of office would have expired at the conclusion of the AGM to be held in relation to FY 2025-26.  c. (i) We conducted the Statutory Audit on the financial statement of the Company for the year ended 31 March 2024 and issued our Independent Auditor's Report dated 30 May 2024. (ii) We have also issued our Limited Review Report for the QE June 2024 in FY 2024-25
4	Detailed reasons for resignation:	(i) The Company is non-responsive to our request for increase in audit fee which itself is very low and against ICAI recommendations. It is difficult to continue with existing fee. (ii) There are delays in payment of fees. (iii) Our term of office for five years u/s 139 of Companies Act, 2013 is upto AGM to be held on or before 30 September 2026. To fill the casual vacancy, the company has made arrangement to appoint new statutory auditors in AGM to be held on or before 30 September 2024.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit	No concerns as such.





	Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors).	
6	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control management. of the</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.</p>	<p>We conducted the Statutory Audit on the financial statement of the Company for the year ended 31 March 2024 and issued our Independent Auditor's Report dated 30 May 2024. The company in spite of our advise did not obtain confirmations for amounts due from parties to whom amounts are due and from whom amounts are payable.</p> <p>Yes. For want of confirmation, we have given a qualification in our reports.</p> <ul style="list-style-type: none"><li>- The company obtained confirmations from banks</li><li>- We did alternate audit procedure in some cases where indirect confirmations are available</li></ul> <p>No</p>
7	Any other facts relevant to the resignation:	Nothing as such.

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

Place: Hyderabad

Date: 2 September 2024



**Annexure - II**

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-/P/CIR/2023/123 dated 13 July 2023

**Appointment of Statutory Auditors**

Details of event that need to be provided	Information of such event(s)
Name of Person/ Firm	Yelamanchi & Associates., Chartered Accountants (Firm Registration No. 000041S)
Reasons for Change	Appointment is for the purpose of filling the casual vacancy in the office of statutory auditors caused due to resignation of present auditors i.e. S.T. Mohite & Co., Chartered Accountants (Firm Registration No. 011410S)
Date of Appointment	3 <sup>rd</sup> September, 2024
Brief Profile	Yelamanchi & Associates (formerly m/s. T. Adinarayana & co) is a very experienced firm having experience of around 37 years. It contains a blend of senior most partner as well as new young partners which results in experience and enthusiasm. Both the partners are well qualified with post qualification courses also.
Disclosure of relationships	Nil