



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 06/11/2024

To,
The Manager,
The Listing Compliance Department,
BSE Limited,
Phiroze Jijibhoy Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 524174

Subject: Outcome of the Board Meeting held on 06/11/2024

Dear Sir,

This disclosure is in continuation to our earlier communication dated October 14, 2024 regarding 'Outcome of the Board meeting held on October 14, 2024', wherein the Board of the Company, inter-alia, has approved raising of funds up to Rs. 37,97,60,000 (Rupees Thirty Seven Crores Ninty Seven Lakh and Sixty Thousand Only) by issue and allotment of up to 2,02,00,000 (Two Crores Two Lakhs only) Fully Convertible Warrants ("Warrants") by way of preferential allotment on private placement basis to "Promoter Group" and "Non-Promoter, Public Category" ("Proposed Allottees"), at an issue price of Rs.18.80/- (Rupees Eighteen and Eighty Paise Only) per Warrant subject to the approval of Members and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable, with authorization to the Board to settle any question, difficulty or doubt that may arise in respect to the preferential issue.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company at its meeting held today i.e. November 06, 2024, inter-alia, has considered and approved the following modifications / alterations followed by a review of the documents and the changes are made in response to the instructions from the BSE Limited (BSE) regarding the Company's application for in-principle approval for the preferential issue:

Issue corrigendum to Notice of the Extra-Ordinary General Meeting ("EGM") to be held on Wednesday, November 13, 2024 Subsequent to submission of applications by the Company with BSE Limited for obtaining in-principle approval to proposed preferential issue, BSE instructed the Company to provide certain information in respect of the preferential issue, by way of issuing corrigendum to the EGM Notice to Members of the Company by adding few details to the point no.17 of the explanatory statement of the EGM notice. Hence, the Board has decided to issue corrigendum to the EGM Notice after incorporating the above changes and BSE's instruction and approved the corrigendum to the Notice of EGM dated October 14, 2024 and authorized the issuance thereof to those Members to whom Notice of EGM dated October 14, 2024 was sent. The Corrigendum to the EGM notice is also attached herewith.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:04 P.M.

Kindly take the above in your records and acknowledge receipt of the same.

Thanking You,

Yours Truly,

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh

Wholetime Director

DIN: 08286732.

**CORRIGENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING TO BE HELD ON NOVEMBER 13, 2024**

Kesar Petroproducts Limited (the “Company”) had issued a Notice dated October 14, 2024 for convening an Extra- Ordinary General Meeting (“EGM”) of Members of the Company on Wednesday, November 13, 2024 at 1:00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) seeking approval of Members by way of a Special Resolution for “Issuance of up to 2,02,00,000 Fully Convertible Warrants on a preferential basis to the persons belonging to “Promoter Group” and “Non-Promoter, Public Category”. The EGM Notice has been sent to Members of the Company on October 18, 2024. The Board of Directors of the Company at its meeting held on November 06, 2024 exercising its powers to settle any question, difficulty or doubt that may arise in respect to the preferential issue, approved certain modifications / alterations in the Special Resolution pertaining to Item No. 1 and its Explanatory Statement forming part of the EGM Notice dated October 14, 2024.

These modifications / alterations followed a review of the documents and the changes were made in response to the instructions from the BSE Limited (BSE) regarding the Company’s application for inprinciple approval for the preferential issue.

Now, through this corrigendum, Members of the Company are being informed about the following modifications / alterations to the Special Resolution and its Explanatory Statement forming part of the EGM Notice dated October 14, 2024:

- A. Point No.17 (The identity of the natural persons who are the ultimate beneficial owners of the equity shares proposed to be allotted and / or who ultimately control the proposed allottee(s) and the percentage of post preferential issue capital that may be held by them):

Name of the Proposed Allottee	Pre issue shareholding		No. of Warrants to be allotted	Shareholding post of conversion of Warrants		Name of ultimate beneficial owners
	No. of Shares	%		No. of Shares	%	
Dinesh Shankarlal Sharma	-	-	86,00,000	86,00,000	7.36%	N.A.
Shreyas Dinesh Sharma	1,42,25,803	14.72%	86,00,000	2,28,25,803	19.53%	N.A.
Asish Kumar Mukherjee	-	-	2,25,000	2,25,000	0.19%	N.A.
Mira Mukherjee	-	-	2,25,000	2,25,000	0.19%	N.A.
Babita Dugar	-	-	1,50,000	1,50,000	0.13%	N.A.
Rajesh Kumar Dugar	-	-	1,50,000	1,50,000	0.13%	N.A.
Tanushree Panjwani	-	-	1,50,000	1,50,000	0.13%	N.A.



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Vincent Commercial Co. Limited	-	-	19,00,000	19,00,000	1.63%	Shantilal Devichandji Jain
Pooja Jain	-	-	2,00,000	2,00,000	0.17%	N.A.

Notes:

1) The pre-issue shareholding pattern is as on latest shareholding pattern filed with the Stock Exchanges i.e. September 30, 2024.

2) Post issue shareholding is calculated after assuming full conversion of 2,02,00,000 Warrants proposed to be issued and allotted to Proposed Allottees in to 2,02,00,000 Equity Shares of the Company.

Except as referred above all other terms and contents of the EGM Notice shall remain unchanged.

As the above modifications / alterations were approved by the Board subsequent to the issuance of EGM Notice, this necessitates issuance of corrigendum to the Notice of the EGM to be held on November 13, 2024.