

Kollareddy Rama Raghava Reddy

*Villa 54, NSL Orion Villas,
Gachibowli, Near Raidurgam
Police Station, Hyderabad,
Telangana-500032*

June 03, 2024

To
Corporate Relations Department.
The BSE Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: Advance Intimation for proposed Acquisition of equity shares of Midwest Gold Limited.

Ref: Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform that I, Kollareddy Rama Raghava Reddy (**Acquirer**), being a Significant Beneficial owner and holding more than 50% of share capital of M/s Midwest Granite Private Limited, Promoter of M/s Midwest Gold Limited (**Target Company**) proposes to buy 23,09,500 (70.63%) equity shares from Midwest Granite Private Limited. (**Seller**).

In the context and in terms of Regulation 10(5) of the Takeover Regulations, please find enclosed advance intimation in respect of proposed inter-se transfer of equity shares which falls under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you
Yours faithfully,



Kollareddy Rama Raghava Reddy

CC:
Midwest Gold Limited
*1st Floor, H.No.8-2-684/3/25&26,
Road No. 12, Banjara Hills,
Hyderabad - 500034*

Disclosures under Regulation 10(5) Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Midwest Gold Limited
2	Name of the acquirer(s)	Mr. Kollareddy Rama Raghava Reddy
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<p>Mr. Kollareddy Rama Raghava Reddy is not promoter of Midwest Gold Limited but he is Significant Beneficial Owner of Midwest Gold Limited through Midwest Granite Private Limited which is promoter of the Target Company.</p> <p>Midwest Granite Private Limited, Promoter of the Target Company is holding 23,09,500 equity shares representing 70.63% of the total equity share capital in Target Company.</p> <p>Mr. Kollareddy Rama Raghava Reddy is the Promoter of Midwest Granite Private Limited holding 87.31% of the total equity share capital of Midwest Granite Private Limited.</p>
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M/s Midwest Granite Private Limited
	b. Proposed date of acquisition	On or after June 8, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	23,09,500
	d. Total shares to be acquired as % of share capital of TC	70.63%
	e. Price at which shares are proposed to be acquired	Rs 22.75/-
	f. Rationale, if any, for the proposed transfer	Internal Group restructuring of Midwest Granite Private Limited
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(iii)
6	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs 22.75/-
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached as Annexure-I
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure-I
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure-I

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Kollareddy Rama Raghava Reddy	Nil	Nil	23,09,500	70.63
	b	Seller (s) Midwest Granite Private Limited	23,09,500	70.63	Nil	Nil

Signature of the Acquirer

Kollareddy Rama Raghava Reddy

Place: Hyderabad

Date: 03.06.2024

Kollareddy Rama Raghava Reddy

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Annexure - I

To whomsoever it may concern

I, Kollareddy Rama Raghava Reddy, proposing to acquire Equity Shares under Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, hereby confirm with respect to the proposed transaction:

- a. that the per share value of Midwest Gold Limited taken into account for the acquisition price for the proposed transaction would not be higher by more than 25% of the per share as computed in accordance with Regulation 8(2) (e) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. that the Transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997);
- c. that all the conditions specified under Regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to exemptions have been duly complied with.

Kollareddy Rama Raghava Reddy

Kollareddy Rama Raghava Reddy
Acquirer