

Dated: 12th November 2024

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 543327	To, National Stock Exchange of India Ltd. Corporate Relations Department Exchange Plaza, Block G,C/1, Bandra Kurla Complex, Bandra (E), Mumbai –400 051 Symbol: EXXARO
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Subject: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

With reference to the captioned subject, we inform you that the Board of Directors of the Company at its meeting held today, commenced at 04.00 P.M. and concluded at 05.20 P.M. has, inter-alia, considered the following:

1. Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 ('Financial Results') prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

This intimation give pursuant to applicable Regulation of the SEBI (LODR) Regulations, 2015. The copies of the same are enclosed herewith.

We are requested to kindly take the same on record.

This intimation will also be uploaded on the Company's website at www.exxarotiles.com

Yours Faithfully

For Exxaro Tiles Limited

Mr. Mukeshkumar B. Patel
Managing Director
DIN: 01944968

Encl: As Above

EXXARO TILES LIMITED

Corporate Office: 1201, D-Block, Ganesh Glory11, Near BSNL Office, S.G Highway, Jagatpur, Ahmedabad - 382470 | 079 3500 5555.

REG. Office & Unit 2: Survey No. 169 & 170, Vavdi Harsol Road, at & Po.: Mahelav, Taluka: Talod, Sabarkantha - 383305, Gujarat, India.

Unit 1: Block No. 204/205, Opp. Hanuman Temple, Near Mahuvad Turning, At & Po. Dabhasa, Tal.Padara, Dist. Vadodara - 391440 Gujarat, India.

☎ www.exxarotiles.com ✉ info@exxarotiles.com 📞 +91 87585 72121 | **CIN:** L26914GJ2008PLC052518



EXXARO TILES LIMITED

Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305

CIN: L26914GJ2008PLC052518

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER,2024

(Rs. in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	6,971.65	5,983.30	8,253.02	12,954.95	15,665.59	30,168.18
II	Other Income	39.30	20.37	62.90	59.67	102.04	227.55
III	Total Income (I+II)	7,010.95	6,003.67	8,315.92	13,014.62	15,767.63	30,395.73
	EXPENSES						
	Cost of materials consumed	2,352.30	2,212.98	2,975.54	4,565.28	5,617.12	10,322.41
	Purchases of stock-in-trade	571.78	441.02	518.68	1,012.80	1,007.67	2,084.78
IV	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(277.25)	(630.49)	(327.27)	(907.74)	(850.33)	(1,436.44)
	Employee benefit expense	653.56	690.77	686.88	1,344.33	1,300.96	2,722.28
	Finance Costs	315.81	297.84	343.01	613.65	697.53	1,420.79
	Depreciation and amortisation expense	240.74	234.94	454.53	475.68	900.35	936.19
	Power & Fule Expenses	2,310.14	2,400.39	2,649.51	4,710.53	5,252.30	10,762.33
	Other Expenses	788.48	853.85	980.04	1,642.33	1,779.19	3,259.79
	Total Expenses (IV)	6,955.56	6,501.30	8,280.92	13,456.86	15,704.79	30,072.13
V	Profit / (Loss) before exceptional items and tax (III-IV)	55.39	(497.63)	35.00	(442.24)	62.84	323.60
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	55.39	(497.63)	35.00	(442.24)	62.84	323.60
	Tax Expense						
VIII	(1) Current Tax (including tax expense of prior years)	78.24	56.85	12.76	135.09	19.25	68.30
	(2) MAT credit availed/(entitlement)	-	-	6.70	-	12.01	(67.67)
	(3) Deferred Tax	16.27	(127.95)	(7.14)	(111.68)	(8.04)	94.96
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	(39.12)	(426.53)	22.68	(465.65)	39.62	228.01
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(39.12)	(426.53)	22.68	(465.65)	39.62	228.01
	Other Comprehensive Income						
XIV	A. (i) Items that will not be reclassified to profit or loss	14.64	14.65	(0.35)	29.29	(0.69)	58.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.80)	(3.81)	0.09	(7.61)	0.18	(15.23)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	(28.28)	(415.69)	22.42	(443.97)	39.11	271.37
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
	Earnings per equity share (for continuing operation):						
XVI	(1) Basic	(0.09)	(0.95)	0.05	(1.04)	0.09	0.51
	(2) Diluted	(0.09)	(0.95)	0.05	(1.04)	0.09	0.51
	Earnings per equity share (for discontinued operation)						
XVII	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
XVIII	(1) Basic	(0.09)	(0.95)	0.05	(1.04)	0.09	0.51
	(2) Diluted	(0.09)	(0.95)	0.05	(1.04)	0.09	0.51



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Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2024. The Statutory Auditors of the Company have carried out a limited review of these results.
- 2 The Unaudited financial results for the quarter/half year ended September 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act, 2013 and other recognised accounting practices and the policies to the extent applicable.
- 3 The Statement of Assets and Liabilities as at September 30, 2024 is provided as an Annexure to this Statement.
- 4 Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2024.
- 5 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 6 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ("the Ministry") has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of Board of Directors,



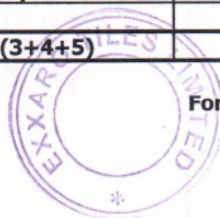
Mukesh

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

EXXARO TILES LIMITED
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305
CIN: L26914GJ2008PLC052518
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

		(Rs. in lakhs)	
	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	19,475.43	19,403.78
	Financial Assets		
	Investments	1.00	106.54
	Loans, Advances & Others	92.83	85.94
	Other Non-Current Assets	148.06	113.94
	Sub-Total (Non-Current Assets)	19,717.32	19,710.20
2	Current Assets		
	Inventories	17,024.79	15,509.86
	Financial Assets		
	Trade Receivables	10,675.89	11,666.02
	Cash & Cash equivalents	14.51	85.50
	Bank Balances other than cash & Cash equivalents	260.85	258.79
	Loans & Advances	2.80	2.80
	Other Financial Assets	-	-
	Other Current Assets	1,701.54	1,407.18
	Sub-Total (Current Assets)	29,680.38	28,930.15
	TOTAL ASSETS (1+2)	49,397.70	48,640.35
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	22,761.96	23,205.94
	Sub-Total (Equity)	27,236.07	27,680.05
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	1,766.67	2,141.67
	Other Financial Liabilities	45.43	44.43
	Deferred Tax Liabilities (Net)	693.65	131.33
	Provisions	127.36	797.71
	Sub-Total (Non-Current Liabilities)	2,633.11	3,115.14
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	8,518.62	7,603.53
	Trade Payables	9,917.47	9,097.54
	Other Financial Liabilities	483.06	439.48
	Other Current Liabilities	563.58	636.69
	Provisions	45.79	35.82
	Current Tax Liabilities (Net)	-	32.10
	Sub-Total (Current Liabilities)	19,528.52	17,845.16
	TOTAL EQUITY AND LIABILITIES (3+4+5)	49,397.70	48,640.35



For and on behalf of Board of Directors,

Mukesh

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

EXXARO TILES LIMITED

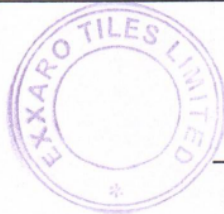
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305

CIN: L26914GJ2008PLC052518

UNAUDITED STANDALONE STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2024

(Rs. in lakhs)

	Particulars	For the period ended September 30, 2024	For the period ended March 31, 2024
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	(442.24)	323.58
	Adjustments For:		
	Depreciation	475.68	936.19
	Interest & Financial Expenses	613.65	1,420.79
	(Gain)/Loss on Sales of Assets	5.28	(13.57)
	Bad Debts written off	-	-
	Interest Received on Deposits	(51.72)	(141.15)
	Loss/(Gain) on Investments	5.95	(47.86)
	Provision for Debtors	(9.11)	33.24
		1,039.73	2,187.64
	Operation profit before Working Capital Changes	597.49	2,511.22
	Adjustment For:		
	Inventories	(1,514.93)	(2,328.83)
	Trade Receivables	999.24	(659.50)
	Other Non-Current Financial Assets	(34.12)	87.91
	Financial Assets- Loans	-	-
	Short-term loans and advances	(286.08)	(274.86)
	Trade Payables	819.93	1,402.07
	Short-term Provisions	39.26	(41.97)
	Other Non-current Financial Liabilities	1.00	(0.02)
	Long-term Provisions	(3.97)	(7.96)
	Other Current Liabilities	(73.11)	(19.78)
	Other Current Financial Liabilities	42.11	(103.97)
	Taxes Paid	(167.20)	(36.19)
		(177.87)	(1,983.10)
	Cash Generated from Operations	419.62	528.12
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets	1.48	17.06
	Purchase of Property, Plant and Equipments	(573.84)	(511.88)
	Proceeds from sale of PPE	21.22	27.06
	Bank Balances not considered as Cash Equivelant	(2.06)	(25.00)
	Change in Short-term loans and advances - Capital Advance	(8.26)	(3.60)
	Sale of Investment	99.59	942.33
	Loan advanced to subsidiary	(6.90)	(23.29)
	Interest Received	51.72	148.45
	Net Cash Flow from Investment Activities	(417.05)	571.13
C.	Cash Flow from Financial Activities:		
	Changes in Long Term Borrowings (Net)	(375.00)	(750.00)
	Changes in Short Term Borrowings (Net)	915.10	1,099.71
	Interest & Financial Expenses	(613.65)	(1,420.79)
	Net Cash Flow from Financial Activities	(73.55)	(1,071.08)
	Total of Cash Flow (A+B+C)	(70.98)	28.17
	Cash & Cash Equivalent at the beginning of the period	85.49	57.32
	Cash & Cash Equivalent at the ending of the period	14.51	85.49
	Cash & Cash Equivalent compriging of		
	Cash on Hand	9.85	2.86
	Balances with Scheduled Banks	4.66	82.63
		14.51	85.49



For and on behalf of Board of Directors,

(Signature)

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

EXXARO TILES LIMITED

Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305

CIN: L26914GJ2008PLC052518

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs. in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	6,990.14	5,989.40	8,253.02	12,979.54	15,665.59	30,168.18
II	Other Income	37.63	19.47	60.39	57.10	100.37	224.17
III	Total Income (I+II)	7,027.77	6,008.87	8,313.41	13,036.64	15,765.96	30,392.35
	EXPENSES						
	Cost of materials consumed	2,352.30	2,212.98	2,975.54	4,565.28	5,617.12	10,322.41
	Purchases of stock-in-trade	571.78	441.02	518.68	1,012.80	1,007.67	2,084.78
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(277.25)	(630.49)	(327.27)	(907.74)	(850.33)	(1,436.44)
IV	Employee benefit expense	653.56	690.77	686.88	1,344.33	1,300.96	2,722.28
	Finance Costs	315.81	298.06	341.34	613.87	697.53	1,421.55
	Depreciation and amortisation expense	240.74	234.94	454.53	475.68	900.35	936.19
	Power & Fuel Expenses	2,310.14	2,400.39	2,649.51	4,710.53	5,252.30	10,762.33
	Other Expenses	787.11	855.70	980.28	1,642.81	1,779.51	3,260.38
	Total Expenses (IV)	6,954.19	6,503.37	8,279.49	13,457.56	15,705.11	30,073.48
V	Profit / (Loss) before exceptional items and tax (III-IV)	73.58	(494.50)	33.92	(420.92)	60.85	318.87
VI	Exceptional Items	50.00	-	-	50.00	-	-
VII	Profit/ (loss) after exceptions items and tax (V-VI)	23.58	(494.50)	33.92	(470.92)	60.85	318.87
	Tax Expense						
VIII	(1) Current Tax (including tax expense of prior years)	78.24	56.85	12.76	135.09	19.25	68.30
	(2) MAT credit availed/(entitlement)	-	-	6.70	-	12.01	(67.67)
	(3) Deferred Tax	8.27	(127.80)	(7.14)	(119.53)	(8.04)	93.60
IX	Profit / (Loss) for the period from continuing Operations(VII-VIII)	(62.93)	(423.55)	21.60	(486.48)	37.63	224.64
X	Profit/(Loss) from discontinuing Operation	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(62.93)	(423.55)	21.60	(486.48)	37.63	224.64
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	14.64	14.65	(0.35)	29.29	(0.69)	58.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.81)	(3.81)	0.09	(7.62)	0.18	(15.23)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }	(52.10)	(412.71)	21.34	(464.81)	37.12	268.00
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11	4,474.11
	Earnings per equity share (for continuing operation):						
XVI	(1) Basic	(0.14)	(0.95)	0.05	(1.09)	0.08	0.50
	(2) Diluted	(0.14)	(0.95)	0.05	(1.09)	0.08	0.50
	Earnings per equity share (for discontinued operation)						
XVII	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	Earning per equity share (for discontinued & continuing operation)						
XVIII	(1) Basic	(0.14)	(0.95)	0.05	(1.09)	0.08	0.50
	(2) Diluted	(0.14)	(0.95)	0.05	(1.09)	0.08	0.50

EXXARO TILES LIMITED

Notes to the financial results:

- 1 The Company's Unaudited financial results for the quarter ended & half year September 30, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 12th November, 2024. The Statutory Auditors of the Company have carried out a limited review of these results.
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- 3 The Statement of Assets and Liabilities as at September 30, 2024 is provided as an Annexure to this Statement.
- 4 Pursuant to insertion of new clause under Regulation 33, sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2024.
- 5 The Company's Operations fall under a single segment "Manufacturing and Trading of refractory ceramic products (Vitrified Tiles)". Hence, Segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.
- 6 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.



For and on behalf of Board of Directors,

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

EXXARO TILES LIMITED
Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305
CIN: L26914GJ2008PLC052518
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Rs. in lakhs)

	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant & Equipment	19,498.04	19,426.39
	Financial Assets		
	Investments	-	105.54
	Other Financial Asset	148.16	114.04
	Deferred tax assets (net)	9.21	1.35
	Sub-Total (Non-Current Assets)	19,655.41	19,647.32
2	Current Assets		
	Inventories	17,024.79	15,509.86
	Financial Assets		
	Trade Receivables	10,713.54	11,666.02
	Cash & Cash equivalents	24.51	87.92
	Bank Balances other than cash & Cash equivalents	264.10	312.65
	Loans & Advances	2.80	2.80
	Other Financial Assets	-	-
	Other Current Assets	1,702.90	1,407.70
	Sub-Total (Current Assets)	29,732.64	28,986.95
	TOTAL ASSETS (1+2)	49,388.05	48,634.27
B	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	4,474.11	4,474.11
	Other Equity	22,734.59	23,199.39
	Sub-Total (Equity)	27,208.70	27,673.50
	Liabilities		
4	Non-Current Liabilities		
	Financial Liabilities		
	Long-Term Borrowings	1,766.67	2,141.67
	Other Financial Liabilities	45.43	44.43
	Deferred Tax Liabilities (Net)	693.65	797.71
	Provisions	127.36	131.33
	Sub-Total (Non-Current Liabilities)	2,633.11	3,115.14
5	Current Liabilities		
	Financial Liabilities		
	Short-term Borrowings	8,518.62	7,603.53
	Trade Payables	9,918.99	9,097.69
	Other Financial Liabilities	483.06	439.47
	Other Current Liabilities	579.78	636.87
	Provisions	45.79	35.97
	Current Tax Liabilities (Net)	-	32.10
	Sub-Total (Current Liabilities)	19,546.24	17,845.63
	TOTAL EQUITY AND LIABILITIES (3+4+5)	49,388.05	48,634.27



For and on behalf of Board of Directors,

Mukesh

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

EXXARO TILES LIMITED

Regd. Office: Survey No. 169 & 170, Vavdi Harsol Road At & Po.: Mahelav, Taluka: Talod, Sabar Kantha - 383305

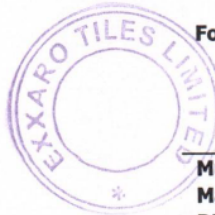
CIN: L26914GJ2008PLC052518

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2024

(Rs. in lakhs)

	Particulars	For the period ended September 30, 2024	For the period ended March 31, 2024
A.	Cash Flow from Operating Activity		
	Net Profit Before Tax	(470.93)	318.86
	Adjustments For:		
	Depreciation	475.68	936.19
	Interest & Financial Expenses	613.87	1,421.55
	(Gain)/Loss on Sales of Assets	5.28	(13.57)
	Bad Debts written off	-	-
	Interest Received on Deposits	(49.14)	(185.63)
	Loss/(Gain) on Investments	5.95	-
	Provision for Debtors	(9.11)	33.24
		1,042.53	2,191.78
	Operation profit before Working Capital Changes	571.60	2,510.64
	Adjustment For:		
	Inventories	(1,514.93)	(2,328.83)
	Trade Receivables	961.59	(659.50)
	Other Non-Current Financial Assets	(34.12)	87.91
	Financial Assets- Loans	-	-
	Short-term loans and advances	(286.92)	(275.01)
	Trade Payables	821.30	1,402.03
	Short-term Provisions	39.11	(41.97)
	Other Non-current Financial Liabilities	1.00	(0.02)
	Long-term Provisions	(3.97)	(7.96)
	Other Current Liabilities	(57.09)	(19.73)
	Other Current Financial Liabilities	42.11	(103.97)
	Taxes Paid	(167.20)	(36.19)
		(199.12)	(1,983.24)
	Cash Generated from Operations	372.48	527.40
B.	Cash Flow from Investment Activities		
	Changes in Creditors for Fixed Assets	1.48	17.06
	Purchase of Property, Plant and Equipments	(573.84)	(534.49)
	Proceeds from sale of PPE	21.22	27.06
	Bank Balances not considered as Cash Equivelant	48.55	(28.14)
	Change in Short-term loans and advances - Capital Advance	(8.26)	4.40
	Purchase of Investment	-	-
	Sale of Investment	99.59	894.47
	Interest Received	49.14	192.93
		(362.12)	573.29
C.	Cash Flow from Financial Activities:		
	Changes in Long Term Borrowings (Net)	(375.00)	(750.00)
	Changes in Short Term Borrowings (Net)	915.10	1,099.71
	Interest & Financial Expenses	(613.87)	(1,421.55)
		(73.77)	(1,071.84)
	Net Cash Flow from Financial Activities		
	Total of Cash Flow (A+B+C)	(63.41)	28.85
	Cash & Cash Equivalent at the beginning of the period	87.92	59.07
	Cash & Cash Equivalent at the ending of the period	24.51	87.92
	Cash & Cash Equivalent comprising of		
	Cash on Hand	9.85	2.86
	Balances with Scheduled Banks	14.66	85.06
		24.51	87.92

For and on behalf of Board of Directors,



Mukesh

Mukeshkumar Babubhai Patel
Managing Director
DIN - 01944968

Date: 12/11/2024
Place: Ahmedabad

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED
STANDALONE INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such standalone financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 12/11/2024

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants




(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 24042002BKBMJJ2793

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS**

To
Board of Directors,
Exxaro Tiles Limited

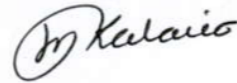
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Exxaro Tiles Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such consolidated financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiary:
 - Exxaro Ceramic Limited



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 12/11/2024

For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants



(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN:24042002BKBMJK6459

