



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

BSE Limited
Corporate Relationship Department,
Phiroze Jeejee bhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Release of shares pledged in favor of Asset Reconstruction Company (India) Limited (Trust Holdings) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please be informed that 4,46,77,700 (Four Crore Forty-Six Lakh Seventy-Seven Thousand Seven Hundred) Equity Shares of India Steel Works Limited in favor of Asset Reconstruction Company (India) Limited (Trust Holdings) has now been released.

The aforesaid shares were pledged by the Promoter / Promoter Group Company "India Steel International Private" Limited to the pledgee to secure the loan facility. The letter received along with Annexure having details of the release of the pledged shares enclosed herewith for your reference.

We request you to take the same on records.

Yours faithfully

For India Steel Works Limited

Varun S. Gupta
Managing Director
Encl.: As Above.

REGD. OFFICE & STEEL PLANT

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INDIA STEEL INTERNATIONAL PRIVATE LIMITED

Regd. Office: 304, Naman Midtown, Tower A, Senapati Mapat Marg, Elphinstone(W),
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To,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejee bhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513361

December 10, 2024.

Dear Sir,

**Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

With respect to captioned subject, please find enclosed herewith the disclosure (Annexure-1) regarding release of pledge of 4,46,77,700 (Four Crore Forty-Six Lakh Seventy-Seven Thousand Seven Hundred) Equity Shares of India Steel Works Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours Sincerely,



Sudhir H. Gupta
(Promoter / Director-on behalf of Promoters and Promoters Group)

Encl.: As above

CC to: The Company Secretary
India Steel Works Limited
304, Naman Midtown, Tower A,
Senapati Bapat Marg, Elphinstone (W),
Mumbai-400013.

