

Date: 24.07.2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001

Scrip Code: 508980

Subject: Clarification on delay in submission of Financial Results for the quarter ended on December 2022.

This is with reference to your email dated 11th July and 18th July, 2023 seeking clarification for delay in submission of Financial Results for the quarter ended December, 2022. In this regard we would like to clarify as under:

- 1) The management has called a meeting of the Board of Directors on 14th February, 2023 well within the time limit for approval of Quarterly Results - December 2022.
- 2) On the day of the Board Meeting our Executive Director Mr. Hemendranath Choudhary was suffering from a heavy fever and one of the Independent Directors also remained abstained due to pre-occupancy.
- 3) Furthermore, the statutory auditors required certain clarification and information from the Executive Director before signing the Report. The Board has no option but to postpone the meeting of the Board till 20th February, 2023.
- 4) However, with age the ED was not in a position to completely recover and attend the meeting called on the 20th February, 2023.
- 5) The meeting was again rescheduled on 2nd March, 2023.

This clarification was also submitted on 14th February, 2023 as an outcome of the Board Meeting. Since the matter was beyond the control of the Company there was a delay in submission of quarterly results.

Kindly treat this delay as genuine action and kindly pardon us for the same.

Thanking You
Yours Faithfully

For Frontier Capital Limited

Mayur Naginadas Doshi
Director
DIN: 08351413