



Date: July 31, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Mr. T Srikanth Bhagavat (DIN: 00188587) as Additional Director in the category of Non-Executive Independent Director of the Company for a period of five years with effect from July 31, 2024 subject to approval of shareholders.

Mr. T Srikanth Bhagavat fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

Further, on recommendation of the Nomination and Remuneration Committee, the Board of Directors have recommended the Re-Appointment of the following Directors, subject to the approval of the shareholders:

1. To re-appoint Mr. Irfan Razack (DIN:00209022) as Chairman & Managing Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029.
2. To re-appoint Mr. Rezwan Razack (DIN: 00209060) as Joint Managing Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029.



3. To re-appoint Mr. Noaman Razack (DIN: 00189329) as Whole-Time Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in Annexure I.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE I

Information as required under Regulation 30 - Part A of Para 7 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

- To appoint Mr. T Srikanth Bhagavat (DIN: 01676229) as Additional Director in the category of Non-Executive Independent Director of the Company for a period of 5 (five) years with effect from July 31, 2024

Particulars	Description
Reasons for change - Appointment	Appointment of Mr. T Srikanth Bhagavat as Additional Director (Non-Executive, Independent Director) of the Company.
Date of Appointment / Term of appointment	Appointment of Mr. T Srikanth Bhagavat as Additional Director (Non-Executive, Independent Director) for a period of 5 (five) years w.e.f from July 31, 2024 subject to approval of shareholders, not liable to retire by rotation.
Brief Profile	<p>Mr. T Srikanth Bhagavat is Managing Director & Principal Advisor of Hexagon Capital Advisors Pvt Ltd, a company founded in 1997 in Bangalore, India. He was among the earliest practitioners of personal financial planning and structured research in mutual funds in India. Hexagon is a SEBI Registered Investment Advisor.</p> <p>Professionally qualified as a Bachelor of Engineering (Mechanical) from RV College of Engineering, Bangalore, India, and a Masters in Management Sciences from Symbiosis Institute of Business Management, Pune, India. He has worked in the areas of Contract Management, Corporate Finance, Investment Banking and Real Estate Development. Srikanth has participated in Management Development Programs at IIM-Indore on Family Business Dynamics and Strategic Marketing at ISB, Hyderabad.</p> <p>Srikanth has written for many newspapers and magazines in the past including Deccan Herald and The Dalal Street Journal. He has also been interviewed or featured in The</p>



	<p>Forbes magazine, The Entrepreneur, Moneycontrol, Economic Times, Mint etc. He has served on the jury for Wealth Forum's Best Financial Plan competition in 2017. He is also a blogger and a popular speaker at professional conferences across the country.</p> <p>He is actively involved with seva activities and is a part of the Sri Sathya Sai Organizations.</p>
Disclosure of relationship between directors (in case appointment of director)	Not related to any Directors and Key Managerial personnels or their relatives.

2. To re-appoint Mr. Irfan Razack (DIN:00209022) as Chairman & Managing Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029:

Particulars	Description
Reasons for change - Re-appointment	Re- appointment of Mr. Irfan Razack (DIN:00209022) as Chairman & Managing Director of the Company on expiration of current term of appointment.
Date of Appointment & Term of appointment	Re- appointment of Mr. Irfan Razack as Chairman & Managing Director for a period of 5 (five) years w.e.f from September 30, 2024 subject to approval of shareholders, liable to retire by rotation.
Brief Profile	<p>With more than 51 years of rich, hands-on experience in the real estate industry, Mr. Irfan Razack steers Prestige onwards with a keen business acumen and foresight, placing the highest priority on ethical business principles and practices.</p> <p>He has the ability to create opportunities and the determination to ensure that his vision come to fruition. He is also the Company's principal architect, exhibiting the creativity and insight required to conceive aesthetically appealing and yet, wholly saleable real estate products</p> <p>He holds a bachelor's degree in commerce from St. Joseph's College, Bengaluru and was awarded the Lifetime</p>



	<p>Achievement Award by the St. Joseph's Old Boys Association. He has also received recognition from the United Nations University International's Leadership Academy (UNU/ILA) in Jordan.</p> <p>He has been our Chairman & Managing Director since 1997. He has extensive experience in the retail and real estate industry and established our Business in 1986. He is responsible for the overall management of our Company and oversees a gamut of activities from corporate strategic planning to decision making.</p>
Disclosure of relationship between directors (in case appointment of director)	<p>Mr. Rezwan Razack, Joint Managing Director and Mr. Noaman Razack, Whole-Time Director and Ms. Uzma Irfan, Director are his relatives.</p> <p>Not related to any other Directors and Key Managerial personnels or their relatives</p>

3. To re-appoint Mr. Rezwan Razack (DIN:00209060) as Joint Managing Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029:

Particulars	Description
Reasons for change - Re-appointment	Re- appointment of Mr. Rezwan Razack (DIN: 00209060) as Joint Managing Director of the Company on expiration of current term of appointment.
Date of Appointment / Period of appointment	Re- appointment of Mr. Rezwan Razack (DIN: 00209060) as Joint Managing Director for a period of 5 (five) years w.e.f from September 30, 2024 subject to approval of shareholders, liable to retire by rotation.
Brief Profile	<p>As the Co-Founder of Prestige Estates Projects Ltd., Rezwan Razack brings in over four decades of experience into the business of property development. Rezwan Razack is the Joint Managing Director where he has played a pivotal role in taking the company to its present level.</p> <p>Rezwan Razack's pleasant demeanor and affable nature</p>



	<p>has been an asset for the Group's team building efforts. He mainly handles all construction and engineering work at Prestige Group, where he has built a highly motivated team.</p> <p>Rezwan Razack is also responsible for having completed 305 developments of the Prestige Group pan India both residential and commercial including plots, apartments, villas, townhouses, IT parks, retail and hospitality totaling to 190 million sft.</p> <p>He has been our Joint Managing Director since 1997. He has extensive experience in the retail and real estate industry and established our Company in 1986.</p>
Disclosure of relationship between directors (in case appointment of director)	<p>Mr. Irfan Razack, Chairman & Managing Director and Mr. Noaman Razack, Whole-Time Director and Ms. Uzma Irfan, Director are his relatives.</p> <p>Not related to any other Directors and Key Managerial personnels or their relatives</p>

4. To re-appoint Mr. Noaman Razack (DIN: 00189329) as Whole-Time Director for a period of 5 (five) years effective from September 30, 2024 to September 29, 2029:

Particulars	Description
Reasons for change - Re-appointment	Re- appointment of Mr. Noaman Razack (DIN: 00189329) as Whole-Time Director of the Company on expiration of current term of appointment.
Date of Appointment / Period of appointment	Re- appointment of Mr. Noaman Razack (DIN: 00189329) as Whole-Time Director for a period of 5 (five) years w.e.f from September 30, 2024 subject to approval of shareholders, liable to retire by rotation.



<p>Brief Profile</p>	<p>Mr. Noaman Razack's name is synonymous with the Prestige retail endeavor. As Director, he leads the activities of the Group's Retail vertical. This comprises of world-class mall network that Prestige creates, establishes and directs, a process he oversees in its entirety. It includes the two Prestige Forums in Bengaluru, one each in Chennai, Hyderabad. Prestige also has to its credit Bengaluru's landmark luxury mall UB City.</p> <p>He has been our Whole-Time Director since 2011. He has extensive experience in the retail and real estate industry. He manages the entire retail operations of our company and oversees a diverse array of functions.</p>
<p>Disclosure of relationship between directors (in case appointment of director)</p>	<p>Mr. Irfan Razack, Chairman & Managing Director and Mr. Rezwan Razack, Joint Managing Director and Ms. Uzma Irfan, Director are his relatives.</p> <p>Not related to any other Directors and Key Managerial personnels or their relatives</p>