



Date: 14th November, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503657

Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2024

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter and half year ended September 30, 2024.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

Thanking You.

Yours faithfully,
For **Veer Energy & Infrastructure Limited**

Yogesh M. Shah
Managing Director
DIN: 00169189



Encl: As above

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2024	Quarter ended 30-06-2024	Quarter ended 30-09-2023	Half year ended 30-09-2024	Half year ended 30-09-2023	Year ended 31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	444.98	103.47	70.24	548.46	150.51	861.97
II	Other Income	44.15	71.29	126.28	115.43	205.99	307.09
III	Total Revenue (I + II)	489.13	174.76	196.52	663.89	356.50	1169.06
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	311.88	83.88	16.91	395.76	76.71	401.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.30	-33.14	137.05	-6.84	119.17	361.32
	(d) Employee benefits expense	10.09	11.00	10.00	21.08	20.74	39.15
	(e) Finance Costs	0.02	0.05	0.00	0.07	0.00	0.01
	(f) Depreciation and amortisation expense	17.63	17.44	19.89	35.08	39.57	76.19
	(g) Other expenses	64.36	62.63	48.10	126.98	87.42	228.20
	Total Expenses	430.28	141.86	231.95	572.13	343.61	1106.44
V	Profit/(Loss) before exceptional items (III - IV)	58.85	32.90	-35.43	91.76	12.89	62.62
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	33.36
VII	Profit before tax (V - VI)	58.85	32.90	-35.43	91.76	12.89	29.26
VIII	Tax expense:						
	1) Current Tax	15.50	8.50	0.00	24.00	7.25	17.80
	2) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-21.48
IX	Profit/(Loss) for the period (VII - VIII)	43.35	24.40	-35.43	67.76	5.64	32.94
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-0.53	-0.53	-0.42	-1.06	-0.85	-2.10
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	-0.53	-0.53	-0.42	-1.06	-0.85	-2.10
XI	Total Comprehensive Income for the period (IX + X)	42.82	23.87	-35.85	66.70	4.79	30.84
XII	Paid-up equity share capital of Rs. 10 each	1496.29	1496.29	1496.29	1496.29	1496.29	1496.29
XIII	Other Equity				4972.93	4878.73	4905.18
XIV	Net Worth				6469.22	6375.02	6401.47
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.29	0.16	-0.24	0.45	0.03	0.21
	(b) Diluted (in Rs.)	0.29	0.16	-0.24	0.45	0.03	0.21



VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ('SEBI').
- 3 During the quarter ended September 30, 2024 the Company is operating in a single segment i.e. 'Infrastructure'. Accordingly, segment wise reporting is not applicable.
- 4 Figures of the previous periods have been rearranged / regrouped, wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 14th November, 2024



By order of the Board
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2024	31-03-2024
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	540.90	575.98
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	23.32	23.32
	(ii) Trade receivables	34.09	101.64
	(iii) Others	-	-
	(f) Deferred Tax Asset (Net)	-	-
	(g) Income Tax Assets (Net)	57.94	90.84
	(h) Other Non-Current Assets	608.65	415.50
	Total Non-Current Assets	1264.90	1207.28
2	Current Assets		
	(a) Inventories	2098.11	2091.27
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	224.28	274.16
	(iii) Cash & cash equivalents	122.96	357.41
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	3001.50	2443.80
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	592.93	599.57
	Total Current Assets	6039.78	5766.21
	TOTAL ASSETS	7304.68	6973.49
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1496.29	1496.29
	(b) Other Equity	4972.93	4905.18
	Total Equity	6469.22	6401.47
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.89	25.42
	(iii) Others	-	-
	(b) Provisions	53.05	12.30
	(c) Deferred Tax Liabilities (net)	93.78	93.78
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	147.72	131.50
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	581.83	224.51
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	81.91	215.81
	(c) Provisions	24.00	0.20
	Total Current Liabilities	687.74	440.52
	TOTAL EQUITY AND LIABILITIES	7304.68	6973.49

By order of the Board
For Veer Energy & Infrastructure Limited



Yogesh M. Shah
Yogesh M. Shah
Managing Director
DIN: 00169189

Place: Mumbai
Date: 14th November, 2024

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Cash Flow Statement for six months ended September 30, 2024

(Rs. in lakhs)

Particulars	Six months ended September 30, 2024	Six months ended September 30, 2023
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	91.76	12.89
Adjustments for:		
Depreciation	35.08	39.57
Other Comprehensive Income	0.00	0.85
Interest and finance charges	0.07	0.00
Interest income	(115.43)	(157.72)
Operating profit before working capital changes	11.48	(104.41)
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	0.00	0.00
(Increase)/decrease in non current financial assets	0.00	0.00
(Increase)/decrease in other non current assets	(160.25)	154.85
Increase in inventories	(6.84)	119.17
(Increase)/decrease in trade receivables, current	49.88	(43.77)
(Increase)/decrease in trade receivables, non-current	67.55	12.52
(Increase)/decrease in Balances other than (ii)	0.00	0.02
(Increase)/decrease in loans	(557.70)	(718.79)
(Increase)/decrease in other current financial assets	0.00	0.00
(Increase)/decrease in current tax assets	0.00	56.80
(Increase)/decrease in other current assets	6.63	96.66
Increase/(decrease) in provisions, current	23.80	6.95
Increase/(decrease) in provisions, non-current	40.75	23.05
Increase/(decrease) in trade payables, current	357.32	4.64
Increase/(decrease) in trade payables, non-current	(24.53)	46.33
Increase/(decrease) in other current financial liabilities	0.00	(0.02)
Increase/(decrease) in other current liabilities	(133.90)	197.98
Cash generated from/(used in) operations	(325.81)	(148.02)
Income taxes paid (net of refund)	(24.00)	(7.25)
Net cash flow from/(used in) operating activities	(349.81)	(155.27)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds / (purchase) of property, plant and equipment	0.00	(2.20)
Interest received	115.43	157.72
Net cash flow from/(used in) investing activities	115.43	155.52
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	0.00	0.00
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	(0.07)	0.00
Net cash flow from financing activities	(0.07)	0.00
Net change in cash and cash equivalents (A+B+C)	(234.45)	0.25
Cash and bank balances at the beginning of the year	357.41	149.18
Cash and bank balances at the end of the year	122.96	149.43



Limited Review Report

To the Board of Directors of Veer Energy & Infrastructure Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Veer Energy & Infrastructure Limited ("the Company") for the quarter and half year ended 30th September, 2024, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W

Jayesh R. Shah

Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 14th November, 2024
UDIN: 24033864BKEYMK1867