



KUWER INDUSTRIES LIMITED

A - 7 1 - 72, Sector-58, Noida -201301, Gautam Budh Nagar: (U P.)

Tel: 91 -120-2580088

E- mail: info@kuwer.com , Website: www.kuwer.com

To
The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets, Mumbai – 400001

Date: 30th May, 2024

Sub: Outcome of Board Meeting (BSE Scrip-530421)

Dear Sir/Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the Board of Directors of our Company, Kuwer Industries Limited, in their meeting held on Thursday, 30th Day of May, 2024, commenced at 03.00 PM and concluded at 05.30 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

1. Pursuant to Regulations 33 and other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith:
 - i) Audited Financial Result for the quarter and year ended on March 31, 2024 and Statement of Assets and Liabilities for the year ended March 31, 2024.
 - ii) Audited Report on the Audited Financial Results issued by M/s PVSP & Co., Statutory Auditors of the Company.
 - iii) Declaration for the unmodified Auditors' Report.
2. Appointment of M/s A B N K & Co., Chartered Accountants, New Delhi as the Internal Auditor of the Company for the F.Y. 2023-24 to conduct the Internal Audit of the Company pursuant to Section 138 of the Companies Act, 2013.
3. Appointment of M/s. Amit H.V. & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the F.Y. 2023-24 to conduct the Secretarial Audit of the Company pursuant to Section 204 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information & record purpose, please do needful.

Thanking You
For Kuwer Industries Limited

Supriya Chakraborty
(Company Secretary & Compliance Officer)
M. No. 41726



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

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KUWER INDUSTRIES LIMITED					
Reg. Office: D-1004, New Friends Colony, New Delhi - 110025					
CIN: L74899DL1993PLC056627, Tel: 011-2580088					
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024					
(Amount in Lakh Except EPS)					
Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
1 Income from Operations					
a Revenue from Operations	1322.12	1409.77	1546.44	5891.31	6694.85
b Other Income	-100.24	105.39	9.26	5.89	21.63
Total Income from Operation	1221.88	1515.16	1555.70	5897.19	6716.48
2 Expenses					
a Cost of materials consumed	809.79	1327.82	1273.45	5295.75	6163.09
b Purchase of Stock-in-trade					
c Change in inventories of finished goods, work-in-progress and stock-in-trade	37.06	-44.20	-113.35	-84.59	-91.89
d Employee benefit expense	32.99	33.24	40.88	129.02	146.89
e Finance cost	65.23	66.62	48.28	256.08	215.50
f Depreciation and amortisation expense	-52.00	51.01	53.43	204.30	216.32
g Other expenses	17.15	7.97	-27.75	54.84	52.00
Total Expenses	1014.22	1442.46	1274.94	5855.40	6701.91
3 Profit before exceptional and extraordinary items and tax (1-2)	207.66	72.70	280.76	41.79	14.56
4 Exceptional items					
Previous Year Provision of Loss from Fire				-42.03	
5 Profit before tax (3-4)	207.66	72.70	280.76	-24	14.56
6 Tax expense:					
Current tax	.00	0.00	2.23	.00	2.23
Mat Credit Entitlement	.00	0.00	-2.23	.00	-2.23
Earlier Year Tax	.00	0.00	.00	.00	.00
Deferred tax	-2.98	-2.58	-2.04	-10.84	-8.95
7 Net Profit /Loss after tax (5-6)	210.64	75.28	282.79	10.60	23.52
8 Other Comprehensive income (net of tax)					
a) Item that will not be reclassified to statement of Profit or Loss	-2.98	0.00	13.15	-2.98	13.15
b) Item that will be reclassified to statement of profit or loss	.47			.47	
Total other comprehensive income					
9 Total Comprehensive Income (7+8)	208.13	75.28	295.95	8.08	36.68
10 Details of Equity Share Capital					
11 Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61
12 Earning per equity share (of Rs. 10/- each) (not annualised)					
a) Basic (in ₹)	2.32	0.83	3.26	0.12	0.26
b) Diluted (in ₹)	2.32	0.83	3.26	0.12	0.26

For and Behalf of the board of directors
For KUWER INDUSTRIES LTD.

Jagan Aggarwal
Jagan Aggarwal
Director
DIN: 01320462

Date: 30-05-2024
Place: New Delhi


Notes:

1. The above audited financial results for the quarter and year ended on 31.03.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2024. The Statutory Auditor of the Company have carried out "Annual Audit" of the result for the quarter and year ended on March 31, 2024.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. www.kuwer.com and website of stock exchange viz. www.bseindia.com.
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

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Date: 30.05.2024
Place: New Delhi

For and Behalf of the board of directors
Kuwer Industries Limited
For KUWER INDUSTRIES LTD.


Director

Tarun Aggarwal
(Managing Director)



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

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KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025

CIN: L74899DL1993PLC056627, Tel: 011-2580088

E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

PARTICULARS	(Amount in Lakhs)	
	Year Ended (31.03.2024) Audited	Year Ended (31.03.2023) Audited
A Assets		
I Non-current Assets		
a) Property, plant and Equipment	1405.88	1537.57
b) Capital work-in-progress		
c) Intangible Assets		
d) Financial assets		
(i) Investments		
(ii) Loans	175.36	100.36
(iii) Other financial assets	25.39	34.73
e) Deferred asset (net)		
f) Other loan & advances		
f) Other non-current assets		
Total Non Current Assets	1606.63	1662.66
2 Current Assets		
a) Inventories	1858.49	1858.46
b) Financial assets		
(i) Investments		
(ii) Trade receivables	9058.12	1565.10
(iii) Cash and cash equivalents	68.12	16.27
(iv) Other Bank balances		
(v) Loans		
(vi) Other		
c) Current Tax Assets (Net)	17.88	8.89
d) Other current assets	201.97	502.35
Total Current Assets	5209.18	4952.07
Total Assets	6815.81	6614.72
B Equity and Liabilities		
1 Equity		
a) Equity share capital	907.61	907.61
b) Other Equity	824.28	822.64
Total Equity	1735.89	1730.24
2 Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowing	1448.55	1200.02
(ii) Trade Payables		
(iii) Other financial liabilities		
b) Provisions	21.35	22.63
c) Deferred tax liabilities (net)	183.83	195.13
d) Other Non-current Liabilities		
Total Non-Current Liabilities	1655.53	1417.78
Current Liabilities		
a) Financial Liabilities		
(i) borrowing	1388.48	1416.10
(ii) Trade payable		
a) Total Outstanding dues of micro and small enterprises	189.00	383.91
b) Total outstanding dues of creditors other than micro and small enterprises	1650.33	1475.13
(iii) Other financial liabilities		
b) Provisions	2.35	
c) Other current liabilities	195.88	191.35
Total Current Liabilities	3424.89	3466.70
Total Equity and Liabilities	6815.81	6614.72

Note: The above results for the quarter and year ended 31 March, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30 May, 2024. Review of the financial results for the quarter and year ended 31 March, 2024, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For KUWER INDUSTRIES LIMITED

Tarun Aggarwal
Director (Director)

Date: 30-05-2024
Place: New Delhi

DIN: 01320462



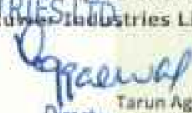
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Reg. Office: D-1004, New Friends Colony, New Delhi - 110025		
CIN: L74899DL1994PLC057107		
CIN: L74899DL1993PLC056627, Tel: 911-2580088		
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com		
CASH FLOW STATEMENTS FOR THE YEAR ENDED ON MARCH 31, 2024		
(Rs. in lakhs)		
Particulars	year ended	year ended
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A: Cash flow from Operating Activities		
Profit before Tax	41.79	14.56
Adjustment For:-		
Depreciation & Amortisation	204.30	216.32
Prior Period item transferred to Reserve & surplus	2.44	11.91
Interest received	1.60	.46
Net loss / (gain) on sale of property, plant and equipment	2.50	1.17
Operating Profit / (loss) before Working Capital Changes	239.55	220.60
Adjustment For:-		
Trade & Other Receivable	-488.01	81.13
Inventory	-10.03	-5.99
Current Tax Assets (Net)	-8.98	-6.22
Long Term Loans and Advances	-75.00	15.55
Other Financial Assets	-.66	-3.01
Other Current Assets	299.77	-411.58
Other Current Liabilities	2.23	-41.47
Trade Payable	-19.25	461.17
Other Financial Liabilities		
Provisions	.09	6.89
Cash generated from operations	-299.85	96.49
Income tax paid	.00	.00
Cashflow before extraordinary items	-60.30	317.09
Previous Year Provision of Loss from Fire	-42.03	.00
Net Cash from / (used in) operating activities (A)	-102.34	317.09
B: Cash flow from Investing Activities		
Less: Purchase of fixed Assets	-76.21	-28.17
Add: Sale of fixed assets	6.10	.50
Net Cash from / (used in) investing activities (B)	-70.11	-27.67
C: Cash flow from Financing Activities		
Proceeds from borrowings	220.70	-298.11
Other Non-Current Assets	.00	.00
Add: Interest Received On Fdr	1.60	-.46
Net Cash from / (used in) financing activities C	222.30	-298.58
Net increase / (decrease) in cash and cash equivalents (A+B+C)	49.85	-9.15
Cash and cash equivalents at the beginning of the period	16.27	25.42
Cash and cash equivalents at the end of the period	66.12	16.27

For KUWER INDUSTRIES LTD
KUWER INDUSTRIES LIMITED

Tarun Aggarwal
Director
(Managing Director)

Date: 30.05.2024
Place: New Delhi



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Reconciliation of Net Profit as per IND AS and IGAAP is Summarized as below (Rs in Lakh)			
S. NO.	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
1.	Net Profit / (Loss) after tax for the period as per IGAAP		
2.	Impact of IND AS on comprehensive income	8.08	36.58
3.	Impact of IND AS on other comprehensive income	0	0
4.	Total comprehensive income for the period as per IND AS	8.08	36.58

For and Behalf of the Board of Directors
KUWER INDUSTRIES LTD.
New Industries Limited

Pranav Agarwal
(Director)
Director 01210462

Date: 30-05-2024
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

{AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015}

TO

THE BOARD OF DIRECTORS
KUWER INDUSTRIES LIMITED
D-1004, FIRST FLOOR, NEW FRIENDS COLONY
NEW DELHI – 110065

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of M/S KUWER INDUSTRIES LIMITED for the quarter ended 31st March, 2024 (from 01.01.2024 to 31.03.2024) as well as year to date results of year ended 31st March, 2024 (from 01.04.2023 to 31.03.2024), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 (from 01.01.2024 to 31.03.2024) as well as year to date results of year ended 31st March, 2024 (from 01.04.2023 to 31.03.2024).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



Branch Office.: 5 Pusa Road, First Floor, New Delhi - 110005 Tel.: +91-11-47177000 (30 Lines)

Branch Office.: B-4/148C, Safdarjung Enclave, New Delhi - 110029

Head Office : D-20, Opp. Chamber of Commerce, Bombay Bazar, Meerut Cantt. (U.P.) Tel.: +91-121-2661915, 2651915
E-mail : vinodralhan@rediffmail.com

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The annual financial results include the results for the quarter ended 31st March, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to Limited Review by us.

Our Report is not modified in respect of these matters

Place New Delhi
Date: 30th May, 2024

For PVSP & CO.

Chartered Accountants

FRN : 008940N

Vinod Ralhan
(Partner)

M No. 091503

UDIN: 24091503 BKCD E 14910





KUWER INDUSTRIES LIMITED

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Date: 30th May, 2024

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

(BSE Scrip-530421)

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO IGN/2016-171001 dated May 25, 2016 and circular no. CIR/CFD ICMD 156/2016 dated May 27, 2016, I hereby declare that the Statutory Auditor of the Company, M/s PVSP & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2024.

You are requested to take the same on record.

Thanking You

For Kuwer Industries Limited

For KUWER INDUSTRIES LTD.


Director

Tarun Aggarwal
(Managing Director)



KUWER INDUSTRIES LIMITED

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Date: 30th May, 2024

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

Sub: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015

(BSE Scrip-530421)

Dear Sir/Madam,

In compliance with Regulation 33(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirement) I hereby confirm, declare and certify that, the financial result (financial statement) of the Company for the half year and year ^{ended} ended March 31, 2024 do not contain and false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

Thanking You

For Kuwer Industries Limited

Hanuman Kumar
(Chief Financial Officer)