

February 23, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400001

BSE Scrip Code: 538772

Sub.: Outcome of the meeting of the Board of Directors of the Company through resolution passed by circulation in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).

Dear Sir/Ma’am,

This is with furtherance to our prior intimation dated August 23, 2023 *w.r.t.* allotment of 1,75,36,011 (One Crore Seventy-Five Lakh Thirty-Six Thousand and Eleven only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each (“**Warrants**”) at a price of Rs. 45.62/- (Rupees Forty-Five and Sixty-Two Paise only) each (including the warrant subscription price and the warrant exercise price), payable in cash and against the receipt of warrant subscription price i.e. 25% of the issue price (i.e. Rs. 11.405 per warrant) from the allottees on preferential basis.

Pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the member of the Board of Directors of the Company through resolution passed by circulation on February 23, 2025 has, inter alia, considered the lapsing of 10,96,000 Warrants on February 23, 2025, due to non-exercise of option to convert warrants into equity shares within the stipulated eighteen-month period from the date of allotment.

Please find below the details of Warrants, as on date:

Details	Promoter	Non-Promoter	Total
Warrants allotted on August 23, 2023	43,84,000	1,31,52,011	1,75,36,011
Warrants converted on March 13, 2024	-	6,57,600	6,57,600
Warrants converted on February 21, 2025	43,84,000	1,13,98,411	1,57,82,411
Warrants lapse on February 22, 2025	-	10,96,000	10,96,000

As per the terms and conditions of the issue, the upfront amount of 25% of the issue price paid by the allottees *w.r.t.* 10,96,000 Warrants as mentioned below have been forfeited by the Company due to non-exercise of Warrants within the Warrant Exercise Period.

Name of the Allottees	Total number of warrants allotted	No. of warrants forfeited	Forfeited Amount (in Rs.)
Saranya Mukul Agrawal	5,48,000	5,48,000	62,49,940/-
Divyanshi Agrawal	5,48,000	5,48,000	62,49,940/-
Total	10,96,000	10,96,000	1,24,99,880/-

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com

niyogin

We request you to take the above information on record.

Thanking You,

For Niyogin Fintech Limited



Neha Daruka
Company Secretary

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiro Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com