

PCL:SEC:2025:70

14.02.2025

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

Scrip Code : 506852

Sub.: Integrated Filing (Financial) for the Quarter and Nine Months ended 31st December, 2024.

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No.20250102-4 dated 2nd January, 2025, Integrated Filing (Financial) for the Quarter and Nine Months ended 31st December, 2024 is enclosed herewith.

The above information is also available on the website of the Company at www.primochemicals.in

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Primo Chemicals Limited

SUGANDHA KUKREJA
Company Secretary & Chief HR Officer

Encl.as above.

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030
PHONE : 0172-4072508-569, EMAIL : INFO@PRIMO-CHEMICALS.IN CIN: L24119CH1975PLC003607 WEBSITE : WWW.PRIMO-CHEMICALS.IN

WORKS : NANGAL-UNA ROAD, NAYA NANGAL-140126 DISTT. ROPAR, PUNJAB, INDIA

QUARTERLY INTEGRATED FILING (FINANCIALS)

- A. Financial Results- **Annexure I**
- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.- – **Not applicable**
- C. Format for disclosing outstanding default on loans and debt securities – **Not applicable as there is no default on loans and debt securities outstanding as on 31st December, 2024.**
- D. Format for disclosure of Related Party Transactions (applicable only for half- yearly filings i.e. 2nd and 4th quarter) – **Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e.,4th quarter) - **Not Applicable**

PRIMO CHEMICALS LIMITED (FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)
 CIN: L24119CH1975PL0003607
 Regd. Office: SCO 126-127, Sector 17-B, CHANDIGARH 160 017,
 Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,
 Tel No. 0172-2801649, Email : ecretarial@primochemicals.in, Website: www.primochemicals.in
 Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. in lakhs)

Part-I							
Sr. No.	Particulars	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
1	Revenue from operations	14384.58	13436.20	9142.97	40013.59	29450.52	39698.02
2	Other income	473.57	586.45	399.88	1647.40	1399.75	1842.14
3	Total Revenue (1+2)	14858.13	14022.65	9542.85	41660.99	30850.27	41640.16
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1747.50	1755.55	1510.57	5280.87	4747.62	6443.84
	ii) Power	4336.30	5143.78	4193.66	14681.17	13940.04	16551.14
	iii) Others	2797.65	1467.08	749.00	5146.63	1579.17	2688.23
	Total	8881.45	8366.41	6453.23	25118.67	20266.83	27663.21
	b) Purchase of Stock-in-Trade	605.54	940.54	-	1546.18	1.26	1.26
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(305.10)	147.70	(168.17)	(141.26)	26.10	(348.59)
	d) Employees benefits expense	1262.31	1203.33	1257.00	3742.56	3167.40	4368.84
	e) Finance Costs	595.43	567.48	500.74	1723.18	1242.16	1920.57
	f) Depreciation and amortisation expense	1302.35	1321.98	1026.39	3858.72	2799.53	3956.05
	g) Other expenses	2072.28	1717.77	1321.89	5310.13	5437.75	7323.33
	Total Expenses	14418.38	14265.31	10393.08	41186.18	32943.02	44782.87
5	Profit/(Loss) Before Tax (3-4)	441.77	(242.66)	(850.23)	502.80	(2092.75)	(3142.61)
6	Tax Expense:						
	a) Current Tax	82.03	(38.08)	-	99.07	-	-
	b) Prior Period Tax	-	-	15.39	-	15.39	19.19
	c) Deferred Tax	167.86	(1530.96)	639.26	56.57	1156.16	(575.88)
	Total	249.89	(1569.04)	654.65	155.64	1171.54	(556.69)
7	Profit/(Loss) after tax (5-6)	191.88	(1326.38)	(1504.88)	347.16	(3264.29)	(2586.92)
8	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	16.04	12.89	(35.83)	28.12	(11.81)	(10.98)
	b) Income Tax relating to items that will not be reclassified to profit or loss	5.81	4.54	(12.52)	10.18	(2.17)	(1.80)
9	Total Comprehensive Income for the period (7+8) (comprising profit/(loss) and other comprehensive income for the period)	202.31	1334.83	(1558.29)	366.10	(3273.93)	(2594.92)
10	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	0.00*	0.54*	(0.63)*	0.14*	(1.35)*	(1.07)
	b) Diluted	0.00*	0.54*	(0.63)*	0.14*	(1.35)*	(1.07)
11	Paid up Equity Share Capital (In Rs.)	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86
12	Face value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
13	Reserve excluding Revaluation Reserve.	-	-	-	-	-	29755.74

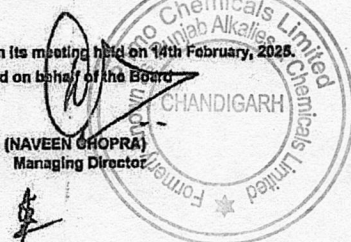
PART-II							
Sr. No.	Particulars	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	166360390	166360390	166360390	166360390	166360390	166360390
	- Number of Shares	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
	b) Non-encumbered	75982830	75982830	75982830	75982830	75982830	75982830
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
B INVESTOR COMPLAINTS							
Quarter Ended 31st December, 2024							
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				NIL		

- * EPS not annualised.
- Notes: 1 The above standalone un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 2 The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 31st December, 2024 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024 are prepared on Consolidated and Standalone basis.
- 3 The Company operates in a single business segment viz., Chemicals.
- 4 The figures of the previous period have been regrouped/ reclassified, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and the same are approved by the Board in its meeting held on 14th February, 2025.

Place : Chandigarh
 Date : 14th February, 2025

Naveen Chopra
 M.No 518893
 UDIN: 25518893BIMKRHY8201
 Date-14/2/25

For and on behalf of the Board
 (NAVEEN CHOPRA)
 Managing Director



S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

Registered Office: 406, Adishwar Apartments, 4th Floor, 34 Firoz Shah Road, New Delhi – 110001
Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822
ICAI Firm ID: 006388N
PAN: AASF57956F

REVIEW' REPORT

To

The Board of Directors,

Primo Chemicals Ltd (Formerly Known as Punjab Alkalies & Chemicals Limited),

Bay No.46-50, Sector 31A

Chandigarh- 160030

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Primo Chemicals Ltd** (Formerly Known as Punjab Alkalies & Chemicals Limited) for the quarter & Nine Months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates LLP
Chartered Accountants
(FRN 006388N/N500433)



Name: Nipun Rastogi

Partner

M. No. 518893

Date: 14/02/2025

UDIN: 25518893BMKRHY8201

PRIMO CHEMICALS LIMITED (FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)
CIN: L24119CH1875PLC003007

Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH 160 017,

Corporate Office : Bay No. 46-50, Sector 31-A, Chandigarh - 160030,

Tel No. 0172-2801649, Email : secretarial@primochemicals.in, Website: www.primochemicals.in

Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. In lakhs)

Part-I		Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
Sr. No.	Particulars						
1	Revenue from operations	14384.66	13436.20	9142.87	40013.68	29450.62	30698.02
2	Other income	473.57	686.45	369.88	1647.40	1399.75	1942.14
3	Total Revenue (1+2)	14858.13	14022.65	9512.75	41660.98	30850.27	41640.16
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1747.60	1755.55	1510.57	5280.87	4747.62	6443.84
	ii) Power	4338.30	5143.78	4193.66	14681.17	13940.04	16551.14
	iii) Others	2797.65	1467.00	749.00	5146.63	1679.17	2669.23
	Total	8883.55	8366.41	6453.23	25118.67	20266.83	27683.21
	b) Purchase of Stock-in-Trade	605.54	940.64	-	1546.18	1.26	1.26
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(305.10)	147.70	(168.17)	(141.26)	20.10	(348.69)
	d) Employees benefits expense	1282.31	1203.33	1257.00	3742.66	3167.40	4368.84
	e) Finance Costs	695.43	667.48	600.74	1721.18	1242.19	1620.57
	f) Depreciation and amortisation expense	1302.35	1321.98	1028.39	3868.72	2799.63	3998.06
	g) Other expenses	2072.28	1717.77	1321.89	5310.13	5437.76	7323.33
	Total Expenses	14416.36	14265.31	10393.08	41158.18	32943.02	44782.67
5	Profit/(Loss) Before Tax (3-4)	441.77	(242.66)	(880.33)	502.80	(2092.75)	(3142.51)
6	Tax Expense:						
	a) Current Tax	82.03	(36.08)	-	99.07	15.39	19.19
	b) Prior Period Tax	-	-	15.39	-	-	-
	c) Deferred Tax	167.88	(1830.86)	639.26	56.57	1156.15	(676.88)
	Total	249.89	(1869.04)	654.65	165.64	1171.54	(656.69)
7	Profit/(Loss) after tax (5-6)	191.88	(1326.38)	(525.68)	347.16	(3264.29)	(2585.82)
8	Share of Profit & (Loss) of Associates	37.68	(33.61)	16.33	50.10	22.62	53.12
9	Net Profit/(Loss) for the period after Associates (7+8)	229.46	(1292.77)	(509.35)	397.26	(3241.67)	(2532.70)
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	16.04	12.99	(35.83)	28.12	(11.81)	(10.98)
	b) Income Tax relating to items that will not be reclassified to profit or loss	6.81	4.54	(12.62)	10.18	(2.17)	(1.88)
11	Total Comprehensive Income for the period (7+8) (comprising profit/(loss) and other comprehensive income for the period)	239.89	(1301.22)	(541.98)	416.20	(3253.31)	(2543.88)
12	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	0.09*	0.53*	(0.63)*	0.16*	(1.34)*	(1.05)
	b) Diluted	0.09*	0.53*	(0.63)*	0.16*	(1.34)*	(1.05)
13	Paid up Equity Share Capital (In Rs.)	4846.86	4846.86	4846.86	4846.86	4846.86	4846.86
14	Face value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
15	Reserve excluding Revaluation Reserve.	-	-	-	-	-	30379.35

PART-II		Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 30.9.2024 (Unaudited)	Quarter Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2024 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Financial Year Ended 31.3.2024 (Audited)
Sr. No.	Particulars						
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	166360390	166360390	166360390	166360390	166360390	166360390
	- Number of Shares	68.65%	68.65%	68.65%	68.65%	68.65%	68.65%
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
	b) Non-encumbered	75982830	75982830	75982830	75982830	75982830	75982830
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.35%	31.35%	31.35%	31.35%	31.35%	31.35%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
B INVESTOR COMPLAINTS							
				Quarter Ended 31st December, 2024			
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				NIL		

* EPS not annualised.

Notes 1 The above consolidated un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2 The Company owns 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 31st December, 2024 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024 are prepared on Consolidated and Standalone basis.

3 The Company operates in a single business segment viz., Chemicals.

4 The figures of the previous period have been regrouped/reclassified, wherever necessary.

5 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 14th February, 2025.

For and on behalf of the Board

Place : Chandigarh
Date : 14th February, 2025

Nupur Kestogi
17. No 518813
UDIN 255188938M



(NAVEEN CHOPRA)
Managing Director



S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

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Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822
ICAI Firm ID: 006388N
PAN: AASFS7956F

REVIEW' REPORT

To

The Board of Directors,

Primo Chemicals Ltd (Formerly Known as Punjab Alkalies & Chemicals Limited),

Bay No.46-50, Sector 31A

Chandigarh- 160030

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Primo Chemicals Ltd** (Formerly Known As Punjab Alkalies & Chemicals Limited) ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter & Nine Months ended 31st December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	Primo Chemicals Ltd (Formerly Known As Punjab Alkalies & Chemicals Limited)	THE COMPANY
2.	Flow Tech Chemicals Private Limited	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the Nine Months ended on December 31, 2024 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.



S Tandon & Associates LLP, Chartered Accountants

A registered Limited Liability Partnership under the LLP Act, 2008

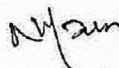

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Offices: New Delhi, Bangalore, Chandigarh, Mohali, Ludhiana
Contact: hi@standon.in ; +91 172 509 8370

LLPIN: ACC-9822
ICAI Firm ID: 006388N
PAN: AASF57956F

(Amount in Lakhs)

Particulars	Nine Months Ended 31 st December 2024
Total Net profit/(loss) after-tax	50.10
Total Comprehensive Income	Nil

For S. Tandon & Associates LLP
Chartered Accountants
(FRN 006388N)

Name: Nipun Rastogi
Partner
M. No. 518893
Date: 14/02/2025
UDIN: 25518893BMKRHY8201