



Ref: CVL/SE/2024-25

12th November,2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir / Madam,

SUB: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) held on 12th November 2024.

In continuation to our letter dated 05th November, 2024 and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, the Board of Directors considered and approved the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and half-year ended 30th September, 2024 duly reviewed and recommended by the Audit Committee of the Company.

Accordingly, please find attached herewith the following annexures:

- a) A copy of the Unaudited Financial Results (Standalone and Consolidated) together with the copy of Limited Review Report as “**Annexure A**”.
- b) The disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended 30th September 2024 as “**Annexure B**”.

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 01.12 p.m.



Furthermore, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 and 52 of the SEBI Listing Regulations and the same are also being uploaded on the Company's website (www.crest.co.in) as required under Regulation 46 and 62 of the SEBI Listing Regulations.

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For Crest Ventures Limited

Namita Bapna
Company Secretary

Encl: a/a

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Crest Ventures Limited for the quarter and half year ended 30 September 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Crest Ventures Limited

Re: Limited Review Report for the quarter and half year ended 30 September 2024

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Crest Ventures Limited** (the "Company") which includes Crest- Employee Welfare Trust for the quarter and half year ended 30 September, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number: 101169WAW-100035



Hitendra Bhandari
Partner

Membership Number 107832

Mumbai, 12 November 2024

UDIN: 24107832BKE0IT7730





CREST VENTURES LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME						
a	Revenue from Operations						
	- Interest income	1,537.75	1,533.09	4,463.50	3,070.84	5,953.99	9,797.80
	- Net gain on derecognition of financial instrument under cost category	336.38	-	-	336.38	317.27	317.27
	- Net gain on fair value changes (refer note 4)	283.76	4,514.52	179.49	4,798.28	382.96	683.05
	- Dividend income	198.76	34.34	70.13	233.10	70.72	89.07
	- License fees	76.47	75.78	63.56	152.25	125.99	259.05
	- Real estate and related services	297.88	358.00	391.72	655.88	778.52	2,822.81
	Total Revenue from Operations	2,731.00	6,515.73	5,168.40	9,246.73	7,629.45	13,969.05
b	Other Income	-	-	8.40	-	8.40	22.38
	Total Income from Operations	2,731.00	6,515.73	5,176.80	9,246.73	7,637.85	13,991.43
2	EXPENSES						
a	Finance Costs	484.31	570.35	551.01	1,054.66	1,082.77	2,255.54
b	Cost of Projects	114.07	179.28	221.05	293.35	440.54	1,694.53
c	Employee Benefit Expenses	314.47	236.55	214.46	551.02	416.35	866.72
d	Depreciation & Amortisation Expenses	106.34	42.23	74.06	148.57	146.99	300.31
e	Impairment/(Reversal of Impairment) on Financial Assets (net)	(308.77)	(312.27)	97.96	(621.04)	119.24	475.45
f	Share of Loss from Limited Liability Partnership	7.85	15.20	(3.17)	23.05	91.55	514.02
g	Other Expenses	198.12	289.59	268.15	487.71	474.14	1,239.54
	Total Expenses	916.39	1,020.93	1,423.52	1,937.32	2,771.58	7,346.11
3	Profit from Operations before Tax (1-2)	1,814.61	5,494.80	3,753.28	7,309.41	4,866.27	6,645.32
4	Tax Expenses						
a	Current Tax	226.30	189.00	771.52	415.30	1,015.82	1,656.22
b	Deferred Tax	(135.96)	761.04	41.19	625.08	86.21	23.22
5	Net Profit after Tax (3-4)	1,724.27	4,544.76	2,940.57	6,269.03	3,764.24	4,965.88
6	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss (net of tax)						
	- Actuarial gain / (loss) on post retirement benefit plans	(3.54)	(3.54)	(8.85)	(7.08)	(16.82)	(14.16)
	- Net gain / (loss) on equity instruments designated at FVTOCI	139.15	1,090.85	1,727.29	1,230.00	3,885.39	6,915.16
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	135.61	1,087.31	1,718.44	1,222.92	3,868.57	6,901.00
7	Total Comprehensive Income (5+6)	1,859.88	5,632.07	4,659.01	7,491.95	7,632.81	11,866.88
8	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68
9	Other Equity	-	-	-	-	-	96,198.32
10	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)						
	Basic (in ₹)	6.12	16.12	10.43	22.23	13.35	17.61
	Diluted (in ₹)	6.06	15.97	10.34	22.04	13.23	17.45






CREST VENTURES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
A	ASSETS		
(1)	Financial Assets		
	Cash and Cash Equivalents	2,347.16	5,481.02
	Bank Balance other than Cash and Cash Equivalents	665.69	662.47
	Trade Receivables	89.17	132.03
	Loans	46,316.10	48,913.29
	Investments	36,561.79	29,333.90
	Other Financial Assets	24,954.21	19,749.46
	Sub-total Financial Assets	1,10,934.12	1,04,272.17
(2)	Non-Financial Assets		
	Inventories	7,920.95	6,278.81
	Current Tax Assets (net)	169.90	161.33
	Investment Property	5,235.12	5,281.41
	Property, Plant and Equipment	1,071.35	784.20
	Intangible Assets	14.12	15.68
	Other Non-Financial Assets	2,075.17	1,630.49
	Sub-total Non-Financial Assets	16,486.61	14,151.92
	TOTAL ASSETS	1,27,420.73	1,18,424.09
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Trade payables		
	Dues of micro enterprises and small enterprises	83.37	7.30
	Dues of creditors other than micro enterprises and small enterprises	664.54	354.28
	Debt Securities	9,330.27	9,130.23
	Borrowings (other than debt securities)	7,317.67	7,756.08
	Lease Liabilities	318.48	-
	Other Financial Liabilities	1,289.69	1,197.06
	Sub-total Financial Liabilities	19,004.02	18,444.95
(2)	Non-financial liabilities		
	Current Tax Liabilities (net)	43.68	87.00
	Provisions	165.10	140.05
	Deferred Tax Liabilities (net)	846.33	46.91
	Other Non-Financial Liabilities	1,134.53	687.18
	Sub-total Non-Financial Liabilities	2,189.64	961.14
(3)	Equity		
	Equity Share Capital	2,819.68	2,819.68
	Other Equity	1,03,407.39	96,198.32
	Sub-total Equity	1,06,227.07	99,018.00
	TOTAL LIABILITIES AND EQUITY	1,27,420.73	1,18,424.09





CREST VENTURES LIMITED
STANDALONE STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES			
	Profit Before Tax	7,309.41	4,866.27	6,645.32
	Adjustment for:			
	Depreciation, Amortisation and Impairment	148.57	146.99	300.31
	Net Gain on Derecognition of Financial Instruments under Cost Category	(336.38)	(317.27)	(317.27)
	Net gain on Fair Value Changes	(4,798.28)	(382.96)	(683.05)
	Dividend Income	(233.10)	(70.72)	(89.07)
	Interest on Income Tax Refund	-	(8.40)	(21.90)
	Provision for Gratuity	10.59	8.25	25.99
	Provision for Compensated Absences	4.99	3.06	(3.61)
	Net (gain) / loss on Sale/Discard of Property, Plant and Equipment	0.00	-	0.01
	Net (gain) / loss on Lease Derecognition	-	-	(0.48)
	Impairment/(Reversal of impairment) on Financial Assets	(621.04)	119.24	475.45
	Share of profit / (loss) from Joint Venture	0.08	-	0.14
	Share of loss from Limited Liability Partnership	23.05	91.55	514.02
	Operating profit before working capital changes	1,507.89	4,456.01	6,845.86
	Adjustments for:			
	(Increase) / Decrease in Trade and Other Receivables	(2,388.49)	(8,736.63)	(6,044.40)
	(Increase) / Decrease in Inventories	(1,642.03)	(331.85)	(54.14)
	Increase / (Decrease) in Trade and Other Payables	893.06	174.64	976.64
	Net adjustments	(3,137.46)	(8,893.84)	(5,121.90)
	Cash generated from / (used in) operations	(1,629.57)	(4,437.83)	1,723.96
	Direct Taxes Paid (net of refunds)	(565.53)	(1,510.06)	(3,762.82)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	(2,195.10)	(5,947.89)	(2,038.86)
B	CASHFLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property (including capital advances and capital work in progress)	(11.95)	(1,269.42)	(1,288.85)
	Purchase / Subscription of Investments in Subsidiaries and Associates	-	(99.50)	(4,166.29)
	Proceeds from Sale / Redemption / Buyback of Investments in Subsidiaries and Associates	1,112.12	547.24	547.24
	Purchase of Other Investments	(35,055.16)	(15,450.32)	(27,298.98)
	Proceeds from Sale of Other Investments	33,353.99	19,341.75	35,674.44
	Dividend Income	233.10	67.92	89.07
	(Increase) / Decrease in Other Bank Balances	(3.22)	(2.17)	(39.76)
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(371.12)	3,135.50	3,516.87
C	CASHFLOW FROM FINANCING ACTIVITIES			
	Proceeds from issue of Debt Securities	9,300.00	-	-
	Repayment of Debt Securities	(9,090.00)	-	-
	Proceeds from Borrowings (Other than Debt Securities)	-	-	2,500.00
	Repayment of Borrowings (Other than Debt Securities)	(438.41)	(224.14)	(514.54)
	Increase / (Decrease) in Intercompany Deposits	-	4,508.30	-
	Payment of Lease Liabilities	(57.51)	(57.90)	(117.82)
	Dividend Paid	(281.72)	(282.56)	(282.00)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(567.64)	3,943.70	1,585.64
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,133.86)	1,131.31	3,063.65
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/YEAR	5,481.02	2,417.37	2,417.37
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD/YEAR	2,347.16	3,548.68	5,481.02



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Crest Ventures Limited for the quarter and half year ended 30 September 2024, pursuant to Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Crest Ventures Limited

Re: Limited Review Report for the quarter and half year ended 30 September 2024

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Crest Ventures Limited** (the "Holding Company" including Crest-Employee Welfare Trust) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associates and joint venture for the quarter and half year ended 30 September 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines) and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

Holding Company

Crest Ventures Limited

Subsidiaries

- (i) Crest Finserv Limited
- (ii) Crest Fincap Advisors Private Limited
- (iii) Escort Developers Private Limited
- (iv) Crest Capital and Investment Private Limited
- (v) Crest Residency Private Limited
- (vi) Mane Green Private Limited
- (vii) Crest Corner Private Limited
- (viii) Crest Habitat Private Limited
- (ix) Ramayana Realtors Private Limited
- (x) LA Visual Space Developers LLP
- (xi) Picotee Mansions LLP
- (xii) Westview Digi Reality LLP
- (xiii) Supernox Infrastructures LLP (ceased w.e.f. 31 July 2024)



Associates/ Joint Venture:

- i) Starboard Hotels Private Limited
- ii) Classic Housing Projects Private Limited
- iii) TBOF Foods Private Limited (ceased w.e.f. 17 April 2024)
- iv) Tamarind Global Services Private Limited
- v) Southview Exquisite Homes LLP
- vi) Hill View Developers
- vii) VK-21 Realty LLP
- viii) Trinity Ventures

Trust

Crest-Employee Welfare Trust (trust controlled by holding company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not review the interim financial information of 8 subsidiaries included in the unaudited consolidated financial results, whose interim financial statements reflect total assets of Rs. 18,012.27 lakhs as at 30 September 2024, total revenues of Rs. 1,364.10 lakhs and Rs. 2,381.51 lakhs, total profit after tax (net) of Rs. 317.40 lakhs and Rs. 608.02 lakhs, total comprehensive income (net) of Rs. 338.60 lakhs and Rs. 628.11 lakhs for the quarter and half year ended 30 September 2024 respectively and net cash outflows of Rs. 3,583.14 lakhs for the half year ended 30 September 2024, as considered in the Statement. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of (Rs. 1.25 lakhs) and Rs. 4.90 lakhs and total comprehensive income/ (loss) of (Rs. 1.25 lakhs) and Rs. 4.90 lakhs, for the quarter and half year ended 30 September 2024 respectively, in respect of 2 associates, based on their interim financial results as considered in the Statement. The interim financial statement has been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The unaudited consolidated financial results include the interim financial information of 4 subsidiaries and a joint venture whose interim financial statements reflects total assets of Rs. 4.34 lakhs as at 30 September 2024, total revenue of Rs. Nil lakhs and Rs. Nil lakhs, total profit / (loss) after tax of (Rs. 0.08 lakhs) and (Rs. 0.15 lakhs), total comprehensive income/(loss) of (Rs. 0.08 lakhs) and (Rs. 0.15 lakhs) for the quarter and half year ended 30 September 2024 respectively and net cash outflows of Rs. 0.87 lakhs for the half year ended 30 September 2024, as considered in the Statement. These interim financial statements have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on such unaudited interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us, these interim financial statements are not material to the Group.

The unaudited consolidated financial results include the Group's share of net profit after tax of Rs. 101.65 lakhs and Rs 33.61 lakhs and total comprehensive income of Rs. 101.65 lakhs and Rs 33.61 lakhs for the quarter and half year ended 30 September 2024 respectively, in respect of 5 associates, based on their unaudited interim financial results as considered in the Statement. The interim financial statement has not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us, these interim financial statements are not material to the Group.

8. Our conclusion on the Statement in respect of the matters stated in paragraph 6 and paragraph 7 above, is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Hitendra Bhandari
Partner

Membership Number 107832
Mumbai, 12 November 2024

UDIN: 24107832 BKE01U9055





CREST VENTURES LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME						
a	Revenue from Operations						
	- Interest income	1,786.15	1,732.93	4,666.24	3,519.08	6,359.84	10,550.79
	- Net gain on previously held equity interest in associate	-	-	-	-	-	21.88
	- Net gain on fair value changes (refer note 4)	320.76	4,731.69	318.99	5,052.45	503.60	790.62
	- Dividend income	36.60	34.34	70.13	70.94	70.72	89.07
	- Income from securities trading	81.09	147.33	8.87	228.42	98.78	466.86
	- License fees	76.47	75.78	63.56	152.25	125.99	259.05
	- Real estate and related services	650.71	541.42	391.72	1,192.13	778.52	3,900.88
	- Financial and related services	586.70	472.52	519.41	1,059.22	1,061.87	2,036.94
	- Sale - products	-	-	79.24	-	222.69	245.35
	Total Revenue from Operations	3,538.48	7,736.01	6,118.16	11,274.49	9,222.01	18,361.44
b	Other Income	8.05	2.65	8.51	10.70	8.52	38.57
	Total Income from Operations	3,546.53	7,738.66	6,126.67	11,285.19	9,230.53	18,400.01
2	EXPENSES						
a	Finance Costs	490.47	584.09	570.66	1,074.56	1,140.95	2,355.68
b	Net Loss on Derecognition of Financial Instrument under Cost Category	-	-	-	-	3.76	3.76
c	Cost of Projects	260.63	255.49	221.05	516.12	440.54	2,142.78
d	Cost of Products Sold	-	-	67.10	-	139.41	192.92
e	Employee Benefit Expenses	616.35	554.13	518.76	1,170.48	1,035.48	2,099.41
f	Depreciation & Amortisation Expenses	137.74	74.37	115.66	212.11	230.34	460.79
g	Impairment/(Reversal of Impairment) on Financial Assets (net)	(320.71)	(316.18)	81.13	(636.89)	98.22	196.85
h	Share of Loss from Limited Liability Partnership	24.48	15.42	(3.18)	39.90	91.55	501.83
i	Other Expenses	403.67	485.45	518.45	889.12	972.75	2,323.40
	Total Expenses	1,612.63	1,652.77	2,089.63	3,265.40	4,153.00	10,277.42
3	Profit from Operations before Tax (1-2)	1,933.90	6,085.89	4,037.04	8,019.79	5,077.53	8,122.59
4	Tax Expenses						
a	Current Tax	379.90	296.08	827.68	675.98	1,141.74	2,054.81
b	Deferred Tax	(134.35)	744.47	39.41	610.12	91.08	(9.38)
5	Net Profit after Tax (3-4)	1,688.35	5,045.34	3,169.95	6,733.69	3,844.71	6,077.16
6	Add: Share of Profit / (Loss) of Associates	100.40	(61.89)	47.15	38.51	(42.32)	130.74
7	Net Profit after Tax and Share of Profit / (Loss) from Associates (5+6)	1,788.75	4,983.45	3,217.10	6,772.20	3,802.39	6,207.90
8	Other Comprehensive Income						
a	Items that will not be reclassified to profit or loss (net of tax)						
	- Actuarial gain / (loss) on post retirement benefit plans	17.66	(4.64)	(8.61)	13.02	(16.33)	(21.74)
	- Net gain / (loss) on equity instruments designated at FVTOCI	139.15	1,090.85	1,727.29	1,230.00	3,885.39	6,915.16
	- Share of other comprehensive income/(loss) of equity accounted investees	-	-	-	-	-	(5.72)
b	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	156.81	1,086.21	1,718.68	1,243.02	3,869.06	6,887.70
9	Total Comprehensive Income (7+8)	1,945.56	6,069.66	4,935.78	8,015.22	7,671.46	13,095.60
10	Net Profit / (Loss) attributable to :						
	Owners of the Company	1,712.65	4,925.52	3,217.10	6,638.17	3,802.39	6,014.12
	Non-controlling interests	76.10	57.93	(0.00)	134.03	(0.00)	193.78
11	Other Comprehensive Income / (Loss) attributable to :						
	Owners of the Company	156.81	1,086.21	1,718.68	1,243.23	3,869.06	6,889.71
	Non-controlling interests	(0.11)	(0.10)	-	(0.21)	-	(2.01)
12	Total Comprehensive Income / (Loss) attributable to :						
	Owners of the Company	1,869.57	6,011.83	4,935.78	7,881.40	7,671.45	12,903.83
	Non-controlling interests	75.99	57.83	(0.00)	133.82	(0.00)	191.77
13	Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares)	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68
14	Other Equity	-	-	-	-	-	1,07,642.23
15	Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the quarters)						
	Basic (in ₹)	6.07	17.47	11.41	23.54	13.49	21.33
	Diluted (in ₹)	6.02	17.31	11.31	23.33	13.37	21.14





CREST VENTURES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2024	31.03.2024
		Unaudited	Audited
A	ASSETS		
(1)	Financial Assets		
	Cash and Cash Equivalents	2,841.99	9,569.56
	Bank Balance other than Cash and Cash Equivalents	1,445.37	789.41
	Trade Receivables	359.40	384.60
	Loans	52,703.85	55,860.31
	Investments	38,917.29	31,587.33
	Other Financial Assets	25,149.54	20,124.87
	Sub-total Financial Assets	1,21,417.44	1,18,316.08
(2)	Non-Financial Assets		
	Inventories	10,119.35	8,683.64
	Current Tax Assets (net)	409.12	366.44
	Deferred Tax Assets	138.33	128.95
	Investment Property	5,235.12	5,281.41
	Property, Plant and Equipment	1,301.62	1,025.87
	Intangible Assets	15.82	19.31
	Goodwill on Consolidation	359.34	359.34
	Other Non-Financial Assets	3,335.67	2,904.38
	Sub-total Non-Financial Assets	20,914.37	18,769.34
	TOTAL ASSETS	1,42,331.81	1,37,085.42
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	Trade Payables		
	Dues of micro enterprises and small enterprises	83.37	9.23
	Dues of creditors other than micro enterprises and small enterprises	677.14	382.50
	Debt Securities	9,364.27	9,164.23
	Borrowings (other than debt securities)	7,317.67	11,172.33
	Intercompany Deposits	3.61	-
	Lease Liabilities	451.76	131.69
	Other Financial Liabilities	1,434.21	1,295.46
	Sub-total Financial Liabilities	19,332.03	22,155.44
(2)	Non-Financial Liabilities		
	Current Tax Liabilities (net)	183.61	142.25
	Provisions	348.51	339.68
	Deferred Tax Liabilities (net)	867.77	67.15
	Other Non-Financial Liabilities	1,193.90	896.87
	Sub-total Non-Financial Liabilities	2,593.79	1,445.95
(3)	Equity		
	Equity Share Capital	2,819.68	2,819.68
	Other Equity	1,15,134.47	1,07,642.23
	Equity attributable to Owners of the Company	1,17,954.15	1,10,461.91
	Non-Controlling Interest	2,451.84	3,022.12
	Sub-total Equity	1,20,405.99	1,13,484.03
	TOTAL LIABILITIES AND EQUITY	1,42,331.81	1,37,085.42





CREST VENTURES LIMITED
CONSOLIDATED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Audited
A	CASHFLOW FROM OPERATING ACTIVITIES			
	Profit Before Tax	8,019.79	5,077.53	8,122.59
	Adjustment for:			
	Depreciation, Amortisation and Impairment	212.11	230.34	460.79
	Net Gain on Derecognition of Financial Instruments under Cost Category	-	3.76	3.76
	Net gain on Fair Value Changes	(5,052.45)	(503.60)	(790.62)
	Net gain on Previously held Equity Interest in Associate	-	-	(21.88)
	Dividend Income	(70.94)	(70.72)	(89.07)
	Interest Income	(362.21)	(425.18)	(708.47)
	Provision for Gratuity	26.65	23.17	54.00
	Provision for Compensated Absences	(1.48)	7.48	6.95
	Finance Costs	19.90	0.01	33.62
	Net (gain) / loss on Sale/Discard of Property, Plant and Equipment	(0.11)	15.38	24.89
	Net (gain) / loss on Lease Derecognition	-	-	(0.64)
	Excess provision / balances written back	(10.59)	-	(15.91)
	Impairment/(Reversal of impairment) on Financial Assets	(636.89)	98.22	196.85
	Share of loss from Limited Liability Partnership	39.90	91.55	501.83
	Operating profit before working capital changes	2,183.68	4,547.94	7,778.69
	Adjustments for:			
	(Increase) / Decrease in Trade and Other Receivables	(1,923.99)	(8,169.76)	(3,869.73)
	(Increase) / Decrease in Trading Investments	3,807.43	1,067.29	(1,991.60)
	(Increase) / Decrease in Inventories	(1,435.61)	(282.74)	480.73
	Increase / (Decrease) in Trade and Other Payables	881.28	105.51	1,055.87
	Net adjustments	1,329.11	(7,279.70)	(4,324.73)
	Cash generated from / (used in) operations	3,512.79	(2,731.76)	3,453.96
	Direct Taxes Paid (net of refunds)	(978.09)	(1,637.89)	(4,190.42)
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	2,534.70	(4,369.65)	(736.46)
B	CASHFLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Asset and Investment Property (including capital advances and capital work in progress)	(20.33)	(1,272.23)	(1,294.72)
	Sale of Property, Plant and Equipment	0.12	0.01	10.18
	Purchase / Subscription of Investments in Subsidiaries and Associates	-	(1,114.64)	(3,684.38)
	Proceeds from Sale of Investments in Subsidiaries and Associates	15.00	547.24	548.20
	Purchase of Other Investments	(49,343.66)	(18,379.40)	(38,052.98)
	Proceeds from Sale of Other Investments	44,798.35	22,258.80	46,392.02
	Dividend Income	70.94	67.93	89.07
	(Increase) / Decrease in Other Bank Balances	(480.95)	(4.86)	(45.61)
	Interest Received	350.57	449.23	818.28
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(4,609.96)	2,552.08	4,780.06
C	CASHFLOW FROM FINANCING ACTIVITIES			
	Proceeds from issue of Debt Securities	9,300.00	-	-
	Repayment of Debt Securities	(9,090.00)	-	-
	Proceeds from Borrowings (Other than Debt Securities)	-	-	5,916.25
	Repayment of Borrowings (Other than Debt Securities)	(3,854.67)	(1,096.62)	(2,835.49)
	Increase / (Decrease) in Intercompany Deposits	3.61	4,508.30	-
	Payment of Lease liabilities	(97.79)	(107.70)	(210.11)
	Dividend Paid	(281.72)	(282.55)	(282.00)
	Payment to Non-Controlling Interest on Buyback of Subsidiary Shares	(607.82)	-	-
	Finance Costs	(20.00)	(1.02)	(33.44)
	Withdrawal by Partners	-	-	(0.03)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	(4,648.39)	3,020.41	2,555.18
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(6,723.65)	1,202.84	6,598.78
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD/ YEAR	9,569.56	2,951.96	2,951.96
	LESS : TRANSFERRED ON DISPOSAL OF SUBSIDIARIES	3.92	-	0.96
	ADD: ON ACQUISITION OF SUBSIDIARY	-	-	19.78
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD/ YEAR	2,841.99	4,154.80	9,569.56





CREST VENTURES LIMITED
CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Investing & Financial Activities	2,032.32	6,510.11	1,954.22	8,542.43	3,803.92	8,438.29
Broking & Related Activities	601.35	479.37	514.73	1,080.72	1,049.52	2,071.44
Real Estate & Related Activities	910.57	749.18	3,578.33	1,659.75	4,154.20	7,622.76
Others	2.29	-	79.39	2.29	222.89	245.61
Unallocable Income	-	-	-	-	-	21.91
Total	3,546.53	7,738.66	6,126.67	11,285.19	9,230.53	18,400.01
Segment Results						
Investing & Financial Activities	1,799.73	6,190.11	1,219.20	7,989.84	2,349.54	5,203.62
Broking & Related Activities	135.48	(7.91)	26.97	127.57	83.22	113.69
Real Estate & Related Activities	130.52	15.64	2,993.81	146.16	2,966.57	3,421.99
Others	(4.17)	(4.24)	(51.01)	(8.41)	(75.21)	(137.06)
Total	2,061.56	6,193.60	4,188.97	8,255.16	5,324.12	8,602.24
Less: Unallocable Expenses	127.66	107.71	151.93	235.37	246.59	479.65
Total Profit Before Tax	1,933.90	6,085.89	4,037.04	8,019.79	5,077.53	8,122.59
Segment Assets						
Investing & Financial Activities	91,717.41	92,537.52	80,276.59	91,717.41	80,276.59	88,165.54
Broking & Related Activities	1,428.67	896.61	1,204.92	1,428.67	1,204.92	837.33
Real Estate & Related Activities	45,058.30	43,567.36	42,420.94	45,058.30	42,420.94	41,211.15
Others	207.77	335.46	388.94	207.77	388.94	232.50
Unallocable Assets	3,919.66	3,877.85	4,598.72	3,919.66	4,598.72	6,638.90
Total	1,42,331.81	1,41,214.80	1,28,890.11	1,42,331.81	1,28,890.11	1,37,085.42
Segment Liabilities						
Investing & Financial Activities	17,649.68	17,792.89	20,705.88	17,649.68	20,705.88	21,138.04
Broking & Related Activities	477.46	619.49	304.36	477.46	304.36	470.40
Real Estate & Related Activities	2,734.28	1,718.88	1,102.96	2,734.28	1,102.96	1,767.58
Others	9.99	125.02	53.98	9.99	53.98	13.19
Unallocable Liabilities	1,054.41	1,404.83	1,492.36	1,054.41	1,492.36	212.18
Total	21,925.82	21,661.11	23,659.54	21,925.82	23,659.54	23,601.39






Notes:	
1	The above financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on November 12, 2024 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The same has also been subjected to Limited Review by the Statutory Auditors.
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time to the extent applicable.
3	The Company has framed "Crest-Employees Stock Option Plan 2022" ("ESOP"), which was duly approved by the shareholders and Board of Directors of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust on behalf of the Company. The ESOP Trust has been treated as extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. 2,53,000 equity shares are held in the Trust as at September 30, 2024.
4	During the quarter ended June 30, 2024, TBOF Foods Private Limited ceased to be an associate of the Company/ Group on dilution of Company's/ Group's stake, effective April 17, 2024. Due to this, the investment has now been treated as a financial asset as per IND AS 109 "Financial Instruments" and recorded at fair value. Accordingly, in terms of IND AS 109, unrealised fair value gain of ₹3,957.61 lakhs on a standalone basis and ₹4,172.25 lakhs on a consolidated basis is accounted.
5	Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1A and 1B respectively.
6	On June 20, 2024, the Company had issued and allotted 9,300 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹9,300.00 Lakhs. The said NCDs are listed on BSE Limited. The proceeds of the issue have been utilised for general corporate purpose and onward lending activities by the Company as stated in the Key Information Document.
7	Previous period figures have been regrouped / reclassified, wherever considered necessary.

Place: Mumbai
Date : November 12, 2024

For Crest Ventures Limited,

Vijay Choraria
Managing Director
[DIN: 00021446]





Annexure 1A

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2024	31.03.2024
		Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.16	0.17
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil
5	Net Worth	1,06,227.07	99,018.00
6	Net Profit after tax	6,269.03	4,965.88
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)		
	(a) Basic (in ₹)	22.23	17.61
	(b) Diluted (in ₹)	22.04	17.45
8	Total debts to total assets ratio	0.13	0.14
9	Net profit margin (%) (Profit after Tax/Total Income)	67.80%	35.49%
10	Sector specific equivalent ratio, as applicable		
	(a) Capital Adequacy Ratio (%)	77.71%	86.54%
	(b) Gross Stage -3 Assets %	-	-
	(c) Net Stage -3 Assets %	-	-
	(d) Provision coverage ratio for Stage-3 assets (PCR %)	-	-

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt equity ratio = (Debt securities + Borrowings (other than debt securities) + Intercompany Deposits) / Total Equity.
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to total assets = (Debt securities + Borrowings (other than debt securities) + Intercompany Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax / Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets / Gross total loans.
- Net Stage -3 Assets % = (Gross stage- 3 assets less impairment loss allowance for stage -3 Assets) / (Gross loan assets less impairment loss allowance for stage -3).
- Provision Coverage Ratio for Stage-3 assets (PCR %) = Carrying amount of impairment loss allowance for stage -3 assets / Gross stage-3 assets.





Annexure 1B

Compliance related to disclosure of certain ratio and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2024	31.03.2024
		Unaudited	Audited
1	Debt-Equity ratio (no.of times)	0.14	0.18
2	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
3	Debenture redemption reserve	Not Applicable	Not Applicable
4	Capital redemption reserve	Nil	Nil
5	Net Worth	1,17,954.15	1,10,461.91
6	Net Profit after tax	6,772.20	6,207.90
7	Earnings per share (face value of ₹10/- each) (not annualised for the interim period)		
	(a) Basic (in ₹)	23.54	21.33
	(b) Diluted (in ₹)	23.33	21.14
8	Total debts to total assets ratio	0.12	0.15
9	Net profit margin (%) (Profit after Tax/Total Income)	60.01%	33.74%
10	Sector specific equivalent ratio, as applicable		
	(a) Gross Stage -3 Assets (%)	-	-
	(b) Net Stage -3 Assets (%)	-	-
	(c) Provision Coverage Ratio for Stage-3 assets (PCR %)	-	-

Note:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not relevant as the Group is engaged in Financing Activities.



Annexure B



Ref: CVL/SE/2024-25

November 12, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 975752
ISIN: INE559D08024

Sub: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/ 108 dated June 30, 2023, this is to inform you that all the proceeds of issue of Non- Convertible Debentures issued by the Company being utilized for specified object as mentioned in the offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by the SEBI.

Kindly take the same on your records.

Thanking you.
Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary

CC:
Mitcon Credentia Trusteeship Services Limited
Registered Address: 1 Floor Kubera Chamhers, Shivajinagar,
Pune 411005, Maharashtra, India
Corporate Address: 1402 & 1403, 14th Floor, B-Wing,
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,
Mumbai, Maharashtra 400 021

Encl: as above



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In lakhs)	Funds Utilized (In Lakhs)	Any Deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Crest Ventures Limited	INE559D08024	Private Placement	Non-Convertible Debentures	20-06-2024	9,300.00	9,300.00	No	N.A.	N.A

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Crest Ventures Limited
Mode of fund raising	Private Placement
Type of instrument	Non-convertible securities
Date of raising funds	June 20,2024
Amount raised	INR 9,300 Lakhs
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	NIL deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	-
Comments of the auditors, if any	-



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company.	No	INR. 9,300 Lakhs	Nil	Nil	Nil	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Crest Ventures Limited

Namita Bapna
Company Secretary