



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

July 13, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Altyn Tor Gold Project of our subsidiary company viz., Avelum Partner LLC, Kyrgyzstan (“Avelum”)

1. In continuation of earlier market Updates made on February 5, 2024 & May 5, 2024 we are pleased to present the following Update on Altyn Tor Gold Project of our subsidiary company viz., Avelum Partner LLC, Kyrgyzstan (“Avelum”).
2. A capsule ceremony was held on July 10, 2024 at the Project site in Kyrgyzstan which was attended by the senior Government Officials of the Republic of Kyrgyzstan along with the Company’s management. The Government Officials of the Republic of Kyrgyzstan expressed satisfaction about the progress of the Altyn Tor Gold Project and assured us of their support in the development of the Project.
3. This event marks a significant milestone in the Company’s efforts to set up / develop the first ever Gold Project by an Indian Company in the Republic of Kyrgyzstan.
4. A short video footage of the event (with English sub-titles) can be accessed from the following link:

<https://youtu.be/137PHR1ZY-8>

5. We are also pleased to report that the expansion / modernisation of the existing processing plant is progressing well and the Ball Mill is ready for being transported to the Project Site from China. Other equipments required for the Plant are expected to be received by end-October, 2024 and civil work will also commence soon. The required technical personnel will move from India to the Project Site progressively over the next one month.
6. It may be noted that all the approvals required for modernisation of the processing plant have been received by Avelum.



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We shall update our shareholders of further developments in this regard.

Please take the above on record and acknowledge.

Thanking you.

Yours truly,

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800