



**Finolex**  
**Cables Limited**  
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:25:16

27<sup>th</sup> February, 2025

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

**Sub.: Intimation- Order of Assistant Commissioner of CGST**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations, 2015).**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Sub-Para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, the Company is in receipt of following orders-

1. Assistant Commissioner of Revenue, Corporate Division Circle (LTU Charge), 4<sup>th</sup> Building, 2<sup>nd</sup> Floor, Room No 213, Directorate of Commercial Tax, 14, Beliaghata Road, Kolkata-700015 levying the total demand of Rs. 4,09,933/-.
2. Excise & Taxation Officer, Ward-5, Excise & Taxation Department U.T. Chandigarh levying the total demand of Rs. 31,95,180/-.
3. Assistant Commissioner of GST & Central Excise, Bhubaneshwar-II Division, Plot No.258, District Centre, Chandrasekharpur, Bhubneshwar – 751016 levying the total demand of Rs. 43,67, 271/-
4. Deputy Commissioner of State Tax, Sector -9, Lucknow, Room No.-515, Fifth Floor, Vanijya Kar Bhavan, 5 Meerabai Marg, Lucknow – 226001 levying the total demand of Rs. 12,28,985/-.

The option is open for the Company to file an appeal before the Appellate Authority.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed Annexure.

You are requested to take the same on your record.

Thanking you,

Yours truly,

**For FINOLEX CABLES LIMITED**

**Gayatri Kulkarni**  
**Assistant Company Secretary**  
**& Compliance Officer**

**Registered Office:**

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.

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## ANNEXURE

### Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1.

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner of Revenue, Corporate Division Circle (LTU Charge), 4th Building, 2nd Floor, Room No 213, Directorate of Commercial Tax, 14, Beliaghata Road, Kolkata-700015
2	Nature and details of the actions taken, initiated or order(s) passed	Demand under Show Cause Notice is confirmed by Assistant Commissioner. Show Cause Notice was issued for disallowing Input Tax Credit due to mismatch on GST portal and other reasons.  Details of Demand: Tax: Rs. 2,08,661/- Interest: Rs. 1,61,272/- Penalty: Rs. 40,000/- ----- <b>Total Demand: Rs. 4,09,933/-</b>
3	Date of receipt of direction of order, including ad interim or interim orders, or any other communication from the authority	The Order is received on 26-02-2025.
4	Details of the violations/contraventions committed or alleged to be committed	It is alleged that the Company has claimed excess Input Tax Credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax Demand is Rs. 4,09,933/- which is not having major impact on operations of the Company.

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2.

Sr. No.	Particulars	Details
1	Name of the authority	Excise & Taxation Officer, Ward-5, Excise & Taxation Department U.T. Chandigarh
2	Nature and details of the actions taken, initiated or order(s) passed	Demand under Show Cause Notice is confirmed by Excise & Taxation Officer. Show Cause Notice was issued for disallowing Input Tax Credit due to documentary evidence and other reasons.  Details of Demand: Tax: Rs. 16,76,902/- Interest: Rs. 13,30,587/- Penalty: Rs. 1,87,961/- ----- <b>Total Demand: Rs. 31,95,180/-</b>
3	Date of receipt of direction of order, including ad interim or interim orders, or any other communication from the authority	The Order is received on 26-02-2025.
4	Details of the violations/contraventions committed or alleged to be committed	It is alleged that the Company has claimed excess Input Tax Credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Total Demand is Rs. 31,95,180/- which is not having major impact on operations of the Company.

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3.

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner of GST & Central Excise, Bhubaneswar-II Division, Plot No.258, District Centre, Chandrasekharapur, Bhubneshwar – 751016
2	Nature and details of the actions taken, initiated or order(s) passed	<p>Demand under Show Cause Notice is confirmed by Assistant Commissioner. Show Cause Notice was issued for disallowing Input Tax Credit due to documentary evidence and other reasons.</p> <p>Details of Demand:</p> <p>Tax: Rs. 39,70,247/-</p> <p>Interest: Applicable interest at appropriate rate under Section 50(1) of the CGST Act, 2017</p> <p>Penalty: Rs. 3,97,024 /-</p> <p>-----</p> <p><b>Total Demand: Rs. 43,67, 271/-</b></p>
3	Date of receipt of direction of order, including ad interim or interim orders, or any other communication from the authority	The Order is received on 26-02-2025.
4	Details of the violations/contraventions committed or alleged to be committed	It is alleged that the Company has claimed ineligible Input Tax Credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax Demand is <b>Rs. 43,67, 271/-</b> which is not having major impact on operations of the Company.

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4.

Sr. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner of State Tax, Sector -9, Lucknow, Room No.-515, Fifth Floor, Vanijya Kar Bhavan, 5 Meerabai Marg, Lucknow – 226001
2	Nature and details of the actions taken, initiated or order(s) passed	Demand under Show Cause Notice is confirmed by Assistant Commissioner. Show Cause Notice was issued for disallowing Input Tax Credit due to mismatch on GST portal and other reasons.  Details of Demand: Tax: Rs. 6,79,561/- Interest: Rs. 4,81,468/- Penalty: Rs. 67,956/- ----- <b>Total Demand: Rs. 12,28,985/-</b>
3	Date of receipt of direction of order, including ad interim or interim orders, or any other communication from the authority	The Order is received on 26-02-2025.
4	Details of the violations/contraventions committed or alleged to be committed	It is alleged that the Company has claimed excess Input Tax Credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax Demand is Rs. 12,28,985/- which is not having major impact on operations of the Company.

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