

March 10, 2025

The Secretary
Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East) ,
Mumbai 400 051
NSE Symbol: POWERINDIA

Sub: Outcome of Fund Raise Committee meeting held on March 10, 2025

Re: Qualified institutions placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Hitachi Energy India Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the "**Board**"), at its Meeting held on January 18, 2025, and Special Resolution passed by the members of the Company by way of Postal Ballot on February 20, 2025, the Fund Raise Committee, at its meeting held today, *i.e.*, March 10, 2025 *inter-alia*, considered and approved the following:
 - (a) authorisation of the opening of the Issue today, *i.e.*, March 10, 2025; and
 - (b) adoption of the preliminary placement document together with application form dated March 10, 2025 to be sent to qualified institutional buyers inviting bids and for the purpose of receiving filled-in application forms along with application amounts for the subscription of Equity Shares in connection with the Issue; and
2. We further wish to inform you that the Fund Raise Committee has fixed the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as March 10, 2025 and accordingly the floor price in respect of the aforesaid Issue is calculated based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 12,112.50 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue Price will be determined by the Fund Raise Committee in consultation with the book running lead managers appointed in relation to the Issue.

In relation to the Issue, we will file the Preliminary Placement Document with BSE Limited and National Stock Exchange of India Limited on March 10, 2025.

The Meeting of the Fund Raise Committee commenced at 2:31 p.m. IST and adjourned at 2:53 p.m. The adjourned Meeting resumed at 3:46 p.m. and further adjourned at 4:11 pm and resumed at 7:01 pm and concluded at 7:03 pm IST.

Further, this is to inform you that in terms of the Company's Code of Conduct for Prohibition of Insider Trading, the Trading Window for dealing in securities of the Company shall remain closed for all its designated persons, their immediate relatives and connected persons with immediate effect until further notice.

Hitachi Energy India Limited
Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in



Copy of the Preliminary Placement Document dated March 10, 2025 is also being made available on the website of our Company at <https://www.hitachienergy.com/in/en/investor-relations>

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours faithfully,

For Hitachi Energy India Limited



Poovanna Ammatanda
General Counsel and Company Secretary



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