



Geared for life

## BHARAT GEARS LIMITED

Regd. Office & Works :  
20 K.M. Mathura Road, P.O. Box 328  
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA  
Tel. : +91 (129) 4288888, E-mail : info@bglindia.com  
Corporate Identity Number : L29130HR1971PLC034365

**BGL/SEC/NSE/3/AUGUST 2024-2025**

**BGL/SEC/BSE/2/AUGUST 2024-2025**

**13 August, 2024**

**The Manager (Listing)**  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C-1, G - Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400001

**SYMBOL: BHARATGEAR**

**STOCKCODE: 505688**

**Sub: Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Voting Results of the 52<sup>nd</sup> Annual General Meeting of the Company held on Monday, August 12, 2024, at 11:30 A.M. through Video Conference ("VC")/Other Audio Visual Means ("OAVM").

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For **Bharat Gears Limited**

**Prashant Khattry**  
**Corporate Head (Legal) and Company Secretary**

**Encl: As above**



Mumbai - Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA  
Tel.: +91(22) 2283 2370, Fax :+91-(22) 2282 1465, Email: info@bharatgears.com  
Mumbra Works : Kausa Shil, Mumbra, Distt. Thane-400 612, (Maharashtra) INDIA  
Tel. : +91(22) 2535 2034, 2535 7500, Fax: +91(22) 2535 1651  
[www.bharatgears.com](http://www.bharatgears.com)





**AGB & Associates**  
**Company Secretaries**  
**FRN: I2011HR887800**

Regd. Office: 5A/14 2<sup>nd</sup> Floor, BP, NIT  
Faridabad-121001 (HR)  
Email: [agbcorplegal@gmail.com](mailto:agbcorplegal@gmail.com)  
Contact: 9811179921

**Report of Scrutinizer – Consolidated (On Remote E-Voting and E-Voting at AGM)**  
**[Pursuant to section 108 of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]**

To,

**The Chairman,**  
**52<sup>nd</sup> Annual General Meeting of the**  
**Equity Shareholders of Bharat Gears Limited**  
20 K.M. Mathura Road,  
P.O. Amar Nagar,  
Faridabad-121003

Subject: Consolidated Scrutinizer Report on Remote E-Voting carried out during 9<sup>th</sup> August, 2024 (9:00 A.M.) to 11<sup>th</sup> August, 2024 (5:00 P.M.) and E-Voting conducted at the 52<sup>nd</sup> Annual General Meeting of Bharat Gears Limited held on Monday, 12<sup>th</sup> August, 2024 through Video conferencing at 11.30 A.M.

Dear Sir,

I, **Rashmi Aswal, ACS, LLB, M.Com,** have been appointed as Scrutinizer for the purpose of providing Scrutinizer Report on remote E-voting as well as E-voting during Annual General Meeting (AGM) conducted on the day of 52<sup>nd</sup> Annual General Meeting through electronic mode.

I hereby furnish the consolidated report as under:

1. The Company engaged the services of Link Intime India Pvt. Ltd. and E-voting facility was offered and kept open by the company to its shareholders for the period commencing from 9th August, 2024 (9:00 A.M.) to 11th August, 2024 (5:00 P.M.). The shareholders whose names appeared on the Registers of members list as on the cut-off date i.e. 5<sup>th</sup> August, 2024 was allowed to participate and vote during the aforesaid period of remote e-voting.
2. At the 52<sup>nd</sup> Annual General Meeting of the Company held through Video conferencing on Monday, 12th August, 2024 at 11:30 A.M. electronic voting was conducted on all the resolutions (4) to facilitate the members present at the virtual meeting, who did not participate in the remote e-voting to cast their votes.
3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring secured framework and robustness of the electronic voting systems.





4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility; and attendance papers / documents furnished to me electronically by the Company and/ or Link Intime India Private Limited for my verification.
5. The votes cast were unblocked on Monday, 12<sup>th</sup> August 2024 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Anjali Chauhan, B. Com, residing at House No. 2170, SGM Nagar, Faridabad- 121001 (HR) & Ms. Jyoti Pal, B. Com, residing at H.No-1876, B-Block SGM Nagar, NIT, Faridabad-121001 (HR), who are not in the employment of the company. They have signed below in confirmation of votes being unblocked in their presence.

*Anjali Chauhan*

**Ms. Anjali Chauhan**

*Jyoti*

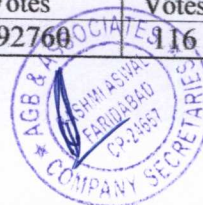
**Ms. Jyoti Pal**

6. Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote were generated from the e-voting website of Link Intime India Private Limited, i.e. <https://instavote.linkintime.co.in>. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
7. After the time fixed for closing of the Remote e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by me. The E-votes cast were unblocked on Monday, 12<sup>th</sup> August 2024 after the conclusion of the AGM.
8. Brief summary of Voting is as under:

Details	Information
Dates and timing of Voting (Remote E-Voting)	9 <sup>th</sup> August, 2024 (9:00 A.M.) to 11 <sup>th</sup> August, 2024 (5:00 P.M.)
Dates and timing of Voting (E-Voting at AGM)	12 <sup>th</sup> August, 2024 (11:30 A.M.)
Total Number of Shares on Record Date	1,53,55,058

**Total Voted Shares:**

Resolution No. 1		Resolution No. 2		Resolution No. 3		Resolution No. 4	
Valid Votes	Invalid Votes	Valid Votes	Invalid Votes	Valid Votes	Invalid Votes	Valid Votes	Invalid Votes
8692749	116	8692749	116	8692749	116	8692749	116





**Resolution-1: To receive, consider and adopt the financial statements of the Company for the year ended 31 March, 2024 together with Reports of the Directors and Auditors thereon.**

**Ordinary Resolutions: Passed**

**a) Valid Votes:**

Voting Method	Votes in favour of the Resolutions			Votes against the Resolutions		
	Members Voted	No. of Shares	%	Members Voted	No. of Shares	%
Remote E-Voting	805	8692598	100	2	4	-
E-Voting at AGM	30	147	55.89	-	-	-
<b>Total</b>	<b>835</b>	<b>8692745</b>	<b>100</b>	<b>2</b>	<b>4</b>	<b>-</b>

**b) Invalid Votes:**

Voting Method	Total Number of members whose vote declared invalid	Total Number of shares held by them
Remote E-Voting	-	-
E-Voting at AGM	4	116
<b>Total</b>	<b>-</b>	<b>-</b>

**Resolution-2: To consider the re-appointment of Mr. Nagar Venkatraman Srinivasan, who retires by rotation and is eligible for re-appointment, as a Non-Executive Director on the Board of the Company, liable to retire by rotation.**

**Special Resolutions: Passed**

**a) Valid Votes:**

Voting Method	Votes in favour of the Resolutions			Votes against the Resolutions		
	Members Voted	No. of Shares	%	Members Voted	No. of Shares	%
Remote E-Voting	803	8503629	97.83	4	188973	2.17
E-Voting at AGM	30	147	55.89	-	-	-
<b>Total</b>	<b>833</b>	<b>8503776</b>	<b>97.82</b>	<b>4</b>	<b>188973</b>	<b>2.17</b>

**b) Invalid Votes:**

Voting Method	Total Number of members whose vote declared invalid	Total Number of shares held by them
Remote E-Voting	-	-
E-Voting at AGM	4	116
<b>Total</b>	<b>-</b>	<b>-</b>





**Resolution-3: To consider the re-appointment of Mr. Sameer Kanwar as Joint Managing Director of the Company.**

**Special Resolutions: Passed**

**a) Valid Votes:**

Voting Method	Votes in favour of the Resolutions			Votes against the Resolutions		
	Members Voted	No. of Shares	%	Members Voted	No. of Shares	%
Remote E-Voting	803	8503640	97.83	4	188973	2.17
E-Voting at AGM	30	147	55.89	-	-	-
<b>Total</b>	<b>833</b>	<b>8503787</b>	<b>97.82</b>	<b>4</b>	<b>188973</b>	<b>2.17</b>

**b) Invalid Votes:**

Voting Method	Total Number of members whose vote declared invalid	Total Number of shares held by them
Remote E-Voting	-	-
E-Voting at AGM	4	116
<b>Total</b>	<b>-</b>	<b>-</b>

**Resolution-4: To consider the ratification of the remuneration payable to M/s M.K. Kulshrestha & Associates, Cost Auditors of the Company for the Financial Year 2024-25.**

**Ordinary Resolutions: Passed**

**a) Valid Votes:**

Voting Method	Votes in favour of the Resolutions			Votes against the Resolutions		
	Members Voted	No. of Shares	%	Members Voted	No. of Shares	%
Remote E-Voting	804	8692570	100	3	32	0.00
E-Voting at AGM	30	147	55.89	-	-	-
<b>Total</b>	<b>834</b>	<b>8692717</b>	<b>100</b>	<b>3</b>	<b>32</b>	<b>0.00</b>

**b) Invalid Votes:**

Voting Method	Total Number of members whose vote declared invalid	Total Number of shares held by them
Remote E-Voting	-	-
E-Voting at AGM	4	116
<b>Total</b>	<b>-</b>	<b>-</b>

9. This Consolidated report has been prepared in consonance with remote e-voting and e-voting at the AGM.





10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary authorized by the Board for safe keeping.
11. The Chairman or any other person authorised by him in this behalf may proceed to declare the results as all resolution are passed with requisite majority, as per convenience and subject to compliance of the timelines prescribed in the Companies Act, 2013.
12. The same along with Scrutinizer report need to be uploaded on the website of the Company and also on the website of Link Intime India Private Limited (Registrar and Transfer Agent).
13. The register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the chairman considers, approves and signs the minutes and thereafter the same will be handed over to the company secretary for safe keeping.

The Scrutinizer hereby registers her appreciation towards management in carrying out the whole process in fair and transparent manner.

Thanking You,  
Yours faithfully



(Rashmi Aswal)

Scrutinizer to the Remote E-voting &  
E-voting at AGM

UDIN: A050322F000955481

Place: Faridabad  
Date: 13.08.2024

**General information about company**

Scrip code	505688
NSE Symbol	BHARATGEAR
MSEI Symbol	NOTLISTED
ISIN	INE561C01019
Name of the company	Bharat Gears Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-08-2024
Start time of the meeting	11:30 AM
End time of the meeting	12:10 PM

**Scrutinizer Details**

Name of the Scrutinizer	Rashmi Aswal
Firms Name	AGB & ASSOCIATES
Qualification	CS
Membership Number	50322
Date of Board Meeting in which appointed	29-05-2024
Date of Issuance of Report to the company	13-08-2024



<b>Voting results</b>	
Record date	05-08-2024
Total number of shareholders on record date	27290
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	399
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the financial statements of the Company for the year ended 31 March, 2024 together with Reports of the Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8494410	8493503	99.9893	8493503	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8494410	8493503	99.9893	8493503	0	100
Public- Institutions	E-Voting	203124	188941	93.0176	188941	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		203124	188941	93.0176	188941	0	100
Public- Non Institutions	E-Voting	6657524	10158	0.1526	10154	4	99.9606	0.0394
	Poll		147	0.0022	147	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6657524	10305	0.1548	10301	4	99.9612
Total		15355058	8692749	56.6116	8692745	4	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

Resolution passed with requisite majority.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider the re-appointment of Mr. Nagar Venkatraman Srinivasan, who retires by rotation and is eligible for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8494410	8493503	99.9893	8493503	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8494410	8493503	99.9893	8493503	0	100
Public-Institutions	E-Voting	203124	188941	93.0176	0	188941	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		203124	188941	93.0176	0	188941	0
Public- Non Institutions	E-Voting	6657524	10158	0.1526	10126	32	99.685	0.315
	Poll		147	0.0022	147	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6657524	10305	0.1548	10273	32	99.6895
Total		15355058	8692749	56.6116	8503776	188973	97.8261	2.1739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

Resolution passed with requisite majority.



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider the re-appointment of Mr. Sameer Kanwar as Joint Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8494410	8493503	99.9893	8493503	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8494410	8493503	99.9893	8493503	0	100
Public-Institutions	E-Voting	203124	188941	93.0176	0	188941	0	100
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		203124	188941	93.0176	0	188941	0
Public- Non Institutions	E-Voting	6657524	10169	0.1527	10137	32	99.6853	0.3147
	Poll		147	0.0022	147	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6657524	10316	0.155	10284	32	99.6898
Total		15355058	8692760	56.6117	8503787	188973	97.8261	2.1739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

Resolution passed with requisite majority.



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider the ratification of the remuneration payable to M/s M.K. Kulshrestha & Associates, Cost Auditors of the Company for the Financial Year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8494410	8493503	99.9893	8493503	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8494410	8493503	99.9893	8493503	0	100	0
Public- Institutions	E-Voting	203124	188941	93.0176	188941	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	203124	188941	93.0176	188941	0	100	0
Public- Non Institutions	E-Voting	6657524	10158	0.1526	10126	32	99.685	0.315
	Poll		147	0.0022	147	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6657524	10305	0.1548	10273	32	99.6895	0.3105
Total		15355058	8692749	56.6116	8692717	32	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	Resolution passed with requisite majority.



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

