

## DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB Head Office: "DREDGE HOUSE", H.B.Colony Main Road, Seethammadhara, Visakhapatnam- 530001 Phone: 0891-2523250, Fax: 0891-2560581/ 2565920



Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2024/

04.07.2024

**Scrip Code: 523618** 

Scrip Code: 14050

Symbol: DREDGECORP

Listing Compliance

**Bombay Stock Exchange Limited** 

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai- 400001

**Listing Compliance** 

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E), Mumbai-400051

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

Dear Sir.

Sub: Press Release- DCIL Bags the prestigious Cochin Port Authority Annual Maintenance Dredging Contract at a cost of Rs. 156.50 Crores for the year 2024-25 with a provision to extend for another one year- Reg.

Please find enclosed a copy of the "Press Release" issued on 04/07/2024.

Thanking you.

Yours faithfully,

For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri) Company Secretary



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04.07.2024

## **PRESS RELEASE**

Subject: DCIL Bags the prestigious Cochin Port Authority Annual Maintenance Dredging Contract at a Cost of Rs 156.50 Crores for the Year 2024-25 with a provision to extend for another one year.

Visakhapatnam, dated 04.07.2024 Dredging Corporation of India Limited (DCIL) is proud to announce that it has been awarded the annual maintenance dredging contract by the Cochin Port Authority. The contract, valued at Rs 156.50 Crores, for the year 2024-25 with a provision to extend for another one year. This reinforces DCIL's leadership in the dredging sector and its commitment to supporting India's maritime infrastructure.

Dredging Corporation of India Limited a leader in the dredging industry has a proven track record of executing large-scale dredging projects with precision and efficiency. The award of this contract to DCIL underscores Cochin Port Authority commitment to maintaining high standards of maritime infrastructure. This maintenance dredging contract includes dredging of the Cochin Port's outer channel, approach channel, ICTT Basin, LNG Basin Channels (Erankulam Channel & Mattancherry Channel) & other areas of Cochin Port ensuring the port remains navigable for vessels of various sizes. This operation is crucial for the port's functionality, enabling seamless and efficient maritime trade activities.

Dr Madhaiyaan Angamuthu, IAS, Chairman, VPA/DCIL said, "We are honored to have been selected by the Cochin Port Authority for this significant project. This contract is a testament to DCIL's capabilities and our unwavering commitment to delivering high-quality dredging services. We look forward to contributing to the continued success and operational efficiency of Cochin Port."

M. Katarajan, Public Relations and Media Communication Officer Dredging Corporation of India Limited 9985183120 natrajan@dcil.co.in pro@dcil.co.in

To The Bureau Chief Print and Electronic Media,