

PROSPECT

Date: 24/05/2024

To,

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Security ID: PCL

Security Code: 543814

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earning Release (Press Release)

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the (Earning Release) Press Release in relation to financial results of the company.

This is for your information and record.

Thanking you,

Yours faithfully
For, PROSPECT COMMODITIES LIMITED

Bhargavi Pandya
Company Secretary

Encl: As above

PROSPECT COMMODITIES LIMITED

Office Address :
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad – 380054

Factory Address :
Shed No. 8, Sadbhav Industrial Park,
Village Dhamatvan, Taluka Daskroi
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482
FSSAI NO : 10020021005807
PAN NO : AAMCP5811D
GST NO : 24AAMCP5811D1ZM

Tel: 91 7948000696; Email id: info@prospectcommodities.com; website: www.prospectcommodities.com

PROSPECT

Prospect Commodities: Outstanding FY24 Performance 215% Rise in PAT, PAT Margin Up 268 Bps

Mumbai, 24th May 2024 - Prospect Commodities Limited ((BSE CODE: 543982), (BSE CODE: 543814), specializes in processing, exporting, and supplying Natural Cashew Kernel, has announced its Unaudited Financial Results for the H2 FY24 & FY24.

Key Financial Highlights:

H2 FY24

Particulars (₹ Cr)	H2 FY24	H2 FY23	YoY Change
Total Income	12.54	7.71	↑ 62.55%
EBITDA	1.76	1.28	↑ 37.90%
PAT	1.03	0.53	↑ 95.72%
PAT Margin (%)	8.20	6.81	↑ 139.00 Bps

- EBITDA Margin of 14.07%
- EPS of ₹ 2.51

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	24.69	12.69	↑ 94.52%
EBITDA	3.02	1.65	↑ 82.63%
PAT	1.73	0.55	↑ 214.5%
PAT Margin (%)	6.99	4.31	↑ 268 Bps

- EBITDA Margin of 12.21%
- EPS of ₹ 4.22

Commenting on the outstanding financial performance, **Mr. Vimal Mishra, Managing Director of Prospect Commodities Limited**, said, " We are thrilled with our FY24 results, reflecting our team's hard work and strategic growth initiatives. Our 215% PAT increase for the financial year and 96% PAT increase for H2 FY24 underscore our market strength and operational excellence.

These results also highlight the importance of our expanded partnership with ANI, which enhances our industry presence and fosters collaboration. We remain committed to innovation and efficiency to drive further growth and shareholder value."

About Prospect Commodities Limited:

Established in 2022, Prospect Commodities Limited has emerged as a prominent player in the cashew trading industry. Based in Gujarat, the company specializes in processing, exporting, and supplying natural cashew kernels to wholesalers in the B2B market.

Under the brand name DRIFRUTZ, Prospect Commodities has earned recognition for its commitment to delivering premium quality cashew kernels across domestic and international markets.

In addition to their core product line, the company also offers various by-products derived from cashew nuts, including cashew husk, cashew husk pellets, and cashew shell.

With a dedication to maintaining rigorous quality standards, the company operates a state-of-the-art facility that ensures an end-to-end process geared towards meeting customer requirements. Their sourcing strategy involves procuring the finest raw cashew nuts from trusted suppliers in African countries, South Asian countries, and within India.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

	<p>ConfideLeap Partners Hemanshu Shukla info@confideleap.com +(91) 9819 156 553 www.confideleap.com</p>
---	---