



GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 28th October, 2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 21st October, 2024 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited standalone financial results of the Company for the quarter and half year ended 30th September, 2024 and Revised Authorized KMPs to determine Material Events under regulations 30(5) of SEBI (LODR) Regulations, 2015.

Accordingly, please find enclosed the following:

- a) Un-audited financial results of the Company for the quarter and half year ended 30th September, 2024;
- b) Statement of Assets and Liabilities and Cash Flow Statement for half year ended 30th September, 2024;
- c) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter and half year ended 30th September, 2024.
- d) Revised Authorized KMPs to determine Material Events under regulations 30(5) of SEBI (LODR) Regulations, 2015.

The Meeting started at 1.00 p.m. and concluded at 3.30 p.m.

This is for your information and record.

Yours faithfully,
For **Gujarat Poly Electronics Limited**

(Nivedita Nambiar)
Company Secretary & Compliance Officer
FCS: 8479

GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658, Email : gpel@kilachand.com

Statement Of Unaudited Financial Results For the Quarter and Half Year ended September 30, 2024

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	468.51	486.17	399.34	954.68	883.67	1,692.28
(b)	Other Income	21.64	21.38	16.10	43.02	34.85	71.91
	Total Income	490.15	507.55	415.44	997.70	918.52	1,764.19
2	Expenses :						
(a)	Cost of materials consumed	0.00	0.52	0.88	0.53	1.54	1.57
(b)	Purchases of stock-in-trade	298.97	320.54	216.33	619.51	518.63	1,049.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.19)	-9.49	41.58	(14.68)	38.10	19.39
(d)	Employee benefits expense	81.28	75.07	76.72	156.34	151.26	310.20
(e)	Finance costs	0.91	0.93	0.85	1.83	1.73	3.38
(f)	Depreciation and amortisation expense	5.13	5.13	4.82	10.27	9.61	19.27
(g)	Other expenses	42.96	39.94	41.60	82.90	92.81	176.29
	Total Expenses	424.06	432.64	382.78	856.70	813.68	1,579.86
3	Profit before exceptional items & Tax (1-2)	66.09	74.91	32.66	141.00	104.84	184.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	66.09	74.91	32.66	141.00	104.84	184.33
6	Tax expenses						
	Current Tax	0.90	-	-	0.90	-	-
	Deferred Tax	8.83	24.26	-	33.08	-	(31.60)
7	Net Profit for the period after Tax(5-6)	56.37	50.65	32.66	107.02	104.84	215.93
8	Other Comprehensive Income (net of tax)						
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	(1.99)	-	-	(1.99)	-	(3.97)
	Total Other Comprehensive Income	(1.99)	-	-	(1.99)	-	(3.97)
9	Total Comprehensive Income for the period (7+8)	54.38	50.65	32.66	105.03	104.84	211.96
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855.00	855.00	855.00	855.00	855.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	71.42
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.66	0.59	0.39	1.25	1.23	2.53

For and On behalf of the Board of Directors

T.R. Kilachand

T.R. Kilachand
Executive Chairman
DIN 00006659

Place: Mumbai
Date: October 28 2024



Notes:-

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on 28th October, 2024
- 2 The Statutory Auditors of the company have conducted Limited Review of the unaudited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The unaudited financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Electronic components Business" which is considered to be the only reportable business segment.
- 5 Previous period figures have been rearranged / regrouped wherever necessary, to make them comparable

Place: Mumbai
Date: October 28 2024



For and On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "T.R. Kilachand".



T.R. Kilachand
Executive Chairman
DIN 00006659

GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat
Telephone: 079 35333658 ; Email :gpel@kilachand.com


Statement of Assets and Liabilities as at September 30, 2024

	(Rs. in Lakhs)	
	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	108.08	109.06
Other Intangible assets	12.56	14.46
Right to use Asset	37.38	40.32
Financial assets		-
Investments	1,030.03	991.99
Other financial assets	24.14	8.75
Deferred tax assets (Net)	0.52	32.94
Other non current assets	0.25	0.25
Total non-current assets	1,212.96	1,197.77
Current Assets		
Inventories	299.95	285.62
Financial Assets		
Trade receivables	520.56	411.03
Cash and cash equivalents	109.54	194.73
Bank balances other than 2.10 above	15.00	15.00
Loans	6.49	3.80
Other financial assets	1.02	0.66
Other current assets	31.32	21.64
Total current assets	983.88	932.48
Assets Held for Sale	27.00	27.00
Total assets	2,223.84	2,157.25
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	855.00	855.00
Other Equity	176.44	71.42
Total equity	1,031.44	926.42



Liabilities		
Non-current liabilities		
Financial liabilities		
Lease Liability	36.01	37.92
Provisions	33.19	56.62
Total non-current liabilities	69.20	94.54
Current liabilities		
Financial Liabilities		
Borrowings	981.50	981.50
Lease Liability	3.74	3.58
Trade payables		
Total outstanding dues of		
a) Micro-enterprises and small enterprises	8.04	11.00
b) Creditors other than micro-enterprises and small enterprises	60.83	72.58
Other financial liabilities	-	-
Other current liabilities	39.22	32.69
Provisions	29.87	34.94
Total current liabilities	1,123.20	1,136.29
Total equity and liabilities	2,223.84	2,157.25

For and on Behalf of the Board of Directors

T.R. Kilachand


T.R. Kilachand
 Executive Chairman
 DIN 00006659

Place: Mumbai
 Date: October 28, 2024



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CIN NO:L21308GJ1989PLC012743

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Cash Flow Statement For The Half Year Ended September 30, 2024

Particulars	(Rs. in Lakhs)	
	Half year ended Sep 30, 2024	Year ended March 31, 2024
	Unaudited	Audited
(A) Cash flow from operating activities		
Profit Before Tax from Continuing Operations		
Profit Before Tax	140.99	184.33
	140.99	184.33
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortization expense	10.27	19.27
Amount no longer payable written back	0.19	(0.44)
Allowance for bad & doubtful Debts (Net)	2.55	1.10
Short(Excess provision) written back		0.01
Unrealised foreign exchange loss / (gain)	(0.41)	(7.60)
Income from Interest		
Other Income	(1.56)	(4.50)
Interest and finance charges	-	-
Lease Discounting	1.83	3.38
Profit on sale of asset	-	-
Fair value measurements of investments	-	0.08
Actuarial gains/ (losses) on post employment defined benefit plans	(38.09)	(58.94)
	(2.65)	5.31
Change in operating assets and liabilities :	113.12	142.00
Decrease/(increase) in trade receivables		
Decrease/(increase) in inventories	(109.51)	46.11
Increase/(decrease) in trade payables	(14.33)	18.81
Decrease/(Increase) in other financial assets	(15.12)	64.30
Decrease/(increase) in other non-current assets	(0.65)	2.26
Decrease/(increase) in other current assets	(0.00)	(0.02)
Decrease/(increase) in Loans	(9.68)	(4.69)
Increase/(decrease) in provisions	(2.69)	1.96
Increase/(decrease) in other current liabilities	(31.15)	(7.07)
	6.34	(23.22)
Direct taxes paid	(15.10)	-
Cash generated from operations	(78.77)	240.44
Net cash flow from/(used in) operating activities (A)	(78.77)	240.44
(B) Cash flow from investing activities		
Purchase/sale of investments	0.05	(129.85)
Payments for acquisition of property, plant and equipment	(4.45)	(12.98)
Proceeds from sale of property, plant and equipment	-	0.06
Interest Income	1.56	4.42
Change in fixed deposits	-	70.00
Net cash flow from/(used in) investing activities (B)	(2.84)	(68.35)
(C) Cash flows from financing activities		
Interest and finance charges	(3.58)	(2.34)
Net cash flow from/(used in) in financing activities (C)	(3.58)	(2.34)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	(85.19)	169.75
Cash and cash equivalents at the beginning of the year	194.73	24.98
Cash and cash equivalents at the end of the year	109.54	194.73

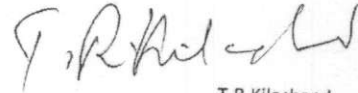


Reconciliation of cash and cash equivalents as per the cash flow statement :

Cash and cash equivalents	Half year ended	Year ended
	Sep 30, 2024	March 31, 2024
Balances with banks:		
Cash on Hand		
On current accounts		
Cheque on Hand	109.54	194.73
Balance as per the cash flow statement :	109.54	194.73

For and on Behalf of the Board of Directors

Place: Mumbai
Date: October 28, 2024



T.R. Kilachand
Executive Chairman
DIN 00006659



Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Gujarat Poly Electronics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Gujarat Poly Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W

Chirag M Shah

CA Chirag M Shah
Partner

Membership No. 045706
UDIN: 24045706BKAKJB5280

Date: October 28, 2024
Place: Ahmedabad



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CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 28th October, 2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 517288

Dear Sir/Ma'am,

Sub: Intimation of Details of KMP for Determining Materiality of Events under Reg. 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated 28th October, 2024, we wish to inform you that following Key Managerial Personnel of the Company are authorized by the Board at its Meeting held today i.e. 28th October, 2024, to determine the materiality of an event for the purpose of making disclosures to Stock Exchanges under Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Sr. No	Name	Designation	Contact
1.	Mr. Tanil R. Kilachand	Executive Chairman	gpel@kilachand.com 022 – 22820048
2.	Ms. Nivedita Nambiar	Company Secretary & Compliance Officer	gpel@kilachand.com 022 – 22820048
3.	Mr. Vinay Kumar Puniani	Executive Director	gpel@kilachand.com 7935333658

You are requested to kindly take this on record.

Yours faithfully,
For **Gujarat Poly Electronics Limited**

Nivedita Nambiar
Company Secretary & Compliance Officer
FCS: 8479

REGD. OFFICE: B-18, GANDHINAGAR ELECTRONIC ESTATE, GANDHINAGAR-382 024