

HGIEL/HO/COMPLIANCE/2024-25/425

21-02-2025

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400 001

National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex, Bandra (East)
 Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited (“Company”) has acquired equity shares in the following subsidiaries of the Company by way of subscription of Rights issue:

S. No.	Subsidiaries	Amount of Investment in Equity shares
1.	H.G. Kishnasar Solar Project Private Limited	Rs. 1,90,00,000/-
2.	H.G. Bhojakor Solar Project Private Limited	Rs. 2,84,00,000/-
3.	H.G. Manyana Solar Project Private Limited	Rs. 1,90,00,000/-
4.	H.G. Kishnasar Solar Project Private Limited	Rs. 2,62,00,000/-

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1 /P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed as **Annexure A**.

The above information is also being uploaded on the Company’s website at www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

Ankita Mehra
 Company Secretary & Compliance Officer
 ACS No. - 33288

Encl.: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

Sr. No	Particulars	H.G. Kishnasar Solar Project Private Limited	H.G. Bhojakor Solar Project Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Kishnasar Solar Project Private Limited (CIN-U35100RJ2024PTC095599) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)	H.G. Bhojakor Solar Project Private Limited (CIN-U35100RJ2024PTC095526) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Kishnasar Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Kishnasar Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Bhojakor Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Bhojakor Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. February 21, 2025	The acquisition is completed today i.e. February 21, 2025

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g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,90,00,000/-	Rs. 2,84,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	19,00,000 Equity Shares	28,40,000 Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Kishnasar Solar Project Private Limited incorporated on June 25, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 25, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Bhojakor Solar Project Private Limited incorporated on June 24, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 24, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>

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Sr. No	Particulars	H.G. Manyana Solar Project Private Limited	H.G. Kisnasar Solar Project Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.	H.G. Manyana Solar Project Private Limited (CIN-U35100RJ2024PTC095590) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)	H.G. Kisnasar Solar Project Private Limited (CIN-U35100RJ2024PTC095651) Authorized capital: Rs. 2,65,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/- Turnover: Not applicable (Yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	H.G. Manyana Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Manyana Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.	H.G. Kisnasar Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions. Except to the extent of shares held by the Company in H.G. Kisnasar Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.	H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. February 21, 2025	The acquisition is completed today i.e. February 21, 2025

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g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,90,00,000/-	Rs. 2,62,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	19,00,000 Equity Shares	26,20,000 Equity Shares
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Manyana Solar Project Private Limited incorporated on June 25, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 25, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Kisnasar Solar Project Private Limited incorporated on June 26, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 26, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>

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