

# BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

Email: [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com)/[investors@babaartslimited.com](mailto:investors@babaartslimited.com)

2<sup>nd</sup> December, 2024

The Listing Compliance Monitoring Team

The BSE Limited

Dalal Street,

MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

**Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015- email dated 02<sup>nd</sup> December, 2024.**

This is pursuant to the e-mail communication received from BSE dated 2<sup>nd</sup> December, 2024, regarding additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we have to submit as under:

1. Please note that Mr. Gordhan P. Tanwani has resigned as Chairman & Managing Director of the Company from the close of business hours on 31<sup>st</sup> October, 2024, due to Age & Health issues. The Board of Directors of the Company at its meeting held today has accepted his resignation and placed on record its appreciation for the contribution made by him during his tenure.

Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to Age & Health issues
2.	Date of Cessation	Mr. Gordhan P. Tanwani has submitted his resignation as Chairman & Managing Director effective from the close of business hours on 31 <sup>st</sup> October, 2024, due to Age & Health issues
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable



# BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-35996612 Website: [www.babaartslimited.com](http://www.babaartslimited.com)

Email: [babaartslimited@yahoo.com](mailto:babaartslimited@yahoo.com)/[investors@babaartslimited.com](mailto:investors@babaartslimited.com)

Mr. Gordhan P. Tanwani has confirmed that there is no other material reason for his resignation other than mentioned above.

2. The Copy of Letter of Resignation of Mr. Gordhan P. Tanwani along with detailed reasons for the resignation as given by him is enclosed.
3. We have to inform you that we did not submit the copy of resignation letter within 7 days from the date of event through oversight.

We had earlier submitted the above disclosure on 22<sup>nd</sup> October, 2024 as a part of outcome of Board Meeting. However, since copy of the Resignation Letter was not attached we now submitting this Revised Corporate Announcement with a request to take the revised corporate announcement on your records.

Thanking you,

Yours truly,  
For Baba Arts Limited



Naishadh H. Mankad  
Company Secretary & Compliance Officer



**GORDHAN P. TANWANI**

801, Sai Samarth, Plot No.234, 11<sup>th</sup> Road, Khar (west), Mumbai - 400 052

Date: 22<sup>nd</sup> October, 2024

To,  
The Board of Directors  
Baba Arts Limited  
Mumbai

Sub: Resignation from the position of Chairman & Managing Director

Dear Sir(s)

I hereby tender my resignation from the position of Chairman & Managing Director of the Company and as a Director of the Company, with effect from the close of business hours on 31<sup>st</sup> October, 2024, due to Age & Health issues. I hereby confirm that there are no other material reasons for my resignation other than the reason mentioned herein.

I shall also cease to be a member of the Stakeholders Relationship Committee with effect from the close of business hours on 31<sup>st</sup> October, 2024.

I want to express my sincere gratitude to the Board of Directors, who have been with me all along in all times.

I have the utmost confidence in the future success of the Company and continued growth under new leadership. Wishing you all good luck ahead.


Please acknowledge the receipt of this resignation letter and arrange to submit the necessary forms/details with the Registrar of Companies to that effect and to the Stock Exchange confirming that there are no other material reasons for my resignation other than mentioned above.

Thanking you,

  
GORDHAN P. TANWANI  
(DIN 00040942)

For BABA ARTS LIMITED

  
Company Secretary

Received and  
accepted with  
effect from 10<sup>th</sup> November, 2024  
  
Henry Chheda  
Chairman &  
Nomination &  
Remuneration  
Committee  
dt 10-11-2024