



JONJUA OVERSEAS LIMITED

(A Company Listed and Traded on BSE SME)

CIN: L51909PB1993PLC013057

REGD. & CORPORATE OFFICE:

**545, JUBILEE WALK, SECTOR 70, MOHALI 160071
PUNJAB (INDIA).**

E-mail: contactus@jonjua.com Website: www.jonjua.com

Cell: 00-91-9872172032 Phone: 00-91-172-50996032

**(A ZERO BANK DEBT COMPANY)
COMPANY SECRETARIAT**

Date: December 31, 2024

**To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001**

Scrip Code: 542446 | Trading Symbol: JONJUA | ISIN: INE793Z01027

Sub: Submission of Copies of Newspaper Advertisement -Post Issue Advertisement for Right Issue.

Dear Sir/Madam,

Pursuant to Regulation 30, 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 92 of the SEBI(ICDR) Regulations 2018 as amended from time to time, please find the enclosed copies of newspapers advertisement published in the following newspapers on December 31, 2024.

Name of the Newspaper	Language	Edition
Financial Express	English	English National Daily
Jansatta	Hindi	Hindi National Daily
Rozana Spokesman	Punjabi	Regional language Newspaper

The said advertisement was published on December 31, 2024.

This will also be hosted on Company's website at www.jonjua.com .

This is for your information and records.

Thanking you,

Yours faithfully,

For **Jonjua Overseas Limited**

**Major Harjinder Singh Jonjua Retd.
Managing Director
DIN 00898324**

Encl: as above.

INDICES SCALED NEW HIGHS IN FIRST 9 MONTHS, RALLY LOST ITS LEGS AFTER SEPT

Bears gain ground, bulls sober up

THE YEAR THAT WAS
2024
MARKETS



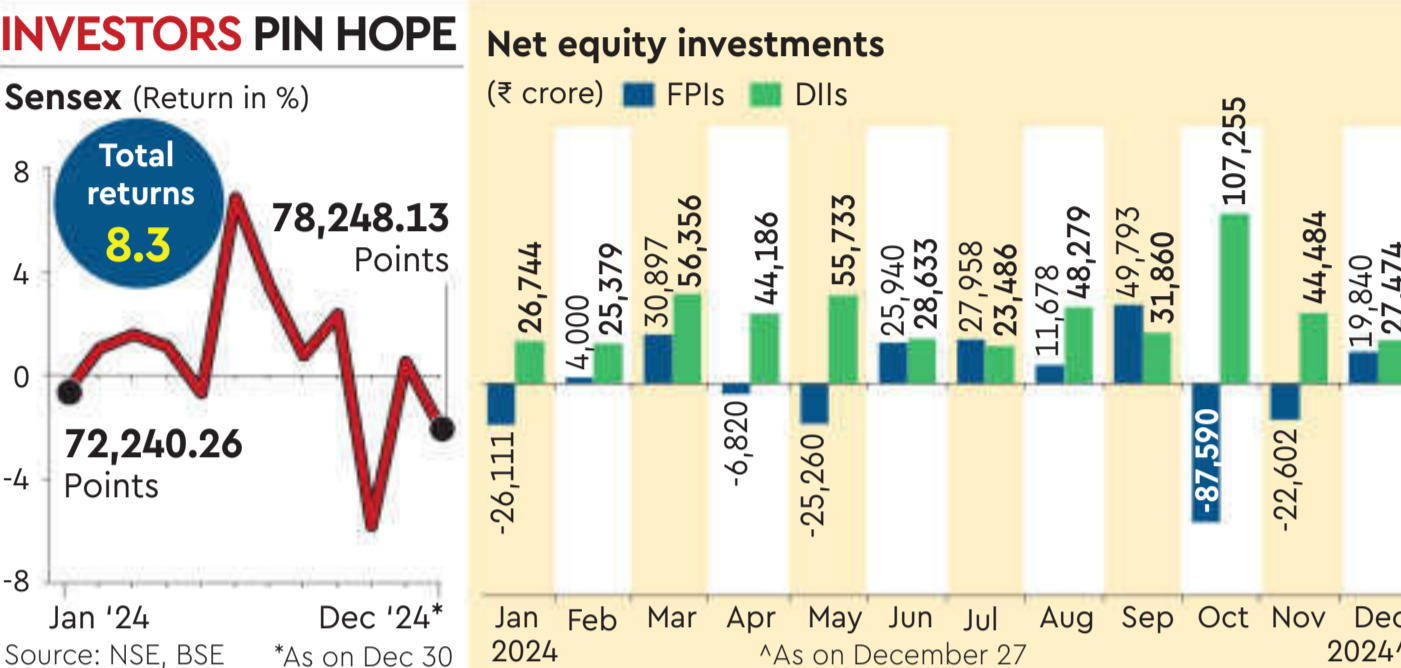
AKSHATA GORDE
Mumbai, December 30

EARLY IN THE year a fund manager, with over three decades in the Indian stock market, lamented the art of stock picking had no value in today's market. Investors, he pointed out were making money in almost every stock. The tenets of investing for the long term and not timing the market, he felt, were useless in such markets. While he may feel somewhat vindicated by the correction in stock prices, the fact is valuations remain rich.

While 2024 has seen one of the biggest bull runs, over the past couple of months, the bears have had the upper hand. The Sensex's smart 16% return in the first nine months led investors to hope for another blockbuster year like 2023 – when the returns were 18.7%. The last three months, however, forced them to significantly pare down their expectations.

So far in 2024, the benchmark Sensex has managed an 8.3% return – that's half the gains seen in 2023 and about 100-150 bps more than the rate on a one-year fixed. Although the broader market, the mid-cap and small-cap indices, continue to return over 20%, even this can be considered muted compared to over 45% in 2023.

The turn in the markets was partly the result of foreign port-



folio investors (FPIs) looking for greener pastures in China. The Chinese government's moves to reboot the economy with rate cuts and fiscal stimulus, it was believed, could drive up the markets. Moreover, valuations were far more attractive than in India where the markets were expensive.

India Inc's disappointing second quarter performance compelled the street to focus on earnings against the backdrop of already-high valuations. The Q2FY25 GDP growth of 5.4% year-on-year, a seven-quarter low made it clear the economy

was slowing. While some of this was attributed to the elections and inclement weather, incoming high frequency data for the December quarter, made it evident that consumption demand was weak.

In addition, the return of Donald Trump as president of the United States, analysts, said could mean challenges for emerging markets; for India the possibility of higher import tariffs in the US, could be a big headwind, they cautioned. Andrew Holland, CEO at Avendus Alternate Strategies says he doesn't see every-

one rushing to India, even on a relative basis, because of the currency depreciation which we have been seeing.

Not surprisingly, FPIs have pulled out over \$10 billion from the equity markets. The local institutions have, in contrast, invested about ₹1.73 lakh crore or \$20 billion on the back of continuing flows into mutual fund schemes.

Monthly inflows into systematic investment plans (SIP) are now averaging ₹25-30,000 crore, small investors have been undeterred by the correction in stock prices and have contin-

ued to invest large sums in both October and November.

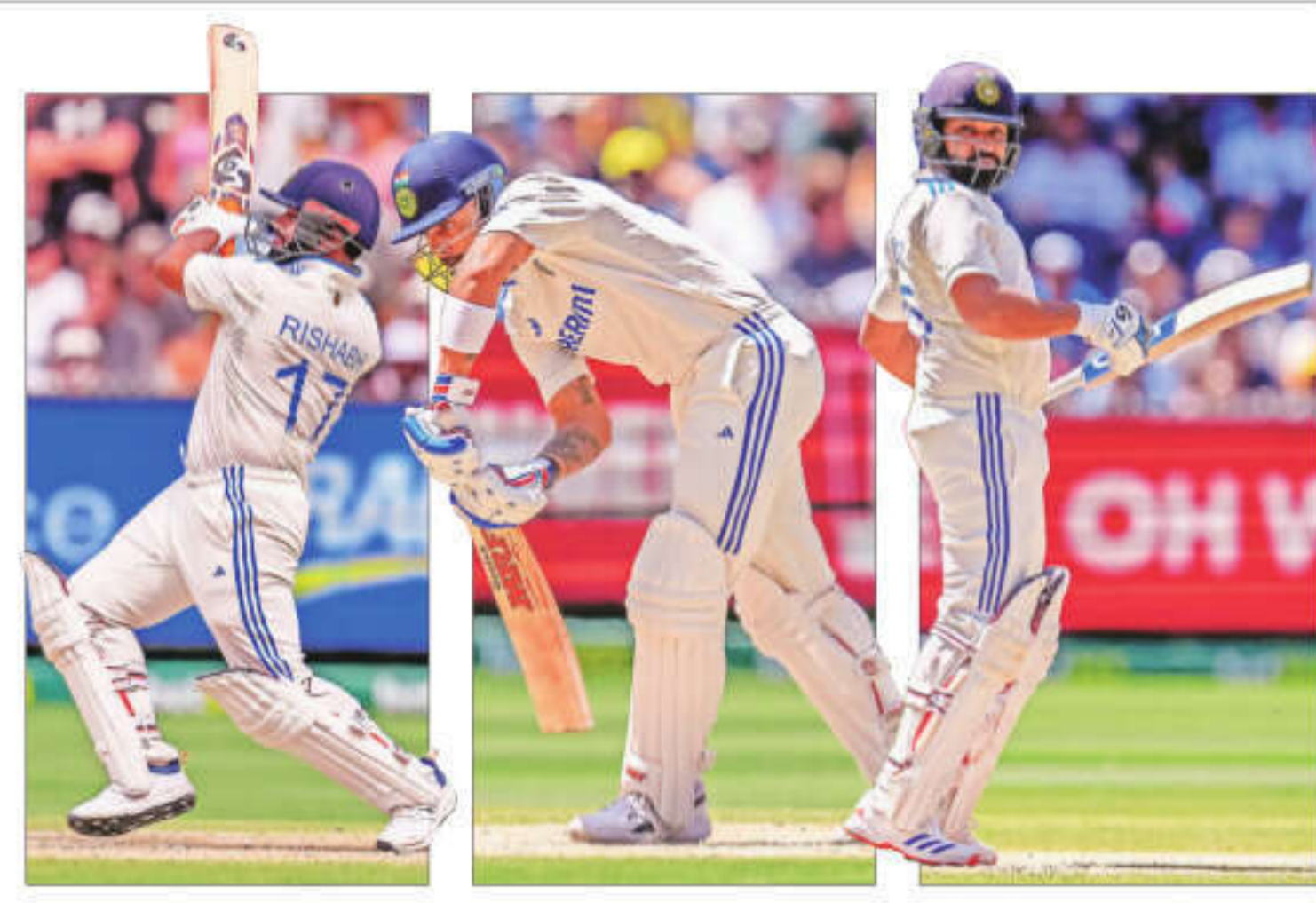
That trend could spill over to 2025 but Holland is walking into the new year cautiously. "My view is to just sit on some cash, waiting to see how things may be looking to play out. This might be a good strategy just in the short term," he says. While interest rate cuts at home could cheer the sentiment, the RBI's rate cutting cycle is expected to be a shallow one. The US Fed has already indicated it would make just two cuts in 2025 – than the anticipated four.

Puneet Maheshwari, director, Upstox believes the markets have entered a consolidation phase with the slower GDP growth and weakening urban demand. If this continues, he expects fewer firms to even tap the primary market, which had continued to see interest from FPIs even while they were sellers in the secondary market.

Ambareesh Baliga, an independent market analyst expects 2025 to be a difficult year to make quick money and that the retail investors, might prefer to go back to capital protection options if they face sustained losses. "The last 4-5 years has seen investors make easy money which explains the record number of new investors," he says.

Holland expects returns between 5-10% in 2025, in line with lower estimates for corporate earnings growth, down from initial forecasts of 15%. He expects more earnings downgrades in the Q3 earnings season.

Sujan Hajra, ED and chief economist at Anand Rathi group, believes investors should moderate their expectations for 2025, particularly in the mid and small-cap segments, where valuations appear stretched. Hajra prefers large-caps over small-caps for a one-year horizon, with small-caps holding a slight edge over mid-caps.



Three shots that sank India in fourth Test

SRIRAM VEERA
Melbourne, December 30

"AAJ KAYA pehle wala? (Today's or the previous one?)" Rohit Sharma queried when a question was asked about Rishabh Pant's shot in the final session on the final day that changed the game, even as India plunged to a 184-run defeat to Australia, bundled for 155 chasing 339 in the fourth innings at Melbourne.

Rohit went on to talk about how Pant, who had pulled a short ball from the irregular spinner Travis Head down the throat of the long-on fielder, has to "understand what is required from him, more than anyone else telling him... what is the risk percentage? He has to figure that out. Do you want to let the opposition back into the game?"

Perfectly valid observations, only that two other people in the team need to ask those questions to themselves: Rohit himself and Virat Kohli.

Three shots, three mental errors, turned the game around as India let slip a draw from their hands and allowed Australia to wrap a stunning win in front of a spellbound crowd that hung on to every twist and turn. India

could have headed to Sydney, with a chance to win the series, but they still have the chance to retain the Border-Gavaskar Trophy if they win the next game.

Pat Cummins hailed the win as the "best Test he has been part of" considering the record crowd of 3,73,691 people who turned up for the game, the highest ever over five days of a Test in Australia, exceeding the 350,534 people who turned up for an Ashes Test against England in 1937 that was played over six days. And considering it seemed it was heading for a draw until the final session but Cummins and his men refused to fade away quietly.

It was indeed a great win as his team wiped out the last seven Indian wickets in 20.4 overs to silence a large Indian section of the crowd. India should regret not just Pant's shot, but three of them. In the last over before lunch, Kohli went chasing. At the start of the game, he had given an interview beside the pitch to Ravi Shastri, saying how he has been "indisciplined" in the series so far and that he plans to rectify that at MCG. "It's a sad moment, but not a surprise," was the pithy observation from Jim Maxwell,

who has commented on the game for 51 years for ABC Radio, not long after Kohli fell.

Still, India were far from out of the game. To put it brutally, two of their woefully out-of-form batsmen were the two of the three batsmen who had got out at that stage: Rohit and Kohli.

The second session went by peacefully, the Indian flags kept waving, just outside the playing arena, in the concourse of MCG, the ice-cream van-cart was doing brisk business from the Indian fans, blissfully unaware about what was to unfold. The naive ones there even were talking about an implausible win, which was not really in the picture, but talks of Gabba 2021 and such floated around.

Then Cummins did what Cummins the Captain Fantastic does. He kept dangling the carrot of Travis Head at Rishabh Pant. Head has a natural "talent" to bowl bad balls.

Two good balls followed from MCG's cult hero, Scott Boland, who discovered his original roots only in his mid-20s, to take out Ravindra Jadeja, and a peal from the aging Nathan Lyon to knock down the young Nitish Reddy. Game over.

SUDARSHAN
Sudarshan Chemical Industries Limited
Regd. Office & Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near PAN Card Club Road, Baner, Pune - 411 069. Tel. : +91 20 68281200
Email : shares@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409

Corrigendum to the Notice of Extraordinary General Meeting dated 13th December, 2024

This is with reference to the Notice of Extraordinary General Meeting ("EOGM") scheduled on Saturday, 4th January, 2025 at 4:00 p.m. (IST), issued to the Shareholders of Sudarshan Chemical Industries Limited ("the Company") on 13th December, 2024.

Based on the suggestions received from the Stock Exchanges, this corrigendum is being issued to inform the Shareholders of the Company about certain revisions being made in the Explanatory Statement of Item No. 1 of the said Notice covering the following material changes:

a. As advised by the Stock Exchanges, the Company has modified the 'Objects of the issue' as mentioned in the Explanatory Statement forming part of the said notice to provide more clarity to the Shareholders.

By way of this corrigendum, we wish to inform that the Company intends to utilize the issue proceeds towards the following objects:

(i) 'investment in Sudarshan Europe B.V., Wholly Owned Subsidiary' [previously stated as 'investment in securities and / or provision of loans to Subsidiary(ies) including Sudarshan Europe B.V. and future Subsidiary(ies)'] for **Rs. 165 Crores** [previously stated as 'between Rs. 165 Crores and Rs. 195 Crores'] within 6 months from the date of raising of funds [previously stated as 'upto 6 months from the date of raising of funds']; and

(ii) General Corporate Purposes – which shall include , inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws [no modification made by way of this corrigendum to this object] for **Rs. 30 Crores** [previously stated as 'upto Rs. 30 Crores'] within 6 months from the date of raising of funds [previously stated as 'upto 6 months from the date of raising of funds']

b. As advised by the Stock Exchanges, the Company has modified the 'Interim use of Issue Proceeds' as mentioned in the Explanatory Statement forming part of the said notice as mentioned below:

Interim use of Issue Proceeds

Our Company, in accordance with the approval of the Board (which term shall include Committee of the Board of Directors) from time to time, will have flexibility to deploy the Issue Proceeds as an interim use of the same as permitted under applicable laws. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

On and from the date hereof, the EOGM Notice shall always be read in conjunction along with this Corrigendum dated 30th December, 2024 which forms an integral part of the same and the same has also been uploaded on the website of the Company at <https://www.sudarshan.com/agn-notice/>, on the website of NSDL at www.evoting.nsdl.com on websites of BSE Ltd at www.bseindia.com and on website of National Stock Exchange of India Limited at www.nseindia.com.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations, 2015") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically.

Accordingly, this corrigendum has been sent only through electronic mode to those Shareholders whose email address is registered with the Company / Depository Participant(s) as on the **Cut-Off Date i.e. Friday, 6th December, 2024**.

The corrections/ rectifications proposed in this Corrigendum are in no way resulting in the change in management control. This Corrigendum should be read in continuation of and in conjunction with the EOGM notice dated 13th December, 2024.

For Sudarshan Chemical Industries Limited

Sd/-
Mandar Velankar
General Counsel & Company Secretary

Place : Pune
Date : 30th December, 2024

This advertisement is for information purposes only and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated November 26, 2024 (the "Letter of Offer" or "LOF") filed with the stock exchange, namely BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

Jonjua Overseas Limited

The Company was originally incorporated in the name of "Jonjua Overseas Private Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing Registration No. 16-13057 dated 16 February 1993 issued by the Registrar of Companies, Punjab, Himachal and Chandigarh, India. Subsequently, the Company was converted into a Public Limited Company and the name was changed to "Jonjua Overseas Limited" pursuant to issuance of fresh certificate of incorporation dated 2 January 2018 by Registrar of Companies, Punjab, Himachal and Chandigarh, India. For details of changes in the name and registered office of the Company, refer to the chapter titled "General Information" on page 24.

Registered & Corporate Office: 545, Jubilee Walk, Sector 70, Mohali, Chandigarh Sector 71, Rupnagar, S.A.S. Nagar (Mohali), Punjab, India, 160071, Contact Person: Ms. Vaishali Rani, Company Secretary & Compliance Officer; Tel No: +91 9872172032, E-Mail ID: contactus@jonjua.com; Website: www.jonjua.com; CIN: L51909PB1993PLC013057

THE PROMOTERS: MAJOR HARJINDER SINGH JONJUA RETD., MRS. MANINDER KAUR JONJUA, MR. HARMANPREET SINGH JONJUA, MRS. RANBIR KAUR JONJUA, HS JONJUA & SONS HUF

ISSUE OF UP TO 79,25,339 RIGHT EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) ("RIGHTS EQUITY SHARES") EACH AT A PRICE OF ₹10/- (RUPEES TEN ONLY) PER EQUITY SHARE ("ISSUE PRICE") FOR AN AMOUNT AGGREGATING UPTO ₹ 792.53 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF ONE RIGHTS EQUITY SHARE FOR EVERY ONE FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, THAT IS ON NOVEMBER 29, 2024 ("THE ISSUE"). FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 160 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of the Company thank all investors for their response to the Issue, which opened for subscription on Friday, December 13, 2024 and closed on Monday, December 23, 2024 and the last date for On Market Renunciation of Right Entitlements was Tuesday, December 17, 2024. Out of the total 140 Applications for 1,01,23,942 Right Equity Shares, 56 Applications for 5,90,073 Right Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid Applications received were 84 for 95,33,869 Rights Equity Shares, which was 120.30% of the Issue. The Basis of Allotment was finalised on Friday, December 27, 2024, in consultation with the Registrar to the Issue. The Designated Stock Exchange i.e. BSE Limited has approved the basis of allotment on Friday, December 27, 2024. The Board of Directors has allotted 79,25,339 Right Equity Shares to the successful Applicants on Saturday, December 28, 2024. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Applicants	Number of valid applications received	No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	82	27,21,807	51,95,368	79,17,175
Renounees	2	8,164	0	8,164
Total	84	27,29,971	51,95,368	79,25,339

Information regarding total Applications received (including ASBA Application):

Category	Applications received		Rights Equity Shares applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	84	60.00	9838202	98382020.00	97.18	7,91,71,750.00
Renounees	56	40.00	2857400	28574000.00	2.82	81,640.00
Total	140	100.00	10123942	101239420.00	100.00	7,92,53,390.00

Information for allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the Investors, as applicable, will be completed on or before Thursday, January 02, 2025. The instructions for unblocking of funds of ASBA Applications were issued to SCBs on Friday, December 27, 2024. The listing application has been submitted to BSE on December 29, 2024. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in the dematerialized form will be completed on or before Thursday, January 02, 2025. For further details, see "Terms of the Issue – Allotment Advice or Refund/ Unblocking of ASBA Accounts" on page 182 of the LOF. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on BSE under ISIN - INE793201027 upon receipt of trading permission. Pursuant to the listing and trading approval granted by BSE Limited, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE Limited on or about Monday, January 06, 2025. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated 22 January 2020, the request for extinguishment of Rights Entitlements will be sent to NSDL & CDSL on or before Monday, January 06, 2025.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that submission of the letter of offer to the Securities and Exchange Board of India ("SEBI") should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the LOF. The Investors are advised to refer to the full text of the Disclaimer as provided in "Other Regulatory and Statutory Disclosures – Disclaimer Clause of SEBI" on page 157 of the LOF.

DISCLAIMER CLAUSE OF BSE LIMITED (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of BSE Limited on Page 158 of the LOF.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

COMPANY	REGISTRAR TO THE ISSUE
 Jonjua Overseas Limited Registered Office: 545, Jubilee Walk Sector 70 Mohali, Chandigarh Sector 71, Rupnagar, S.A.S. Nagar (Mohali), Punjab, India, 160071; Telephone: +91 9872172032 Contact Person: Ms. Vaishali Rani, Company Secretary and Compliance Officer E-mail: contactus@jonjua.com; Website: www.jonjua.com CIN: L51909PB1993PLC013057	 Cameo Corporate Services Limited "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, Tamil Nadu, India Telephone: +91-44-28460390 Email: rights@cameoindia.com Investor Grievance ID: investor@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041613

Investors may contact the Registrar to the Issue and/or Company Secretary and Compliance Officer, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account / refund orders, etc. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBS, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole / first holder folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the Issue" on page 160 of the Letter of Offer

For Jonjua Overseas Limited
Sd/-
Vaishali Rani
Company Secretary & Compliance Officer

Place: Mohali, Punjab
Date: December 30, 2024

Disclaimer: Our Company has filed the Letter of Offer with the Securities and Exchange Board of India and the Stock Exchange ("BSE"). The Letter of Offer is available on website of the Stock Exchange where the Equity Shares are listed i.e., www.bseindia.com, the website of the Company at www.jonjua.com. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 17 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

