

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069

Corporate Office: 22-A, Floor-2, 30f, Vasudev Mansion, Cawasji Patel Road, Horniman Circle,

Fort, Mumbai-400001

Telephone No: 88828 64121, Email ID: igcfoils@gmail.com

Date: November 30, 2024

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 539449

Subject: Intimation of Board Meeting

Dear Sir/Madam,

In accordance with the provisions of Regulation 29 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the Company will be held on Monday, December 09, 2024, to consider and approve, inter alia:

1. Proposal for the Swapping of Shares with CNX Corporation Limited:

The Board will deliberate on a strategic initiative involving the swapping of shares between IGC Industries Limited and CNX Corporation Limited. This arrangement aims to enhance shareholder value and strengthen the company's market position by leveraging synergies between the two entities. The Board will evaluate the terms and conditions, the share swap ratio, and the benefits associated with this transaction.

2. Authorization to Execute the Transaction:

The Board will consider delegating powers to authorized personnel to negotiate, finalize, and execute the transaction and related documents on behalf of the company.

Kindly take the above on record and disseminate the information to stakeholders.

Thank you.

**For and on Behalf of the Board of Directors
For IGC Industries Limited**

SALMAN MAHIBUB SAYYAD
Director
DIN- 09837263