

MAHASHREE TRADING LTD

REGD. OFFICE : UNIT-B/21, GRD FLOOR, RAJ INDUSTRIAL COMPLEX, RAJ INDUSTRIAL
COMPLEX PREMISES CO.OP SOC. LTD., MILITARY ROAD, MAROL, ANDHERI (EAST),
MUMBAI= 400059.

CIN : L51900MH1984PLC034918 , PAN NO.: AADCM9123A

13th February, 2023

BSE Limited
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort,
Mumbai – 400023.

Sub. :- Outcome of Board Meeting held on 13th February, 2023

Dear Sir,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday the 13th February, 2023, which commenced at 2.00 p.m. and concluded at 2.27 p.m. inter- alia, approved the following

1. Unaudited Financial results for the Third quarter ended 31st December, 2022

We enclosed a copy of each of:

- i. Unaudited Financial Results for the Third quarter ended 31st December, 2022.
 - ii. Limited Review Report of the Auditors.
2. Resignation of Mr. Atul Arya Agrahari (Membership No. ACS 48446) from the post of Company Secretary and Compliance Officer of the Company w.e.f. 13th February, 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are enclosed herewith Annexure I

Please take the same on record.

Thanking you,

Yours faithfully,
For Mahashree Trading Limited

Director

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Mahashree Trading Limited for the Quarter and Nine months ended on December 31, 2022 pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Mahashree Trading Limited.
Mumbai.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Mahashree Trading Limited** (hereinafter referred to as the "Company") for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This Statement is the responsibility of the Company's management and approved by the board of directors. Our responsibility is to issue a report on the Statement based on our review.
2. The Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO

5. As described in note no. 3 to the financial results, the management has decided not to carry out any further operations. Accordingly, the management have not prepared the financial results on the assumption of the principle of going concern. All items in the financial results have been recognised and carried at the amount expected to be recovered/paid.

Our conclusion is not modified in respect of this matter

For G. M. KAPADIA & CO.

Chartered Accountants

Firm Registration No. 104767W

Ashwin Damania

Ashwin Damania

Partner

Membership No. 038976

UDIN: 23038976BGRAZG8936



Mumbai

Dated: February 13, 2023

MAHASHREE TRADING LTD
REGD.OFFICE - UNIT-B/21, GRD FLOOR, RAJ INDUSTRIAL COMPLEX, RAJ INDUSTRIAL COMPLEX
PREMISES CO.OP SOC. LTD, MILITARY ROAD, MAROL, ANDHERI (EAST), MUMBAI - 400059.
CIN-L51900MH1984PLC034918

(Rs. In '000)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022							
Sr. No.	Particulars	Quarter ended			Nine Months		Year ended
		December 31, 2022 Unaudited	September 30, 2022 Unaudited	December 31, 2021 Unaudited	December 31, 2022 Unaudited	December 31, 2021 Unaudited	March 31, 2022 Audited
1	Income from Operations						
	Net Sales	-	-	-	-	2,420.00	2,420.00
	Other Operating Income	-	-	-	-	-	-
2	Other Income (Refer Note no. 4)	167.87	0.63	44.37	20,085.16	138.92	285.75
3	Total Income from Operations	167.87	0.63	44.37	20,085.16	2,558.92	2,705.75
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	2,400.00	2,400.00
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	35.40	35.20	52.80	140.80	388.64	441.44
	(e) Depreciation and amortization expense	-	-	-	-	-	-
	(f) Other expenses	918.96	444.70	215.46	1,672.90	764.28	969.90
	(g) Donation	-	-	3,000.00	15,000.00	3,000.00	3,000.00
	Total Expenses	954.36	479.90	3,268.26	16,813.70	6,552.92	6,811.34
5	Profit/(Loss) from operations before finance costs and exceptional items (3-4)	(786.49)	(479.27)	(3,223.89)	3,271.46	(3,994.00)	(4,105.59)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from operations after finance costs but before exceptional items (5-6)	(786.49)	(479.27)	(3,223.89)	3,271.46	(3,994.00)	(4,105.59)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(786.49)	(479.27)	(3,223.89)	3,271.46	(3,994.00)	(4,105.59)
10	Tax expenses						
	Current tax	(300.00)	-	-	4,100.00	-	-
	Current tax (relating to prior years)	(4.44)	-	-	(41.52)	(109.14)	(109.14)
	Deferred tax	-	-	-	-	-	-
11	Net Profit/(Loss) for the period after tax	(486.49)	(479.27)	(3,223.89)	(787.02)	(3,884.86)	(3,996.45)
12	Other Comprehensive Income	-	-	-	-	-	-
13	Total Comprehensive Income (11+12)	(486.49)	(479.27)	(3,223.89)	(787.02)	(3,884.86)	(3,996.45)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
15	Earnings per share in Rupees (of Rs. 10/- each) (not annualised)						
	(a) Basic	(1.22)	(1.20)	(8.06)	(1.97)	(9.71)	(9.99)
	(b) Diluted	(1.22)	(1.20)	(8.06)	(1.97)	(9.71)	(9.99)

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on February 13, 2023 and have been subjected to a "Limited Review" by the statutory auditor.
 - 2 Results for the quarter and nine months ended December 31, 2022 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - 3 At the Board meeting held on August 10, 2022, the Board of directors of the Company's had considered recommendation of a Strategic consultant and approved voluntary liquidation of the Company under section 59 of the Insolvency and Bankruptcy Code, 2016. Accordingly, the Company has discontinued its business activities and there is no plan to start any new business.
- The Shareholders, at the Extra General Meeting of the Company held on November 17, 2022 resolved through Special Resolution to liquidate the Company by way of voluntary liquidation under section 59 of the Insolvency and Bankruptcy Code, 2016. On such approval, the Company has appointed Mr. Haresh babulal Shah as liquidator. The liquidator made Public Announcement in Form A of Schedule I under regulation 14 of Insolvency and Bankruptcy Board of India (voluntary liquidation process) Regulations, 2017.
- The management has realised all assets of the Company and expects to settle all the liabilities at the values at which the same are stated in the books of account. The Company has no contingent liabilities and has no outstanding claims which are not recognised as liabilities.
- In view of the above decision, these financials results have not been prepared on the assumptions of the principle of going concern. All items of assets, liabilities, income and expenditure have been recognised and carried at the amount expected to be settled.
- 4 Other Income includes profit/(loss) on sale of investments, interest on income tax refund, Sundry balance written back and fair value change in investments.
 - 5 The Company is operating in one segment only. As such, there are no reportable segments as per Ind AS 108 on 'Operating Segments' as prescribed by Companies (Indian Accounting Standards) Rules, 2015 under Section 133 of Companies Act, 2013.
 - 6 The figures for the previous periods/year have been regrouped wherever necessary, in order to make them comparable.

For MAHASHREE TRADING LTD

Poojika R. Malpani

Place Mumbai
Date: February 13, 2023

(Director)

Annexure I.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015.

Sr. No	Details of events that need to be provided	Details of Changes
		Mr. Atul Arya Agrahari
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment / cessation	13 th February, 2023.
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between Director (in case of appointment of Director)	Not applicable .