



HFCL Limited

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HFCL/SEC/24-25

February 03, 2025

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 3rd Quarter and Nine Months ended December 31, 2024, of the Financial Year 2024-25, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 3rd quarter and nine months ended December 31, 2024, of the Financial Year 2024-25, which were approved by the Audit Committee and Board of Directors at their respective meetings held on February 03, 2025.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



Press Release

For immediate Release

HFCL Reports Stable Quarterly Performance Amid Market Challenges, Focuses on Strategic Growth Initiatives

New Delhi, 03 February, 2025: HFCL Limited ('HFCL'), India's leading technology enterprise with operations in manufacturing of high-end telecom equipment, optical fiber and optical fiber cables and offering communication network solutions for telcos, defense and railway sectors announced its Un-audited financial results for the third quarter and nine months ended 31st December, 2024.

Consolidated Financial Highlights – Q3FY25

Particulars	Q3FY25 ₹. in crores	Q2FY25 ₹. in crores	Change Q-o-Q %	Q3FY24 ₹. in crores	Change Y-o-Y%
Revenue	1011.95	1093.61	-7.47%	1032.31	-1.97%
EBIDTA	171.89	171.82	0.04%	163.45	5.16%
EBITDA Margin (%)	16.99%	15.71%	128Bps	15.83%	116Bps
PAT	72.58	73.33	-1.02%	82.43	-11.95%
PAT Margin (%)	7.17%	6.71%	46Bps	7.99%	-82Bps

On a standalone basis, the Company reported quarterly revenue of ₹960.94 Crores, EBIDTA of ₹165.68 Crores, PBT of ₹106.87 Crores and PAT of ₹78.48 Crores.

Commenting on the Company's performance, Mr. Mahendra Nahata, Managing Director of HFCL, said, *despite a dynamic and challenging market environment, HFCL has demonstrated resilience with a stable quarterly performance. Our unwavering commitment to innovation and strategic growth continues to drive us forward. The recent BharatNet order wins are a testament to our expertise in strengthening India's digital infrastructure, reinforcing our position as a trusted technology partner in the Country's broadband revolution.*

Additionally, the establishment of our new defense manufacturing unit in Hosur marks a significant milestone in our journey towards self-reliance in critical defense technologies. This step not only aligns with the 'Make in India' and 'Atmanirbhar Bharat' initiatives but also enhances our capability to contribute to national security.

As we move ahead, HFCL remains focused on expanding its technological capabilities, fostering innovation, and delivering value to our stakeholders. We are confident that our strategic initiatives will create long-term sustainable growth and strengthen our leadership in the industry.



About HFCL

HFCL is a leading technology company specialising in creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high tech solutions with a commitment to provide the latest technology products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), Unlicensed Band Radios, Switches, Routers and Defence electronics products viz. Thermal Weapon Sights, Electronic Fuzes, High Capacity Radio Relay and Surveillance Radars.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing plants at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary HTL Limited at Chennai. The Company's recently set-up plant in Manesar is focused on telecom equipment production, with products that qualify under the Government of India's Production-Linked Incentive (PLI) Scheme.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

For further details, please contact:

HFCL Limited

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