

January 23, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038

Re: Proposed Qualified Institutions Placement (QIP) of equity shares of Rs. 10 each (Equity Shares) by Eco Recycling Limited (Company) to qualified institutional buyers (QIB) under the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and Companies Act, 2013 and Rules made thereunder

Subject: Outcome of the meeting of the QIP Committee

Dear Sir/Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company at its meeting held on December 23, 2024 and special resolution passed by the members of the Company by way of postal ballot on January 22, 2025, the QIP Committee has, at its meeting held today i.e., January 23, 2025, inter alia, has:

- a. Appointed of M/s GYR Capital Advisors Private Limited (Merchant Banker) as Book Running Lead Manager to the Qualified Institutions Placement Issue.
- b. Appointment of M/s Vidhigya Associates, Advocates as the Legal Counsel to the Company to the Qualified Institutions Placement Issue.

We request you to take the above on record.

For Eco Recycling Limited

BRIJKISHOR
KISHANGO
PAL SONI

Digitally signed by Brijkishor Kishango Pal Soni
DN: cn=Brijkishor Kishango Pal Soni, o=Eco Recycling Limited, ou=, email=brijkishor.kishango.pal@ecoreco.com, c=IN
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B K Soni
Managing Director
DIN 01274250