



ABHISHEK CORPORATION

www.abhishekccorporation.com

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598120

Sub: Outcome of Board Meeting held on November 14, 2024

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on November 14, 2024, the Board of Directors of Abhishek Corporation Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and Half year ended September 30, 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 along with Statement of Assets and Liabilities and statement of Cash Flows for the half year ended September 30, 2024;
2. Limited Review Report issued by statutory Auditor of the company on Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.35 p.m.

Kindly request to note the same.

For Abhishek Corporation Limited

Nasima
Arif
Kagadi

Nasima Kagadi
Company Secretary
(M No. A70341)



Abhishek Corporation Limited
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Abhishek Corporation Limited

PART I - Statement of Standalone Unaudited Results for the quarter and half year ended 30/09/2024

(' in Lakhs)

Sr No.	Particulars	Quarter Ended on			Half Year ended on		Year Ended on
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Income From Operations						
	a) Income From Operations (Gross)	144.23	113.55	196.53	257.78	733.47	942.79
	b) Other Operating Income	0.23	0.88	7.33	1.11	12.49	37.12
2	Other Income						
3	Total Income (1+2)	144.46	114.43	203.86	258.89	745.96	979.91
4	Expenses						
	a) Cost of Material Consumed						
	b) Purchases of Stock -in - Trade						
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade						
	d) Employee Benefits expenses	96.32	78.38	131.70	174.70	372.24	572.33
	e) Finance Cost	132.68	131.95		264.63	-	165.00
	f) Depreciation & Amortisation Expenses	60.04	60.04	82.33	120.09	164.66	329.30
	g) Operating and Other Expenses	309.69	90.34	204.89	400.03	623.78	759.23
	Total Expenses (a+b+c+d+e+f+g)	598.73	360.72	418.92	959.45	1,160.68	1,825.85
5	Profit (loss) before exceptional items and tax (3-4)	(454.27)	(246.29)	(215.06)	(700.55)	(414.72)	(845.94)
6	Exceptional Items					-	91,366.01
7	Profit (loss) Before Tax (5-6)	(454.27)	(246.29)	(215.06)	(700.55)	(414.72)	90,520.06
8	Tax Expenses :						
	a) Current Tax						-
	b) Deferred Tax						-
9	Total Tax Expenses						-
10	Net profit (loss) after tax (7-9)	(454.27)	(246.29)	(215.06)	(700.55)	(414.72)	90,520.06
11	Other comprehensive income(net of tax)					-	155.32
	Items that will not be reclassified to profit or loss A/c (Net of Tax)						
12	Total Comprehensive Income for the period (net of tax) (10+11)	(454.27)	(246.29)	(215.06)	(700.55)	(414.72)	90,675.38
13	Paid up Equity Share Capital(Face Value Rs.10 each,Fully Paid)	336.96	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
14	Other equity excluding revaluation reserve						(1,687.07)
15	Earning Per share (EPS)(not annualised)						
	(a) Basic	(13.48)	(1.54)	(1.34)	(4.38)	(2.59)	565.45
	(b) Diluted	(13.48)	(1.54)	(1.34)	(4.38)	(2.59)	565.45

Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November 2024. The limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015(Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevent rules and circulars issued thereunder.
- Company operates in sigle business segment "textile" (as per Ind AS 108- "Segment Reporting)

Kolhapur
14th Novemeber ,2024

For Abhishek Corporation Ltd.

Deepak Choudhary
Managing Director



PART II- Statement of Assets & Liabilities As At 30/09/2024

(` in Lakhs)

Sr No.	Particulars	30-09-2024	31-03-2024
		(UnAudited)	(Audited)
A	ASSETS		
1	Non-current assets		
a)	Property, Plant and equipment	3,878.67	3,998.76
b)	Capital work-in-progress	212.97	212.97
c)	Investment Property		
d)	Financial Assets		
i)	Investments	3.76	3.76
ii)	Security Deposits	151.36	151.36
ii)	Others		
e)	Deferred tax assets (net)		
f)	Other non-current assets		
	Total non-current assets	4,246.76	4,366.85
2	Current assets		
a)	Inventories	477.02	476.15
b)	Financial Assets		
i)	Trade receivables		
ii)	Cash and Cash equivalents	127.12	790.69
iii)	Bank Balance other than (ii) above		
iv)	Loans	22.43	29.98
v)	Others		
c)	Current Tax Assets(Net)		
d)	Other current assets	0.15	0.15
	Total Current assets	626.72	1,296.96
	Total Assets	4,873.48	5,663.81
B	EQUITY AND LIABILITIES		
	EQUITY		
a)	Equity Share Capital* (Ref. Note 1)	336.96	1,600.85
b)	Other Equity	(803.73)	(1,367.07)
c)	Share Premium		
	Total Equity	(466.78)	233.78
	LIABILITIES		
1	Non- current liabilities		
a)	Financial Liabilities		

i)	Long-Term borrowings		
ii)	Trade Payables		
ii)	Other Financial Liabilities	15.29	15.29
b)	Provisions		
c)	Deferred Tax liabilities (Net)		
d)	Other Non-current liabilities	15.29	15.29
	Total non-current Liabilities		
2	Current Liabilities		
a)	Financial Liabilities		
i)	Short- Term Borrowings	4,171.51	3,933.35
ii)	Trade payables	836.32	767.47
iii)	Other Financial Liabilities	159.57	668.78
b)	Other current Liabilities	131.78	-
c)	Provision	25.78	45.14
d)	Current Tax Liabilities (Net)		
	Total current Liabilities	5,324.96	5,414.74
	Total equity and Liabilities	4,873.48	5,663.81

Note
Pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT) (Order Nos. I.A. 4446/2023 and I.A. 4554/2023, dated January 25, 2024) and the Sale Certificate issued by the Liquidator on March 11, 2024, the company, Abhishek Corporation Limited, has been sold as a going concern to M/s. Mahalaxmi Textile. The acquisition plan, as approved in the aforementioned Sale Certificate, proposes various corporate actions, including: a. Cancellation of shares held by the previous promoters b. Partial cancellation of shares held by the public c. Consolidation of shares d. Allotment of shares to the new promoter. These corporate actions have been are yet to be implemented with the Stock Exchanges, Depositories, and the Registrar of Companies (ROC). The record date for these actions is set as May 25, 2024, and therefore, the relevant accounting entries have been recognized in the current quarter in anticipation of their implementation.

For Abhishek Corporation Ltd.



Deepak Choudhary
Managing Director

Place : Kolhapur
Date: 14th November ,2024

PART III- Cash flow Statement for the half year ended 30/09/2024

(` in Lakhs)

Sr No.	Particulars	Half year ended	Half year ended
		30-09-2024	30-09-2023
A	Cash flow from operating activities		
	Profit/(Loss) before tax	(700.55)	(414.72)
	Adjustment for:		
	Depreciation and amortisation expense	120.09	164.66
	Tax Expenses		
	Financial Cost	264.63	
	Interest expenses		
	Operating profit before working capital changes	(315.84)	(250.06)
	Adjustment for:		
	(Increase)/Decrease in stock	(0.87)	0.87
	(Increase)/Decrease in trade receivable		
	(Increase)/Decrease in other current assets	7.55	5.29
	Increase/(Decrease) in trade payables	68.85	386.10
	Increase/(Decrease) in other current liabilities/Provisions	85.96	474.54
	Cash generated from operations	(154.36)	616.74
	Direct tax paid		
	Net cash from operating activity (A)	(154.36)	616.74
B	Cash flow from investing activities		
	(Increase)/Decrease in Deposits		(5.29)
	(Increase)/Decrease in Loans and Advances	(509.21)	0.54
	(Purchase)/Sales of Fixed Assets	-	
	(Increase)/Decrease in Investments	-	
	Net cash from investing activity (B)	(509.21)	(4.75)
C	Cash flow from financing activity		
	Increase/(Decrease) in Short Term Borrowings	(0.00)	
	Increase/(Decrease) in Long Term Borrowings	-	
	Increase/(Decrease) in Other Financial Liabilities	-	
	Share Application Money Received	-	
	Interest Paid		
	Net cash from financing activity (C)	(0.00)	
	Net increase/(Decrease) in cash & cash equivalents (A+B+C)	(663.57)	611.98
	Cash & Cash equivalent at the beginning of the period	790.69	458.91
	Cash & Cash equivalent at the end of the period	127.12	1,070.89

Kolhapur
14th November ,2024

For Abhishek Corporation Ltd

Deepak Chouhan
Managing Director



Limited Review Report

To,
Board of Directors,
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abhishek Corporation Limited Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter & half year ended September 30, 2024, Standalone Unaudited Balance Sheet as at September 30, 2024 and statement of cash flows for the six months ended September 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.

The preparation of the statement in accordance with the recognition and measurement principle laid down in the India Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: November 14, 2024.



For M/s ARNA & Associates
Chartered Accountants
(FRN: 122293W)

Rahul Prasad Agnihotri
Rahul Prasad Agnihotri
Partner
(M. No. 111576)

UDIN:- 24111576 BKF BEK 3967