

22.08.2024

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Preferential Issue Committee meeting held today i.e. 22nd August 2024

Ref: In continuation to the Board Meeting Outcome dated 31st July 2024

With reference to the captioned subject read along with Outcome of Board Meeting held on 31st July 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we would like to inform you that Ms. Varsha Jain, one of the proposed allottees to whom 20,700 Equity Shares was proposed to be issued on Preferential Basis, subject to approval of the Shareholders, has been disqualified pursuant to contravention of Regulation 159 of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulation").

In view of this above disqualification, the Preferential Issue Committee (PI Committee) of the Board of Directors of the Company, pursuant to the power delegated to it by the Board of Directors of the Company in its meeting held on 31st July, 2024, has proposed that these 20,700 Equity Shares which were earlier proposed to be allotted to Ms. Varsha Jain shall now be allotted to Mr. Bijay Kumar Dokania, another existing allottee of the preferential issue subject to approval of the shareholders.

*The disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as per **Annexure A**.*

The meeting of PI Committee commenced at 17:30 P.M. and concluded at 18:00 P.M.

This is for your kind information and record.

Thanking you
Yours truly,
For Ashika Credit Capital Limited

(Anju Mundhra)
Company Secretary
F6686
Encl: As Above

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
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Annexure A

Details on Preferential allotment as required under Regulation 30 of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sl. No.	Particulars	Disclosures																						
1	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares																						
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of Equity Shares																						
3	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 95,40,000 Equity Shares on Preferential Basis to Promoter and Non-promoters, at a price of Rs. 118/- per Equity Share of the Company having face value of 10/- (Rupee Ten Only) at a premium of Rs. 108/- aggregating upto Rs. 112,57,20,000/-, for consideration in cash.																						
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																								
4	Names of the Investor	As per attached list Enclosure A																						
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Outcome of Subscription: <table border="1" data-bbox="753 1157 1449 1512"> <thead> <tr> <th rowspan="2">Proposed Allottees Category</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Share to be allotted</th> <th colspan="2">Post issue Equity Holding</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoter & Promoter Group</td> <td>71,90,990</td> <td>60.53</td> <td>63,90,000</td> <td>1,35,80,990</td> <td>63.40%</td> </tr> <tr> <td>Public Shareholders</td> <td>46,89,010</td> <td>39.47</td> <td>31,50,000</td> <td>78,39,010</td> <td>36.60%</td> </tr> </tbody> </table> <p>Issue Price: Rs 118/- per share (including premium of Rs. 108 per equity share) determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations.</p> <p>Number of Investors/Allottee: 155</p>	Proposed Allottees Category	Pre Issue Equity holding		No. of Share to be allotted	Post issue Equity Holding		No. of shares	%	No. of shares	%	Promoter & Promoter Group	71,90,990	60.53	63,90,000	1,35,80,990	63.40%	Public Shareholders	46,89,010	39.47	31,50,000	78,39,010	36.60%
Proposed Allottees Category	Pre Issue Equity holding			No. of Share to be allotted	Post issue Equity Holding																			
	No. of shares	%	No. of shares		%																			
Promoter & Promoter Group	71,90,990	60.53	63,90,000	1,35,80,990	63.40%																			
Public Shareholders	46,89,010	39.47	31,50,000	78,39,010	36.60%																			
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable																						
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																						

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ENCLOSURE A

Sl no	Name of the Proposed Allottee	Category of the Proposed Allottee	No. of Equity Shares Proposed To Be Allotted
1	ASHIKA GLOBAL FINANCE PRIVATE LIMITED	Promoter Group	52,20,000
2	ASHIKA GLOBAL SECURITIES PRIVATE LIMITED	Promoter Group	11,70,000
3	PM INVESTMENT	Non Promoter	2,52,000
4	DILIP KUMAR MINNY	Non Promoter	2,00,000
5	MARYADA BARTER PRIVATE LIMITED	Non Promoter	1,26,000
6	KISHOR SHAH	Non Promoter	1,17,000
7	PARTH C SANGHAVI	Non Promoter	1,00,000
8	INTER GLOBE OVERSEAS LIMITED	Non Promoter	90,000
9	SWATI AGARWAL	Non Promoter	54,000
10	BACHH RAJ NAHAR	Non Promoter	54,000
11	OM PRAKASH GANDHI	Non Promoter	54,000
12	DRS DILIP ROADLINES LIMITED .	Non Promoter	54,000
13	RUCHI GUPTA	Non Promoter	50,000
14	ATUL JAIN	Non Promoter	45,000
15	KAMALA DEVI SARAWGI	Non Promoter	45,000
16	MANSHI SANGHAI	Non Promoter	40,500
17	VIKAS PATODI	Non Promoter	40,500
18	MILIND BHAGCHAND BAFNA	Non Promoter	40,500
19	MEGHDOOT LEISURE LLP	Non Promoter	40,500
20	SONU JAIN	Non Promoter	40,500
21	RUCHITA SANKET JAIN	Non Promoter	40,000
22	RACHANA SARAWGI	Non Promoter	38,000
23	KARISHMA JAIN	Non Promoter	27,000
24	KARTIKEY MITTAL	Non Promoter	27,000
25	PLASMA COMMERCIAL PRIVATE LIMITED	Non Promoter	27,000
26	MANAK CHAND DAGA	Non Promoter	27,000
27	AMIT KUMAR RATHI (HUF)	Non Promoter	27,000
28	KANCHANBEN D SHAH	Non Promoter	27,000
29	PRINCE NAHATA	Non Promoter	27,000
30	MUKESH SARASWAT	Non Promoter	27,000

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31	TRADING IDEA	Non Promoter	22,500
32	BHANWAR LAL CHANDAK	Non Promoter	22,500
33	ASHA NEWATIA	Non Promoter	22,500
34	BIJAY KUMAR DOKANIA	Non Promoter	43,200
35	MANJULA KANTHED	Non Promoter	22,500
36	SARAD KUMAR BUCHASIA	Non Promoter	22,500
37	AARJAV JAIN	Non Promoter	22,500
38	BANWARI PRASAD CHAMARIA HUF	Non Promoter	22,500
39	GANESH DAS CHANDAK	Non Promoter	20,700
40	KISHOR SHAH	Non Promoter	20,700
41	YASH MODI	Non Promoter	20,700
42	JINENDRA KUMAR JAIN	Non Promoter	20,700
43	PARUL RAMUKA	Non Promoter	20,700
44	RAJKUMAR JAMNALAL JAIN	Non Promoter	20,700
45	SANJAY BINDAL	Non Promoter	20,700
46	SUPARSH SURESH KALA	Non Promoter	20,700
47	TIKAM CHAND BAID	Non Promoter	20,700
48	KHUSHBOO BAID	Non Promoter	20,700
49	BHARATPRAKAS ROOPRAJJI KHAJANCHI	Non Promoter	20,700
50	TRANSACTION SQUARE LLP	Non Promoter	20,700
51	JAYANT JAIN SETHI	Non Promoter	20,700
52	RITIKA JAIN SETHI	Non Promoter	20,700
53	VIKAS JAIN	Non Promoter	20,700
54	MAHESH NARAYANAN	Non Promoter	20,700
55	RAKHI JAIN	Non Promoter	20,250
56	DOLLY JAIN	Non Promoter	20,250
57	AMIT AGARWAL	Non Promoter	18,000
58	SUMAN MAHNOT	Non Promoter	18,000
59	AKASSH JAIN	Non Promoter	18,000
60	RISABH KOTHARI	Non Promoter	18,000

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61	RAUNAK KOTHARI	Non Promoter	18,000
62	MANISH AGARWAL	Non Promoter	18,000
63	BIRMANAND AGARWAL	Non Promoter	18,000
64	SHOBHANA PATNI	Non Promoter	18,000
65	ABHISHEK BATHWAL	Non Promoter	13,500
66	SHEKHAR AGARWAL	Non Promoter	13,500
67	ANUBHA JAIN	Non Promoter	13,500
68	SUDHIR JAIN	Non Promoter	13,500
69	VOLGA COMMERCE PRIVATE LIMITED	Non Promoter	9,000
70	MINESH RAMESH GANATRA	Non Promoter	9,000
71	STOCKIFY FINTECH PRIVATE LIMITED	Non Promoter	9,000
72	SIDDHARTH LUNKAD	Non Promoter	9,000
73	MANOJ KUMAR JAIN LUNKAD	Non Promoter	9,000
74	DHANRAJ JAIN	Non Promoter	9,000
75	HARSHVARDHAN LUNKAD	Non Promoter	9,000
76	MINAKSHI RAJENDRA KUMAR MEHTA	Non Promoter	9,000
77	RONAK R MEHTA	Non Promoter	9,000
78	PULKIT JAIN	Non Promoter	9,000
79	ANIL KUMAR BAID	Non Promoter	9,000
80	AJAY CHAND BAID	Non Promoter	9,000
81	ANKIT KUMAR AGARWAL	Non Promoter	9,000
82	UMESH KUMAR JAIN	Non Promoter	9,000
83	BHASKAR BHATTACHARYA	Non Promoter	9,000
84	SARITA AGARWAL	Non Promoter	9,000
85	VISHAL AGARWAL (HUF)	Non Promoter	9,000
86	BHUPENDRA KUMAR DAK	Non Promoter	9,000
87	RASHIKA JAIN	Non Promoter	9,000
88	RAUNAK JAIN	Non Promoter	9,000
89	LIMA KOTHARI	Non Promoter	9,000
90	SREYA MAJUMDAR	Non Promoter	9,000
91	NOBIN KOTHARI	Non Promoter	9,000
92	NIRMAL KOTHARI	Non Promoter	9,000

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93	NARSINGH DAS RATHI	Non Promoter	9,000
94	AMIT KUMAR BACHHAWAT (HUF)	Non Promoter	9,000
95	N.K. BACHHAWAT & SONS (HUF)	Non Promoter	9,000
96	MAYA BACHHAWAT	Non Promoter	9,000
97	SWATI BACHHAWAT	Non Promoter	9,000
98	NITIKA DAMANI	Non Promoter	9,000
99	MAHAVIR PRASAD JAIN (HUF)	Non Promoter	9,000
100	CHETNA M MALANI	Non Promoter	9,000
101	PRABHA DUGAR	Non Promoter	9,000
102	JIGAR M MALANI	Non Promoter	9,000
103	NEHA R MALANI	Non Promoter	9,000
104	HARSHAL SINGHANIA	Non Promoter	9,000
105	GSME SECURITIES	Non Promoter	9,000
106	RISHABH BAJAJ	Non Promoter	9,000
107	SUMAN AGRAWAL	Non Promoter	9,000
108	ASHOK KUMAR GUPTA	Non Promoter	9,000
109	SHIV KUMAR KHETAN	Non Promoter	9,000
110	CHANCHAL MODI	Non Promoter	9,000
111	ALKA JAIN	Non Promoter	9,000
112	VIJAY JAIN	Non Promoter	9,000
113	JIYA JAIN	Non Promoter	9,000
114	ALOK KUMAR CHOUDHARY	Non Promoter	9,000
115	NIDHI AGGARWAL	Non Promoter	9,000
116	CHANDRA KUMAR JAIN	Non Promoter	9,000
117	GOPAL DAS RATHI	Non Promoter	9,000
118	GORGA NAGESHWAR RAO	Non Promoter	9,000
119	WALL STREET MERCHANTS PRIVATE LIMITED	Non Promoter	9,000
120	MITUL P MALANI	Non Promoter	9,000
121	NIMISH S MALANI (HUF)	Non Promoter	9,000
122	DAKSHESH BACHAWAT	Non Promoter	9,000
123	KESHAV KUMAR SARAF	Non Promoter	9,000

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124	TARUN RATHI	Non Promoter	9,000
125	AAHANA J SHAH	Non Promoter	8,100
126	SONIA JIGNESH SHAH	Non Promoter	8,100
127	HEMANT BHARGAVA	Non Promoter	8,100
128	RAJESH P SONI	Non Promoter	7,200
129	ASUTOSH KUMAR MISHRA	Non Promoter	7,200
130	RAVI KUMAR BHUWANIA	Non Promoter	5,000
131	RAJ KUMAR DOKANIA	Non Promoter	5,000
132	SANKET JAIN	Non Promoter	5,000
133	NEELAM JAIN	Non Promoter	5,000
134	RANJEETA KAUR	Non Promoter	5,000
135	INDU PRADEEP SANGHAVI	Non Promoter	5,000
136	PRADEEP GORAKHCHAND SANGHVI	Non Promoter	5,000
137	NIRMALA DHARMENDRA SANGHVI	Non Promoter	5,000
138	MOKSH PRADEEP SANGHVI	Non Promoter	5,000
139	NIHALI YASH SANGHVI	Non Promoter	5,000
140	DHARMENDRA GORAKHCHAND SANGHVI	Non Promoter	5,000
141	YASH DHARMENDRA SANGHVI	Non Promoter	5,000
142	HEET TUSHAR PARIKH	Non Promoter	3,600
143	VILAS SALVI	Non Promoter	3,600
144	DIVYA DINESH JHANGIANI	Non Promoter	3,600
145	NERAGUNDA ANANTHA SUNIL RAO	Non Promoter	3,600
146	SEEMA CHOWDHURY	Non Promoter	2,500
147	ARCHIKA JAIN	Non Promoter	2,500
148	DEBASISH BANDOPADHYAY	Non Promoter	2,500
149	JITENDRA CHORARIA	Non Promoter	2,500
150	KALPESH KISHORE PRAJAPATI	Non Promoter	2,500
151	SANTOSH DEVI BOTHRA	Non Promoter	2,500
152	LILAM KUMAR NAHATA	Non Promoter	2,500
153	DIMPLE KEDIA	Non Promoter	2,500
154	RAKESH KUMAR LAKHMARA	Non Promoter	2,500
155	MANISH KUMAR JAIN HUF	Non Promoter	2,500

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