

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

September 10, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code - 974950, 974951, 975090, 975091, 975856, 975857 - Debt Segment

NSE - GODREJPROP

Sub: Allotment of 6,460 Rated Listed Unsecured Redeemable Non-Convertible Debentures of Face Value of Rs. 1,00,000 each, aggregating to Rs. 64,60,00,000

Dear Sir/ Madam,

This has reference to our letter dated September 04, 2024 with respect to the approval of the Key Information Document for the issue of Non-Convertible Debentures (“NCDs”) on a private placement basis.

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Allotment Committee of the Board of Directors of the Company has today i.e., September 10, 2024, approved the allotment of 6,460 (Six Thousand Four Hundred and Sixty) Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures of the face value of Rs. 1,00,000 (Indian Rupees One Lakh only) each, aggregating to Rs. 64,60,00,000 (Indian Rupees Sixty-Four Crore Sixty Lakh only) to the identified investors on a Private Placement basis, as approved by the Management Committee of the Board of Directors of the Company on September 09, 2024.



The details are as under:

Particulars	Terms of GPL 8.50% NCD 10 SEP 2029
Issuer	Godrej Properties Limited
Listing	On Wholesale Debt Market Segment of BSE Limited
Instrument	Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures bearing a Face Value of Rs. 1,00,000 (Indian Rupees One Lakh Only) each
Issuance	Private Placement
Size of Issue	6,460 (Six Thousand Four Hundred and Sixty) Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures of Face Value of Rs. 1,00,000 (Indian Rupees One Lakh only) each, aggregating to Rs. 64,60,00,000 (Indian Rupees Sixty-Four Crore Sixty Lakh only)
Tenor and date of maturity	Five years Date of allotment: September 10, 2024 Date of maturity: September 10, 2029
Date of allotment	September 10, 2024
Coupon/ Interest offered, schedule of payment of coupon/ interest and principal	Coupon Offered: Fixed-rate coupon – 8.50% p.a. Schedule of interest payment: Interest will be paid annually and on maturity Schedule of principal payment: Bullet repayment at the end of the Maturity Period
Charge/security, if any, created over the assets	Nil, The NCDs are unsecured.
Special rights/ interest/ privileges attached to the instrument and changes thereof	None
Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	None
Details of redemption of Debentures	Redemption schedule: Bullet repayment at the end of the Maturity Period
Rating	“ICRA AA+/ Stable” by ICRA Limited “IND AA+/ Stable” by India Ratings & Research Private Limited

This is for your information and records.

Thank you,

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

