ITFL/SEC/2024-25/FEB/05

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

**Scrip Code – 533329** 

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

**NSE Symbol: INDTERRAIN** 

Sub: Statement of NIL deviation(s) or variation(s)under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Statement regarding "Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." shall be given on a quarterly basis.

We hereby confirm that there is no deviation or variation in the use of proceeds of the preferential issue of Equity Shares allotted by the Company on 3<sup>rd</sup> October 2024. A NIL Statement of Deviation or Variation, duly reviewed by the Audit Committee and Board Meeting of the Company at its meeting(s) held on 12th February 2025 (for the quarter ended 31st December 2024), is enclosed herewith as "Annexure I" along with the requisite disclosures as stated in terms of SEBI Master Circular vide SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

This is for your information and records and kindly acknowledge the receipt of the same.

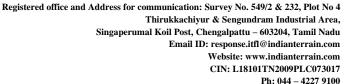
Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Sainath Sundaram **Company Secretary & Compliance Officer** 







## Annexure - I

## STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Sl	Particulars				Details		
No.	Name of listed antity				Indian Transia Fraktiana Limitad		
1.	Name of listed entity				Indian Terrain Fashions Limited		
2.	Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)				Preferential Issue – Allotment of		
3.	Date of Raising Funds				14,27,145 Equity Shares 3 <sup>rd</sup> October 2024 (Date of Allotment)		
4.	Amount Raised				Rs. 10,00,00,051/- (Rupees Ten Crore		
4.	Amount Naiseu				and Fifty One only)		
5.	Report filed for Quarter ended				31 <sup>st</sup> December 2024		
6.	Monitoring Agency				Not Applicable		
7.	Monitoring Agency Name, if applicable				Not Applicable		
8.	Is there a Deviation / Variation in use of				No		
	funds raised						
9.	If yes, whether the same is pursuant to				Not Applicable		
	change in terms of a contract or objects,						
	which was approved by the shareholders						
10.	If Yes, Date of shareholder Approval				Not Applicable		
11.	Explanation for the Deviation / Variation				Not Applicable		
12.	Comments of the Audit Committee after				Nil		
	review						
13.	Comments of the auditors, if any				Nil		
14.	Objects for which funds have been raised and						
	where there has been a deviation, in the				Detailed below		
0	following table   Original   Modified   Original   Modified   Funds   Amount of   Re						Remarks
Original Object		Object,	Allocation	allocation,	Tunas Utilised*	Deviation /	if any
		if any		if any	0 0	Variation for	
						the quarter	
						according to applicable	
						object	
Deployment						7	
towards			_		_		
	orking		Rs.		Rs.	N7'1	NT'1
	pital		10,00,00,051/-		10,00,00,051/-	Nil	Nil
	rements General						
	porate						
	rpose						

## INDIAN TERRAIN FASHIONS LIMITED

Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4
Thirukkachiyur & Sengundram Industrial Area,
Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu
Email ID: response.itfl@indianterrain.com
Website: www.indianterrain.com
CIN: L18101TN2009PLC073017
Ph: 044 – 4227 9100



## Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or;
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Charath Ram Narsimhan Managing Director & CEO DIN: 06497859

\*Note: The entire proceeds of the preferential issue, which were allotted during the  $3^{rd}$  quarter of FY 2024-25 were fully utilized during that quarter itself, which have been disclosed in this Statement having NIL deviations and accordingly this Statement shall be discontinued from the beginning of  $4^{th}$  quarter of FY 2024-25.