



TOLINS TYRES LIMITED

(formerly known as Tolins Tyres Private Limited)

Safer- Stronger - Lives Longer

Date: 04.10.2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code – 544254

Symbol – TOLINS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We wish to inform that, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, i.e., on Friday, October 04, 2024, inter alia, have considered and approved the Un-Audited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2024.

- a) A copy of the Unaudited Financial Results (both Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board of Directors along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2024, is enclosed herewith.
- b) Intimation of change in designation of Mr. Sankar Krishnan Ramalingam (DIN: 00078459) from Wholetime Director and KMP to Non-Executive Director Non-Independent Director.

Further We would like to inform you that the Board of Directors at its meeting held today i.e., October 04, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sankar Krishnan Ramalingam (DIN: 00078459) has expressed his unwillingness to continue as Whole Time Director and KMP of the Company and he has agreed to continue as a Non-Executive Director Non-Independent Director of the Company with effect from October 04, 2024.

The details prescribed as per the SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Sankar Krishnan Ramalingam (DIN: 00078459) was appointed as Whole Time Director and KMP of the Company w.e.f. 04.09.2024. Considering his prospective assignments, he intimated to the Board that he will not be able to devote full time services to the Company and hence he expressed his unwillingness to continue as Whole Time Director and KMP of the Company and he has agreed to continue as a Non-Executive Director
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Registered Office: 1/47, MC Road, Kalady, Kerala, India – 683 574

Phone: +91 484 246 22 22 | Toll Free: 1800 123 21 22

Email: info@tolins.com | Website: www.tolinstyres.com

ISO 9001:2015 & IATF 16949:2016 Certified Company | CIN: U25119KL2003PLC016289



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		Non-Independent Director of the Company, who is liable to retire by rotation.
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	October 04, 2024, from the Whole-time Directorship and KMP of the Company.
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

- c) Intimation of appointment of Cyrus Tolin as Vice-President Operation and Senior Management Personnel (“SMP”) of the Company, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details are mentioned as below.

The details prescribed as per the SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:

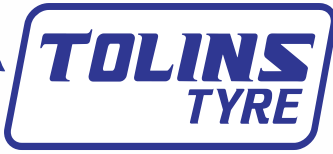
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Cyrus Tolin has demonstrated a commitment to operational efficiency within his family business. His academic background in business and accounting, along with his pursuit of CMA certification, provides him with strong financial and managerial acumen. Additionally, his entrepreneurial success in founding and managing Kick Gaming Zone highlights his leadership, creative problem-solving, and team management skills. His multilingual abilities further enhance his versatility, making him a valuable asset to the company's leadership team
b)	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	Date of Appointment: October 04, 2024. Term of Appointment: Full time employment
c)	brief profile (in case of appointment);	Cyrus Tolin is a passionate and driven individual who graduated from the American University in Dubai with a Bachelor's degree in Business, majoring in Accounting (GPA 2.8). He has completed the foundational level of the Institute of Cost Management Accountants (CMA) India in 2023 and is currently pursuing further levels.

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		Cyrus has been actively involved in his family business, making strives to make the company operationally more efficient. His early entrepreneurial spirit was evident when he founded Kick Gaming Zone (2018-2020), managing a gaming lounge, hosting tournaments, and leading marketing activities. His skills span creative problem-solving, team management, and administrative support. He speaks English, Malayalam, Hindi, and Tamil
d)	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

The meeting of the Board of Directors commenced at 6:15 P.M. IST and concluded at 07:30 P.M. IST.

The Unaudited Financial Results of the Company for the quarter ended June 30, 2024, is also available on the Company's website at <https://www.tolinstyres.com>.

You are requested to take the same on your records.

For **TOLINS TYRES LIMITED**

Umesh M
Company Secretary and Compliance officer
Membership No. A72122.

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Independent Auditor's Review Report
on the quarterly and year to date unaudited standalone financial results of the Company
pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. TOLINS TYRES LIMITED (formerly known as Tolins Tyres Private Limited)** ("the Company") for the quarter ended 30th June, 2024, and year to date from 01st April, 2024 to 30th June, 2024 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Other Matters :

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter ended 30th June 2023 and year ended 31st March 2023. The financial information appearing in the statement for the year ended 31st March 2023 are audited by the previous auditor whose report dated 01st June 2023, expressed an unmodified opinion on those Standalone financial statements. Attention is also drawn to the fact that reconciliation of turnover as per the books of accounts with the statutory records for the period under review is pending.

Our Conclusions is not modified in respect of this matter.

For Krishnan Retna & Associates

Chartered Accountants

ICAI FRN: 001536S

Nikhil R Kumar

Partner

Mem. No : 231162

UDIN: 24231162BKESZM3103

Place: Thiruvananthapuram

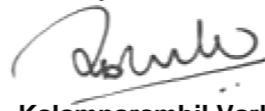
Date: 04.10.2024

Particulars	Quarter ended			Year Ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	(Refer note 2)	(Refer note 2)	(Audited)
1 Revenue from Operations	476.39	445.52	338.12	1,574.65
2 Other Income	0.30	3.36	2.38	15.44
3 Total Income (1+2)	476.69	448.88	340.50	1,590.09
4 Expenses				
(A) Cost of Raw Material Consumed	298.29	436.46	466.66	1,291.52
(B) Purchases of Stock-in-Trade	-	-	-	-
(C) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	53.52	(101.82)	(219.85)	(117.04)
(D) Employee Benefits Expenses	12.43	27.46	7.94	51.56
(E) Finance Costs	17.28	19.01	21.37	81.98
(F) Depreciation and Amortisation Expenses	5.17	5.52	3.31	21.00
(G) Other Expenses	18.05	16.62	26.64	73.38
Total Expenses	404.74	403.25	306.07	1,402.40
5 Profit / (Loss) Before Exceptional & Extraordinary Items and Tax (3-4)	71.95	45.63	34.43	187.69
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) Before Extraordinary Items and Tax (5 - 6)	71.95	45.63	34.43	187.69
8 Extraordinary Items	-	-	-	-
9 Profit / (Loss) Before Tax (7 + 8)	71.95	45.63	34.43	187.69
10 Tax Expense:				
(A) Current Tax	18.11	8.41	10.53	49.03
(B) Deferred Tax	-	0.56	0.56	2.26
Total Tax Expenses	18.11	8.97	11.09	51.29
11 Profit / (Loss) for the year from continuing operations (9-10)	53.84	36.66	23.34	136.40
12 Profit / (Loss) from discontinuing operations	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-
14 Profit / (Loss) from Discontinuing operations after tax (12-13)	-	-	-	-
15 Profit / (Loss) for the period (11-14)	53.84	36.66	23.34	136.40
16 Other comprehensive Income :				
I. Items that will not be reclassified subsequently to Profit or Loss :				
i. Remeasurement of defined employee benefit plans (Assets) / Liabilities	0.01	0.01	0.01	0.04
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
Total - I	0.01	0.01	0.01	0.04
II. Items that will be reclassified subsequently to Profit or Loss ;				
i. Exchange differences in translating the financial statement of foreign operations	-	-	-	-
Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total - II	-	-	-	-
Total other comprehensive income = (I+II)	0.01	0.01	0.01	0.04
17 Total comprehensive income for the period (15+16)	53.85	36.67	23.35	136.44
18 Profit / (Loss)	53.84	36.66	23.34	136.40
Attributable to :				
Equity holders of the parent	53.84	36.66	23.34	136.40
Non-controlling interest	-	-	-	-
19 Other comprehensive Income/(Loss)	0.01	0.01	0.01	0.04
Attributable to :				
Equity holders of the parent	0.01	0.01	0.01	0.04
Non-controlling interest	-	-	-	-
20 Total Other comprehensive Income/(Loss) for the period	53.85	36.67	23.35	136.44
Attributable to :				
Equity holders of the parent	53.85	36.67	23.35	136.44
Non-controlling interest	-	-	-	-
21 Details of Equity Share Capital				
Paid up Share Capital	153.30	153.30	153.30	153.30
Face Value	5.00	5.00	5.00	5.00
22 Earnings / (Loss) per Equity share :				
(a) Basic EPS	1.76	1.20	0.79	4.99
(b) Diluted EPS	1.76	1.20	0.79	4.99

Notes :

- Incorporated in 2003, Tolins Tyres Limited ("the Company") is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Standalone Financial Results of the Company has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- The comparative figures for the quarter ended March 31, 2024 and June 30, 2023 included in these Unaudited Standalone Financial Results have been neither reviewed nor audited by the statutory auditors of the Company. The management of the Company has taken necessary care and diligence to ensure that the Financial results for such periods are fairly stated.
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 04th October 2024
- These Unaudited Standalone Financial Results of Tolins Tyres Limited (the "Company") has been drawn up for the first time in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended June 30, 2024.
- The Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2024.
- The previous periods' figures have been regrouped to conform to current periods' required classification.
- There is only one segment for the Company in accordance with Ind AS 108 on "Operating Segments".

For and on behalf of the Board of Directors of
Tolins Tyres Limited (Formerly known as Tolins Tyres Private Limited)


Kalamparambil Varkey Tolin
Chairman and Managing Director
DIN : 00381218



Independent Auditor's Review Report
on the quarterly and year to date unaudited consolidated financial results of the Company
pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To
The Board of Directors,
Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited),
Ernakulam

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Tolins Tyres Limited (formerly known as Tolins Tyres Private Limited)** ("the Company") for the quarter ended 30th June, 2024, and year to date from 01st April, 2024 to 30th June, 2024 ("Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations read with relevant circulars issued by the SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Other Matters :

We have not audited or reviewed the comparative financial information appearing in the statement of the for the period ended 30th June 2023. Attention is also drawn to the Standalone Limited Review Report issued for Tolins Tyres Limited for the period ended 30th June 2024

We did not review the financial statements of Tolin Tyres LLC, located in Ras Al Khaimah, United Arab Emirates, whose financial statements reflect total revenue of INR 89.11 million for the period ended 30th June 2024. These financial statements have been reviewed by other auditors, qualified to practice in United Arab Emirates, and our report, insofar as it relates to the amounts included for this subsidiary, is based solely on the report of such auditors.

We did not review the financial statements of Tolins Rubbers Private Limited, a subsidiary included in the consolidated financial results, whose financial results reflect total revenues of INR 237.85 million for the period ended 30th June 2024. These financial results have been reviewed by another auditor, whose report has been furnished to us by the management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.

Our Conclusions is not modified in respect of this matter.

For Krishnan Retna & Associates
Chartered Accountants,
ICAI FRN: 001536S

Nikhil R Kumar
Partner
Mem. No : 231162
UDIN: 24231162BKESZN6295

Place: Thiruvananthapuram

Date: 04th October, 2024

Particulars	Note No.	Quarter ended			Year ended
		30th June 2024	31st March 2024	30th June 2023	31st March 2024
		(Unaudited)	Refer Note 4	Refer Note 4	(Audited)
1 Revenue from Operations	27	762.98	723.86	412.08	2,272.18
2 Other Income	28	0.43	3.47	2.49	14.75
3 Total Income (1+2)		763.41	727.33	414.57	2,286.93
4 Expenses					
(A) Cost of Raw Material Consumed	29	527.76	604.53	530.21	1,759.07
(B) Purchases of Stock-in-Trade	30	-	-	-	-
(C) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	31	30.37	(98.63)	(249.62)	(117.63)
(D) Employee Benefits Expenses	32	28.37	52.64	12.90	68.94
(E) Finance Costs	33	24.07	27.00	28.07	115.80
(F) Depreciation and Amortisation Expenses	34	8.35	10.15	5.98	33.71
(G) Other Expenses	35	28.58	29.04	32.46	98.05
Total Expenses		647.50	624.73	360.00	1,957.95
5 Profit / (Loss) Before Exceptional & Extraordinary Items and Tax (3-4)		115.91	102.60	54.57	328.98
6 Exceptional Items		-	-	-	-
7 Profit / (Loss) Before Extraordinary Items and Tax (5 - 6)		115.91	102.60	54.57	328.98
8 Extraordinary Items		-	-	-	-
9 Profit / (Loss) Before Tax (7 + 8)		115.91	102.60	54.57	328.98
10 Tax Expense:					
(A) Current Tax		25.75	20.68	12.46	65.46
(B) Deferred Tax		1.08	2.36	(0.66)	3.46
Total Tax Expenses		26.83	23.04	11.80	68.92
11 Profit / (Loss) for the year from continuing operations (9-10)		89.08	79.56	42.77	260.06
12 Profit / (Loss) from discontinuing		-	-	-	-
13 Tax expense of discontinuing		-	-	-	-
14 Profit / (Loss) from Discontinuing operations after tax (12-13)		-	-	-	-
15 Profit / (Loss) for the period (11-14)		89.08	79.56	42.77	260.06
16 Other comprehensive Income :					
I. Items that will not be reclassified subsequently to Profit or Loss :					
i. Remeasurement of defined employee benefit plans (Assets) / Liabilities		0.01	0.01	0.01	1.12
Income tax relating to items that will not be reclassified to Profit or Loss		-	-	-	(0.32)
Total - I		0.01	0.01	0.01	0.80
II. Items that will be reclassified subsequently to Profit or Loss ;					
i. Exchange differences in translating the financial statement of foreign operations		0.08	0.08	0.14	0.43
Income tax relating to items that will be reclassified to Profit or Loss		-	-	-	-
Total - II		0.08	0.08	0.14	0.43
Total other comprehensive income = (I+II)		0.09	0.09	0.15	1.23
17 Total comprehensive income for the period (15+16)		89.17	79.65	42.92	261.29
18 Profit / (Loss)		89.08	79.56	42.77	260.06
Attributable to :					
Equity holders of the parent		89.08	79.56	42.77	260.06
Non-controlling interest		-	-	-	-
19 Other comprehensive Income/(Loss)		0.09	0.09	0.15	1.23
Attributable to :					
Equity holders of the parent		0.09	0.09	0.15	1.23
Non-controlling interest		-	-	-	-
20 Total Other comprehensive Income/(Loss) for the period		89.17	79.65	42.92	261.29
Attributable to :					
Equity holders of the parent		89.17	79.65	42.92	261.29
Non-controlling interest		-	-	-	-
21 Details of Equity Share Capital					
Paid up Share Capital		153.30	153.30	153.30	153.30
Face Value		5	5.00	5.00	5.00
22 Earnings / (Loss) per Equity share :					
(a) Basic EPS	37.1	2.91	2.60	1.46	4.99
(b) Diluted EPS	37.1	2.91	2.60	1.46	4.99

Notes :

- Incorporated in 2003, Tolins Tyres Limited is a tyre manufacturing company. They also deal in various tyre and tyre products. The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (as amended) and in terms of Regulation 33 of the SEBI LODR.
- Further to the Initial Public Offering ("IPO"), more fully described in Note 5 below, these Unaudited Consolidated Financial Results of Tolins Tyres Limited (the "Holding Company") has been drawn up for the first time in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("SEBI LODR") for the quarter ended June 30, 2024. The Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 04, 2024 and have been subject to a limited review by the statutory auditors of the Holding Company.
- The Unaudited Consolidated Financial Results include the financial results of the Holding Company Tolins Tyres Limited and its subsidiaries Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) collectively referred to as ("the Group").
- The comparative figures for the quarter ended March 31, 2024 and June 30, 2023 included in these Unaudited Consolidated Financial Results have been neither reviewed nor audited by the statutory auditors of the Holding Company. The management of the Group has taken necessary care and diligence to ensure that the Financial results for such periods are fairly stated.
- Subsequent to the quarter ended June 30, 2024, the Holding Company has completed an Initial Public Offer ("IPO") of 1,01,76,991 equity shares of face value of Rs 5 each at an issue price of Rs 226 per equity share comprising of offer for sale of 1,327,432 equity shares by selling shareholders and fresh issue of 8,849,559 equity shares. The equity shares of the Holding Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 16th September 2024.
- The segment reporting in accordance with Ind AS 108 on "Operating Segments" in respect of the consolidated financial results are given in Annexure.
- The Holding Company had invested in Tolin Rubbers Private Limited and Tolins Tyres LLC (One Person) in April 2023, which are wholly owned subsidiaries of the Company.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2024.
- The previous periods' figures have been regrouped to conform to current periods' required classification.

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets , Segment Liabilities and Capital Employed.

Based on the "management approach" as defined in the Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been based on the geographical presence of various entities under the management of the Company:

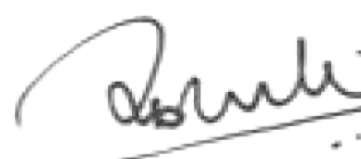

- (a) India
- (b) United Arab Emirates

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

All Amounts in Rs. millions unless otherwise stated

Particulars	Quarter ended			Year ended
	30th June 2024	31st March 2024	30th June 2023	31st March 2024
	(Unaudited)	Refer note 4	Refer note 4	(Audited)
1. Segment Revenue				
(a) India	673.87	603.41	339.52	1,891.01
(b) United Arab Emirates	89.11	120.45	72.56	381.17
Total Segment Revenue	762.98	723.86	412.08	2,272.18
Less : Inter segment revenue	-	-	-	-
Segment Revenue	762.98	723.86	412.08	2,272.18
2. Segment Results				
(a) India	118.86	109.22	66.41	376.91
(b) United Arab Emirates	21.12	20.38	16.23	67.88
Total Segment Results	139.98	129.60	82.64	444.79
Less : Finance Cost	24.07	27.00	28.07	115.80
Profit before share of profit in associate/joint venture, exceptional items and tax	115.91	102.60	54.57	328.98
Share of profit in associate/joint venture	-	-	-	-
Less : Exceptional items	-	-	-	-
Profit before tax	115.91	102.60	54.57	328.98
3. Segment Assets				
(a) India	2,081.88	2,020.32	1,423.88	2,020.32
(b) United Arab Emirates	193.42	195.65	47.71	195.65
	2,275.30	2,215.97	1,471.59	2,215.97
Unallocated/Eliminations	-	-	-	-
Total Segment Assets	2,275.30	2,215.97	1,471.59	2,215.97
4. Segment Liabilities				
(a) India	1,121.61	1,106.35	1,040.88	1,106.35
(b) United Arab Emirates	12.66	8.76	1.15	8.76
	1,134.27	1,115.11	1,042.03	1,115.11
Unallocated/Eliminations	-	-	-	-
Total Segment Liabilities	1,134.27	1,115.11	1,042.03	1,115.11
5. Capital Employed /(Segment Assets - Segment Liabilities)				
(a) India	960.27	913.97	383.00	913.97
(b) United Arab Emirates	180.76	186.89	46.56	186.89
	1,141.03	1,100.85	429.56	1,100.85

For and on behalf of the Board of Directors of Tolins Tyres Limited (Formerly known as Tolins Tyres Private Limited)

Kalamparambil Varkey Tolin
Chairman and Managing Director
DIN : 00381218