

10 February 2025

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001. The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31 December 2024, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali Company Secretary & Compliance Officer

Encl.: As above

Kirloskar Industries Limited A Kirloskar Group Company

KIRLOSKAR INDUSTRIES LTD



PRESS RELEASE

KIL reports third quarter results for FY 2025, consolidated net profit at INR 53 crore for the quarter

<u>Pune, India – February 10, 2025</u>: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the third quarter and nine months of financial year ending March 31, 2025.

Commenting on the Q3 and nine months results, Ms. Aditi Chirmule, Executive Director of KIL, stated, "KIL has had a stable quarter with notable progress at our subsidiaries. During this period, Kirloskar Ferrous Industries Limited (KFIL) commissioned a 69 MW DC solar plant in Jalna, Maharashtra, and commenced coal mining with an annual permitted quantity 1.24 lakh metric tons. In the real estate sector, our subsidiary, Avante Spaces Limited (Avante), continues to make steady progress on its 1.6 million square foot commercial project in Pune. Additionally, Mr. Deepak Porayath joined Avante as CEO in February and will lead the company in advancing its real estate vision."

Review of Q3 FY & YTD 2024-25 Financial Performance (Standalone):

- Total Income at INR 13.9 Cr for Q3 FY25 vs INR 14.6 Cr for Q3 FY24; 5% decrease Y-o-Y
- PAT* at INR 6.7 Cr for Q3 FY25 vs INR 4.9 Cr for Q3 FY24; 37% increase Q-o-Q
- Total Income at INR 79.8 Cr for YTD FY25 vs INR 92.9 Cr for YTD FY24; 14% decrease Y-o-Y
- PAT* at INR 47.0 Cr for YTD FY25 vs INR 52.4 Cr for YTD FY24; 10% decrease Y-o-Y

Review of Q3 & YTD FY 2024-25 Financial Performance (Consolidated):

- Total Income at INR 1,626.0 Cr for Q3 FY25 vs INR 1,568.1 Cr for Q3 FY24; 4% increase Y-o-Y
- PAT* at INR 53.4 Cr for Q3 FY25 vs INR 105.1 Cr for Q3 FY24; 49% decrease Y-o-Y
- Total Income at INR 4,903.2 Cr for YTD FY25 vs INR 4,675.2 Cr for YTD FY24; 5% increase Y-o-Y
- PAT* at INR 210.6 Cr for YTD FY25 vs INR 289.7 Cr for YTD FY24; 27% decrease Y-o-Y

*PAT is before Other Comprehensive Income for continuing operations

About Kirloskar Industries Ltd

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

KIRLOSKAR INDUSTRIES LTD



For further Information Please Contact:

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Kirloskar Industries Limited

A Kirloskar Group Company

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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.