

SUDITI INDUSTRIES LTD.



Admin office: C-3/B, M.I.D.C., T.T.C. Industrial Area, Pawne Village, Turbhe, Navi Mumbai – 400 705
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 705.

Date: February 12, 2025

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 521113

Dear Sir/Madam,

Sub: Outcome of the circular resolution passed by the board of Directors for allotment of 1,23,00,000 Share Warrants convertible into Equity Shares on preferential basis.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and pursuant to members approval obtained at the Extra-Ordinary General Meeting held on January 03, 2025 by means of Special Resolution and ‘In-Principal Approval’ obtained from the BSE on February 07, 2025, we would like to inform you that Board of Directors of the company have considered and approved the following business:

1. Allotment of 1,23,00,000 (One Crore Twenty Three Lakhs) Share Warrants (“Warrants”) at a price of Rs. 27.50/- (Rupees Twenty-Seven and Fifty paisa Only) (including the Warrant Subscription Price of Rs. 6.875/- and the warrant exercise price of Rs. 20.625/-) each (“Warrant Issue Price”), aggregating upto Rs. 33,82,50,000/- (Rupees Thirty-Three Crores Eighty-Two Lakhs Fifty Thousand Only) (“Total Issue Size”) on preferential basis to the persons/entities belonging to Promoter and Non-Promoter Category (“Allottees”) as per the list enclosed marked as Annexure A.

We would like to inform that the company has received an amount aggregating to Rs. 84,562,500/- (Rupees Eight Crores Forty Five Lakhs Sixty Two Thousand Five Hundred Only) at the rate of Rs. 6.875/- (Rupees Six and Eight Hundred Seventy Five paisa Only) per warrant, being 25% of the issue price per warrant as upfront payment (“Warrant Subscription Price”) from 5 allottees.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupees Ten Only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 20.625/- per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants

The warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The above information is also being made available on the website of the Company at <http://suditi.in>.

There is no change in the Capital due to allotment of Share Warrants.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure - B.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,
Yours Faithfully

**By order of Board of Directors
For Suditi Industries Limited**

**Pawan Agarwal
Director
DIN: 00808731
Regd. Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI - 400 705**

Encl: As stated above

ANNEXURE A: LIST OF SHARE WARRANTS ALLOTTED

Sr. No.	Names of the Share Warrant Allottees	Category (Promoter and Non-Promoter)	No. of Shares Warrants	Outcome of the subscription/ Investment amount (INR)
1	Pawan Agarwal	Promoter	30,00,000	2,06,25,000
2	Harsh Pawan Agarwal	Promoter	30,00,000	2,06,25,000
3	Tanuj Pawan Agarwal	Promoter	30,00,000	2,06,25,000
4	Tanay Pawan Agarwal	Promoter	30,00,000	2,06,25,000
5	Animesh Maheshwari	Non-Promoter	3,00,000	20,62,500
TOTAL			1,23,00,000	8,45,62,500

ANNEXURE -B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 on allotment of warrants

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Warrants issued on Preferential basis
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 1,23,00,000 Warrants at a Issue price of Rs. 27.50/- per Warrant, on receipt of amount at the rate of Rs. 6.875/- per Warrant (25% of total consideration)
4.	<p>Additional details</p> <p>i. Names of the investors ii. No. of Investors</p> <p>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</p>	<p>As per Annexure A 5</p> <p>Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 10/- each of the Company.</p> <p>An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>

**By order of Board of Directors
For Suditi Industries Limited**

**Pawan Agarwal
Director
DIN: 00808731**

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