

September 29, 2024

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub: Disclosure of voting results at the 41st Annual General Meeting (AGM) of Setco Automotive Limited

This is to inform you that the 41st Annual General Meeting (“AGM”) of the Company was scheduled on Saturday, 28th September, 2024 at 2:30 p.m. at the registered office of the Company at Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat 389330 and concluded at 2:55 p.m.

In these regards and business(es) mentioned in the Notice dated 14th August, 2024, convening the AGM were transacted thereat.

In this regard, please find enclosed the following:

Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations	Appendix – 1
Consolidated Report of the Scrutinizer dated 29 th September, 2024, on remote e – voting and physical voting by Ballot paper at the AGM	Appendix – 2

The above results will also be available on the website of the Company (www.setcoauto.com) and on the website of Central Depository Services India Limited (<https://www.evotingindia.com>).

This is for your information and records.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Hiren Vala
Company Secretary

Appendix – 1

Setco Automotive Limited - Voting Results for 41st Annual General Meeting

Date of the AGM	28th September, 2024 at 02:30 p.m.
Total number of shareholders on record date	32001 (Thirty-Two Thousand One)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	34
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				(a) The audited standalone annual financial statements of the Company for the financial year ended March 31, 2024 together with the Reports of Board of Directors and				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79257488	76412820	96.4109	76412820	0	100.0000	0.0000
	Poll		2844668	3.5891	2844668	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		79257488	79257488	100.0000	79257488	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	54509787	176229	0.3233	174935	1294	99.2657	0.7343
	Poll		694760	1.2746	694760	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		54509787	870989	1.5979	869695	1294	99.8514
Total		133767275	80128477	59.9014	80127183	1294	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				2. To appoint a director in place of Mr. Harish Sheth (DIN:01434459), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79257488	76412820	96.4109	76412820	0	100.0000	0.0000
	Poll		2844668	3.5891	2844668	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		79257488	79257488	100.0000	79257488	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	54509787	176229	0.3233	173377	2852	98.3817	1.6183
	Poll		694760	1.2746	694760	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		54509787	870989	1.5979	868137	2852	99.6726
Total		133767275	80128477	59.9014	80125625	2852	99.9964	0.0036
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



FORM No. MGT-13
Consolidated Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20(4) (xii) and 21 (2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
SETCO AUTOMOTIVE LIMITED
Baroda-Godhra Highway, Kalol (Panchmahals),
Gujarat Pin Code - 389 330

41st Annual General Meeting of the Members of Setco Automotive Limited held on Saturday, September 28, 2024 at 02.30 P.M., at the Registered Office of the Company at Baroda-Godhra Highway, Kalol (Panchmahals), Pin Code - 389 330, Gujarat, India.

Dear Sir,

I, Shravan A. Gupta, Practicing Company Secretary, Proprietor of M/s. Shravan A. Gupta & Associates, was appointed as scrutinizer by the Board of Directors of **SETCO AUTOMOTIVE LIMITED** (“the company”) for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the companies Act, 2013 read with Rule 20 of companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 on the resolution contained in the notice dated August 14, 2024 convening the 41st Annual General Meeting of the members of the company, held on **Saturday, September, 28 2024 at 02.30 P.M., at the Registered Office of the Company at Baroda-Godhra Highway, Kalol (Panchmahals), Pin Code - 389 330, Gujarat, India**

1. I, Shravan A. Gupta, practicing Company Secretaries, A - 102, Suryakiran Society, Near HDFC Bank, Opp. Jain Temple, Borivali West, Mumbai – 400092. I am well versed with the process of e-voting, as Associate for the process of scrutiny of e-voting.
2. The Management of the Company is responsible for the compliance of Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. My responsibility is only to the extent of making Scrutinizer’s Report for ascertaining the votes cast in favour or against for respective resolutions.
3. The Company had availed the remote e- voting facility prior to and during the EGM and platform provided by Central Depository Service Limited (CDSL), CDSL e-Voting System, the agency authorized under the rules and engaged by the Company to provide e- voting facilities for voting through electronic means.
4. The Shareholders holding equity shares as on the “cut- off date” i.e. Friday, September 20, 2024 were entitled to vote on the resolutions proposed in the Notice calling the 41st Annual General Meeting of the Members of the Company.

5. As Prescribed in the Rules remote e-voting kept open for three days from Wednesday, September 25, 2024 at 9:00 am and ends on Friday, September 27, 2024 at 5:00 pm.
6. 41 Shareholders attended the AGM at venue and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. At the end of Remote e-voting period on Friday, September 27, 2024 at 5:00 PM., the electronic system recording the e-voting (e-votes) locked by CDSL e-Voting System and the votes cast under remote e-voting facility prior to AGM were unblocked and counted.
8. After the conclusion of the AGM on September 28, 2024 at 02.55. P.M. the details containing Members who voted “in favour” or “against” on each of the resolutions that was put to vote was generated from e-voting website of CDSL.
9. I am submitting herewith a consolidated report on the remote e- voting together with that of e-voting prior to and during the AGM in Annexure 1.
10. The electronic data and all other relevant records relating to the remote e- voting and e-Voting on the day of the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
11. The total votes cast in favour or against the special resolutions proposed in the notice of the Extra-Ordinary General Meeting are as under.

Thanking you,

For Shravan A. Gupta & Associates



Shravan A. Gupta
Proprietor
ACS: 27484, CP: 9990
Place Mumbai
Dated: 29.09.2024
UDIN: A027484F001368274

Encl. as below

Annexure 1

Consolidated Report of the Remote E- Voting together with that of vote through e-voting system during the EGM

Item No.1: Ordinary Resolution –

To receive, consider and adopt **(a)** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and **(b)** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Method of Voting	Numbers of member voted	Number of valid votes cast by them	% of total number of valid cast vote
Remote E-Voting	123	7,65,87,755	95.58
Poll	34	35,39,428	4.42
Total	157	8,01,27,183	100

(ii) Voted against the resolution:

Method of Voting	Numbers of member voted	Number of valid votes cast by them	% of total number of valid cast vote
Remote E-Voting	6	1,294	0.00
Poll	0.00	0.00	0.00
Total	6	1,294	0.00

(iii) Invalid votes:

Numbers of members whose votes were declared invalid	Number of invalid votes cast by them
0.0000	0.0000

Based on the aforesaid results, Ordinary resolution at Item No. 1 of the Notice dated August 14, 2024 has been passed by the members with requisite majority.

Item No.2: Ordinary Resolution –

To appoint a director in place of Mr. Harish Sheth (DIN:01434459), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Method of Voting	Numbers of member voted	Number of valid votes cast by them	% of total number of valid cast vote
Remote E-Voting	121	7,65,87,697	95.58
Poll	34	35,39,428	4.42
Total	155	8,01,27,125	100

(ii) Voted against the resolution:

Method of Voting	Numbers of member voted	Number of valid votes cast by them	% of total number of valid cast vote
Remote E-Voting	9	2,852	0.00
Poll	0.00	0.00	0.00
Total	9	2,852	0.00

(iii) Invalid votes:

Numbers of members whose votes were declared invalid	Number of invalid votes cast by them
0.0000	0.0000

Based on the aforesaid results, ordinary resolution at Item No. 2 of the Notice dated August 14,, 2024 has been passed by the members with requisite majority.

**Thanking you,
For Shravan A. Gupta & Associates**



**Shravan A. Gupta
Proprietor
ACS: 27484, CP: 9990
Place Mumbai
Dated: 29.09.2024
UDIN: A027484F001368274**