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माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : ६35100MH1934GOI002079

संदर्भ क्रमांक :

Ref. No. : SEC/BSENSEDISCL/62/2024-25

दिनांक :

Date : 13 November 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Publication

Dear Sir,

We are enclosing herewith a copy of MDL's reply to the questionnaire for publication in the Outlook India Magazine.

The above information is submitted in terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni)
Company Secretary & Compliance officer

Encl: as above



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MAZAGON DOCK SHIPBUILDERS LIMITED

Reply to Questionnaire

1. **India is focusing on its shipbuilding industry, with the goal of becoming a global maritime powerhouse. What role do you see Mazagon Dock Shipbuilders playing in achieving this goal?**

MDL Reply:

MDL commenced its journey 250 years back as ship repair yard with a small Dry Dock in 1774. The Dry dock is still operational within the company premises. Over the years the ownership changed hands and the shipyard mainly focussed on ship repair activities. However, the Shipbuilding activity gained momentum in early 1800 and a number of vessels were built at Mazagon Dock. Over the period, as the shipbuilding activities gained momentum, MDL matured into a lead shipyard. MDL's contribution to the nations Naval strength and economic prosperity by building Naval platforms and commercial vessels is significant. MDL can play a pivotal role in positioning India as a global maritime powerhouse. Some of the key ways which MDL can contribute are as follows:

- a) Strengthening Naval Capabilities: MDL is instrumental in building advanced Warships and Submarines, crucial for enhancing the Indian Navy's capabilities. As India aims for a stronger maritime presence, MDL's ongoing projects and expertise in building indigenous Naval and Coast guard vessels can reduce dependency on foreign suppliers and bolster India's defence self-reliance.
- b) Indigenisation & Innovation: MDL can further India's "Atmanirbhar Bharat" initiative by boosting indigenisation in Shipbuilding and Submarine Building. By developing advanced technologies, promoting local suppliers and building expertise, MDL can enhance India's capability to manufacture high-tech maritime assets domestically.
- c) Shipbuilding Exports: With its experience, MDL has the potential to become a major exporter of Warships, Submarines and other ships, serving the maritime needs of friendly foreign nations. This can create a new avenue for India's defence exports, boost foreign exchange earnings and enhance India's global maritime reputation.
- d) Infrastructure Development: MDL's expansion in modern shipbuilding infrastructure can help India become competitive on a global scale. Enhanced Dry docks, repair facilities and modular construction techniques can position MDL as a leader in efficient and large-scale ship manufacturing catering to both civilian and defence needs.
- e) Skilled work force and R&D: MDL's investment in training skilled workforce and focussing on R&D can boost innovation in Shipbuilding. Through partnerships with educational institutions and R&D initiatives, MDL can develop cutting edge designs and techniques that place India at the forefront of maritime technology.

By focussing on the above areas, MDL today is a driving force in helping India realise its maritime ambitions, not just regionally but globally. Through the strategic development of Indigenous technologies, partnerships and efficient manufacturing, MDL can help India secure its place as a major player in the global maritime industry.

2. **Since 1960, when the government took over the company, its listing in 2020 to now becoming a Navratna company, what has been the journey like?**

MDL Reply:

The journey of Mazagon Dock Shipbuilders Limited (MDL) since 1960 has been a remarkable one. After the Government of India took over, MDL evolved into a key player in India's

shipbuilding and submarine construction sectors, specializing in complex projects essential for national defence. Over the decades, MDL has undertaken ambitious ventures, including the construction of Warships and Submarines, showcasing its capabilities and commitment to self-reliance in defence production and proudly being called “Shipbuilders to the Nation”

Its listing in 2020 marked a significant milestone, enhancing its public visibility and access to capital. This transition brought MDL into the spotlight and allowed stakeholders across the nation to be part of its growth story.

Achieving *Navratna* status recently is an testament of its consistent performance, robust financials, and strategic importance to India’s defence infrastructure. With *Navratna* status, MDL now has greater operational autonomy, empowering it to pursue ambitious projects and expand its technological capabilities. MDL’s journey reflects resilience, dedication, and a vision aligned with India’s strategic defense needs, symbolizing a proud chapter in India’s public sector evolution.

3. Being a public sector company, do you feel there are more pressures when competing for orders against private sector majors or does it work to your advantage? Similarly, what does it mean to be a listed company in such a specialised sector?

MDL Reply:

Being a public sector entity in a specialized sector certainly brings both unique challenges and advantages. When competing with private sector companies, there’s often an added layer of expectations, as public sector organizations are tasked not only with commercial success but also with fulfilling strategic objectives for national interests.

However, being in the public sector can also work to our advantage. Our close alignment with national policies, established trust, and a commitment to long-term, sustainable goals often resonate well with stakeholders, especially within government and defence-related sectors.

As a listed company, there’s an added layer of responsibility and transparency we uphold, which strengthens our credibility in the market. Operating in a specialized field, listing elevates our visibility and enables us to attract interest from investors who appreciate the unique value and stability that come with a public sector organization in this domain. This positioning helps us compete more effectively while remaining accountable to public and shareholder expectations.

4. Shipbuilding for the defence sector is a very specialised area where competition is ramping up. Where does Mazagon Dock Shipbuilder see in this tough scenario where specialised requirements are ever changing? Any collaborations in the pipeline?

MDL Reply:

Mazagon Dock Shipbuilders Limited (MDL) recognizes that shipbuilding for the defence sector is indeed a highly specialized field where the stakes are increasing with evolving demands and rising competition. MDL’s focus remains on leveraging its rich legacy, advanced capabilities, and cutting-edge infrastructure to stay ahead in this challenging environment.

Our approach to handling the rapidly changing specialized requirements of the defence sector involves a strong emphasis on R&D, enhancing indigenous production, integrating

sustainable practices alongside Industry 4.0 technologies and adapting new technologies. MDL is committed to fostering partnerships with global leaders and domestic players to augment our capabilities. Collaborative efforts are in the pipeline, focused on technology sharing, joint design, and development of next-gen warships, submarines, and other critical assets.

By maintaining dual emphasis on innovation and strategic collaboration, MDL is well-positioned to meet current and future requirements of the defence sector, contributing to India's vision of self-reliance in defence production.

5. What does your order book look like both on the domestic front and exports?

MDL Reply:

On the domestic front, MDL boasts an impressive order book of Rs. 39,800 Cr. Approx. providing strong foundation for sustained growth and profitability. MDL also has an export order of Rs. 700 Cr. Approx. for a European client for delivery of 06 in Nos Multipurpose Vessels. In addition, there are a number of projects in the pipeline, where MDL sees itself as a strong contender considering the rich experience that MDL has gained over long years.

6. Environment being a major concern, how is Mazagon Dock addressing it?

MDL Reply:

MDL is dedicated to enhancing environmental standards by preventing pollution and complying with legal requirements. Key initiatives include quarterly monitoring of air, water, and noise levels, installing a Continuous Ambient Air Quality Monitoring System, using eco-friendly construction materials, implementing energy-efficient systems, and promoting waste segregation and recycling. Additionally, MDL has adopted rainwater harvesting and sewage treatment in new projects to further support sustainability efforts.

Further to the above, MDL continually works on awareness programs for employees and stakeholders reinforcing the importance of sustainability within its projects. Through these efforts, MDL demonstrates a strong commitment to environmental responsibility while maintaining its operational excellence.

7. As India grapples with issues of employment and skill development through internships and training, what are your company plans?

MDL Reply:

MDL is deeply committed to addressing employment and skill development challenges through targeted training, internships, and industry partnerships. Our focus lies in creating structured internship programs for students across technical and non-technical disciplines, offering hands-on experience that aligns with the needs of the defence and maritime sectors. We are also enhancing skill development by collaborating with training institutes, fostering a new generation of skilled talent that can seamlessly integrate into the industry.

MDL has been identified as Partner Company in The Prime Minister's Internship Scheme in top companies which has been announced during the budget 2024-25 (scheme) with a view to provide internship opportunities to one Crore youth in top 500 companies in five years. In line with this, MDL is planning to induct 500 interns. In addition, MDL is running an Apprenticeship Training Centre since 1961 where approx. 600 trade apprentices and 200 BOAT apprentices and 150 marine cadets are trained on a regular basis.

Through such initiatives, MDL aims to not only contribute to India's employment landscape but also support the growth of a skilled workforce that can drive innovation and self-reliance in the defence sector. Our vision is to empower individuals with the necessary skills to build sustainable and fulfilling careers while contributing to the nation's strategic capabilities.