

Date: 27.11.2024

To,  
**BSE Limited,**  
25th Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**BSE Scrip Code: 500389**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 27.11.2024.**

**Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").**

With reference to the captioned subject, we are pleased to inform you that Board of Directors of the Company at their meeting held today i.e. 27<sup>th</sup> November, 2024 have, inter alia considered, discussed and approved the following businesses:

**ALLOTMENT OF 9,59,42,000 EQUITY SHARES ON PREFERENTIAL BASIS**

We would like to inform you that, pursuant to the special resolution passed on 26th September, 2024 by the members of the Company in the Annual General Meeting and in pursuance of the In-principal approval Letter No. LOD/PREF/TT/FIP/1310/2024-25 dated 13<sup>th</sup> November, 2024 of BSE Limited, the Board of Directors have approved the allotment of 9,59,42,000 (Rupees Nine Crores Fifty Nine Lakhs Forty Two Thousand Only) equity shares at a Face Value of Rs.10 each on preferential basis to the Non-Promoters allottees.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

The Initial offer for preferential issue of Equity Shares was made to Eight Allottees. Out of Eight, Six Allottees subscribed to the offer and made full payment of allotment money into Escrow account. Rest Two Allottees Mr. Milind Patil and Ms. Neeta Mehta did not accept the offer.

Post allotment of the aforesaid shares, the paid up capital of the Company has increased from Rs. 59,98,54,880/- (5,99,85,488 equity shares of face value of Rs.10/- each fully paid up) to Rs.1,55,92,74,880 (15,59,27,488) equity shares of face value of Rs.10/- each fully paid up).

The Company has received the issue price per equity shares i.e. Rs.10/- (Rupees Ten only) issued at the face value as total consideration to Rs.95,94,20,000/- (Rupees Ninety Five Crores Ninety

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**Regd. Off:** Silverline Technologies Ltd., Unit No. 509, 5<sup>th</sup> Floor, Centrum IT Park,  
Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

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Four Lakhs Twenty Thousand Only) for allotment of 9,59,42,000 equity shares as per the terms of the issue.

Further the Board has authorised Mr. Chinmay Pradhan , Managing Director and/or Mr. Manoj Sawant , Executive Director to apply for creation of ISIN for Equity Shares and to sign and submit all such necessary documents, forms, agreements and papers etc. to be submitted to Stock Exchange, NSDL, CDSL, MCA and RTA and to do all such acts, deeds and things as may be required time to time.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as 'Annexure-A'.

Kindly take the above information on record. The information in the above notice is also available on the website of the Company <https://www.silverlinetechnologies.com>.

The meeting commenced at 04.00 p.m. and concluded at 04.30 p.m.

For **Silverline Technologies Limited**

**Chinmay Pradhan**  
**Managing Director**  
**DIN NO: 10753724**

**ANNEXURE-A**
**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	9,59,42,000 Equity Shares of face value of Rs 10/- each of the Company
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of Equity shares allotted on a preferential basis through Private placement pursuant to Section 23, 42 and 62 and other applicable provisions of the Companies Act, 2013 and rules made there read with Chapter V of SEBI (ICDR) Regulation 2018.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	The Board of Directors have approved the allotment of 9,59,42,000 (Nine Crores Fifty Nine Lakhs Forty Two Thousand Only) Equity Shares on Preferential basis to the Non-Promoter Category investors, as disclosed herein, at a Face Value of Rs.10/- per equity shares for an aggregate total consideration of Rs.95,94,20,000 for cash.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. Names of the investors; ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. Issue Price iv. Number of Investors	i. Annexure-A(i) ii. Annexure-A(i)  iii. Rs.10 per Equity Share iv. 6 Investors
5	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

## ANNEXURE-A(i)

Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	Pre-Issue Shareholding Structure	No. of Equity Shares to be allotted	Post issue % of capital that allottee will hold
Mr Vikram Chaudhari	Non-Promoter	NIL	1,59,90,334	10.12
Mr Gokalbhai Chaudhari	Non-Promoter	NIL	1,59,90,334	10.12
Mr Nirav Dineshbhai	Non-Promoter	NIL	1,59,90,333	10.12
Mr Ronakkumar Chaudhari	Non-Promoter	NIL	1,59,90,333	10.12
Mr Jesingbhai Chaudhari	Non-Promoter	NIL	1,59,90,333	10.12
Ms Lilaben Desai	Non-Promoter	NIL	1,59,90,333	10.12

For **Silverline Technologies Limited**

**Chinmay Pradhan**  
Managing Director  
DIN NO: 10753724