

# BERVIN INVESTMENT & LEASING LTD.

CIN No.: L65993DL1990PLC039397,  
Regd. Office: 607, Rohit House, 3, Tolstoy Marg, New Delhi – 110 001,  
Website: [www.bervin.com](http://www.bervin.com), Email Id: [secretary@bervin.com](mailto:secretary@bervin.com)

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May 28, 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 531340**

**Sub: Submission of Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on March 31, 2024.**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulation).**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results along with the Auditors Report for the quarter and year ended March 31, 2024 approved at the Board Meeting held on Tuesday, May 28, 2024.

The said results had been reviewed by Audit Committee in its meeting held on May 28, 2024 and thereafter duly approved and taken on record by the Board of Directors of the Company in their Meeting held today i.e. on the May 28, 2024.

The meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 3:30 P.M.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**FOR BERVIN INVESTMENT AND LEASING LIMITED**

**KALPANA UMAKANTH  
COMPANY SECRETARY  
MEMBERSHIP NO. - 6984  
ENCL: AS ABOVE**



## **Independent Auditor's Report**

To the Members of **BERVIN INVESTMENT & LEASING LTD.**

### **Report on the Audit of the Ind AS Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial results of **BERVIN INVESTMENT & LEASING LTD.** ("the Company") for the year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:-

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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## **Responsibility of Management and those charged with Governance for the Ind AS financial statements**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Ind AS financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For **Krishan K. Gupta & Co.**  
Chartered Accountants  
Firm's Registration No: 000009N



**(K. K. Gupta)**

Prop.

M. No 008311

Place: Delhi

Dated: 28/05/2024

**UDIN:** 24008311BKCBIF2650





**BERVIN INVESTMENT & LEASING LIMITED**  
**607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001**  
**CIN : L65993DL1990PLC039397**  
**STATEMENT OF AUDITED ASSETS AND LIABILITIES**

(Amount in Lacs)

Particulars	As at 31.03.2024 Audited	As at 31.03.2023 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	0.02	0.02
Financial Assets		
(i) Investments	122.00	147.11
Other Non-current Assets	185.03	185.03
Total Non-Current Assets	<b>307.05</b>	<b>332.16</b>
<b>Current Assets</b>		
Cash and cash equivalents	25.19	15.04
Financial Assets		
(i) Investments	5,355.81	4,702.00
(ii) Loans	47.34	49.94
(iii) Other financial assets	179.78	11.57
Current tax assets (net)	3.27	134.15
Total Current Assets	<b>5,611.39</b>	<b>4,912.70</b>
<b>Total Assets</b>	<b>5,918.44</b>	<b>5,244.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	589.81	589.81
Other equity	3,289.69	1,215.28
Total Equity	<b>3,879.50</b>	<b>1,805.09</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	1,091.44	413.17
Deferred tax liability (net)	709.33	211.10
Total Non-Current Liabilities	<b>1,800.77</b>	<b>624.27</b>
<b>Current Liabilities</b>		
Trade payables	3.07	2.37
Financial Liabilities	-	2,784.94
Other Current liabilities	235.10	28.19
Total Current Liabilities	<b>238.17</b>	<b>2,815.50</b>
<b>Total Equity and Liabilities</b>	<b>5,918.44</b>	<b>5,244.86</b>

**Notes**

- 1). No Leasing Business has been undertaken during the quarter.
- 2). The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at their meeting held on 28th May 2024
- 3). Figures for the quarter/ year ended 31st March, 2023 have been regrouped wherever necessary to make them comparable with figures of the current quarter/year ended 31st March, 2024
- 4). As the Company is engaged in mainly in single primary business segment, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.

For and on behalf of  
Board of Directors

*S K Murgai*  
S. K. Murgai  
(Director)  
(DIN : 00040348)

Place: New Delhi  
Dated : 28th May 2024





**BERVIN INVESTMENT & LEASING LIMITED**  
**607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001**  
**CIN : L65993DL1990PLC039397**

website : [www.bervin.com](http://www.bervin.com), email id : [secretary@bervin.com](mailto:secretary@bervin.com)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2024**

		Quarter ended			Year ended	
	Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
		2024	2023	2023	2024	2023
		Audited	Unaudited	Audited	Audited	Audited
(Amount in Lacs)						
I	Revenue from Operations (Net)	-	-	-	-	-
II	Other Income	55.87	17.81	0.34	1,206.84	1,086.38
III	<b>Total Income (I+II)</b>	<b>55.87</b>	<b>17.81</b>	<b>0.34</b>	<b>1,206.84</b>	<b>1,086.38</b>
	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
IV	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	4.11	4.00	3.84	15.67	16.94
	(e) Finance costs (Bank /Interest Charges)	14.04	29.33	35.39	117.15	90.03
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses					
	(i) Other Expenses	4.03	4.07	22.10	21.00	40.18
	(ii) Loss on F&O	-	-	1,976.65	-	1,942.02
	<b>Total expenses</b>	<b>22.18</b>	<b>37.40</b>	<b>2,037.98</b>	<b>153.82</b>	<b>2,089.17</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>33.69</b>	<b>(19.59)</b>	<b>(2,037.64)</b>	<b>1,053.02</b>	<b>(1,002.79)</b>
VI	Extraordinary items	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V+VI)</b>	<b>33.69</b>	<b>(19.59)</b>	<b>(2,037.64)</b>	<b>1,053.02</b>	<b>(1,002.79)</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VI (-/+)+VIII)</b>	<b>33.69</b>	<b>(19.59)</b>	<b>(2,037.64)</b>	<b>1,053.02</b>	<b>(1,002.79)</b>
X	Tax expense:(I) Tax expense for current year	191.37	-	-	191.37	-
	(II) Deferred tax	-	-	-	-	-
XI	<b>Profit / (Loss) from continuing operations (IX+X)</b>	<b>(157.68)</b>	<b>(19.59)</b>	<b>(2,037.64)</b>	<b>861.65</b>	<b>(1,002.79)</b>
XII	Profit V(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(157.68)</b>	<b>(19.59)</b>	<b>(2,037.64)</b>	<b>861.65</b>	<b>(1,002.79)</b>
XVI	Balance brought Forward from Previous Year				(+) 814.57	(+) 2,809.66
	<b>Other Comperhensive Income</b>				(+) 1,676.22	(+) 1,806.87
XVII	Unrealised gain or loss on investment that are available for sale.				(+) 1,711.00	(-) 788.60
	Income tax relating to item that will not be reclassified				(-) 498.24	(-) 205.00
XVIII	Income Tax refund/ MAT Credit earlier years				(+) -	(+) 1.30
XIX	Transfer to General Reserve				-	(-) -
					(+) 2,888.98	(+) 814.57
XIX	Paid up equity share capital (face value of Rs. 10 each)	589.81	589.81	589.81	589.81 (31-03-2024)	589.81 (31-03-2023)
XX	Paid up preference share capital	-	-	-	-	-
XXI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				(+) 3,289.69 (31/03/2024)	(+) 1,215.28 (31/03/2023)
XXII	Earnings per equity share (before extra ordinary items) (Rupees per Equity Share) (not annualised)					
	(1) Basic	(2.67)	(0.33)	(34.55)	14.61	(17.00)
	(2) Diluted	(2.67)	(0.33)	(34.55)	14.61	(17.00)
XXIII	Earnings per equity share(after extra ordinary items) (Rupees per Equity Share) (not annualised)					
	(1) Basic	(2.67)	(0.33)	(34.55)	14.61	(17.00)
	(2) Diluted	(2.67)	(0.33)	(34.55)	14.61	(17.00)



*SK Mayant*



# BERVIN INVESTMENT & LEASING LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2024

Under Indirect Method

Amount in (Lacs)

	Particulars	31st March 2024	31st March 2023
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/ (Loss) before Tax and Extraordinary Items	1,053.02	(1,002.79)
	<u>Adjusted for :</u>		
	Interest & dividend Income	(19.69)	(78.62)
	Profit on Sale of Investments	(3.95)	(1,001.38)
	<b>Operating Profit before working capital changes</b>	<b>1,029.38</b>	<b>(2,082.80)</b>
	<u>Working Capital Changes :</u>		
	(Increase)/ Decrease in trade & Other receivables	(37.32)	254.15
	Increase/ (Decrease) in trade & Other Payables	207.61	(417.49)
	(Increase)/Decrease in Net Current Assets	170.29	(163.34)
	<b>Cash generated from Operations</b>	<b>1,199.67</b>	<b>(2,246.14)</b>
	Income Tax Paid (Net of Provision)	(191.37)	-
	Income Tax for earlier years /Mat Adjustment	-	1.30
	<b>Cash flow before Extraordinary Items</b>	<b>1,008.30</b>	<b>(2,244.84)</b>
	Other Comprehensive Income/ loss	1,711.00	(788.60)
	<b>Net Cash from Operating activities</b>	<b>2,719.30</b>	<b>(3,033.44)</b>
B	<b>Cash flows from Investing activities</b>		
	Addition to Investment(Net)	(628.71)	(842.64)
	Profit on Sale of Investments	3.95	1,001.38
	Interest & dividend Income	19.69	78.62
	<b>Net cash used in Investing Activities</b>	<b>(605.07)</b>	<b>237.37</b>
C	<b>Cash Flows from Financing activities</b>		
	(Payment)/ Proceed from long term borrowings ( Net of Receipts)	(2,106.68)	2,771.74
	Payment of long term borrowings (Net of payments)	(2.60)	(30.64)
	<b>Net cash from Financing Activities</b>	<b>(2,104.08)</b>	<b>2,802.38</b>
D	<b>Net Increase/(Decrease) in cash and cash Equivalent (A-b+C)</b>	<b>(10.15)</b>	<b>(6.31)</b>
E	<b>Cash and Cash equivalent at the beginning of the year</b>	<b>15.04</b>	<b>8.73</b>
F	<b>Cash and Cash equivalent at end of the year</b>	<b>25.19</b>	<b>15.04</b>

For and on behalf of Board of Directors

*S K Murgai*

S. K. Murgai

(Director)

(DIN : 00040348)

Place : New Delhi

Date : 28th May 2024





# **BERVIN INVESTMENT & LEASING LTD.**

CIN No.: L65993DL1990PLC039397,  
Regd. Office: 607, Rohit House, 3, Tolstoy Marg, New Delhi – 110 001,  
Website: [www.bervin.com](http://www.bervin.com), Email Id: [secretary@bervin.com](mailto:secretary@bervin.com)

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May 28, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SCRIP CODE: 531340**

**SUB: DECLARATION OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024.**

**REF: REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (HEREINAFTER REFERRED AS LISTING REGULATION).**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Krishan K. Gupta & Co., Statutory Auditors of the Company, have issued an unmodified Audit Report on Standalone Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2024.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully,

**FOR BERVIN INVESTMENT AND LEASING LIMITED**

**KALPANA UMAKANTH  
COMPANY SECRETARY  
M. NO. : 6984**