



Date: 03rd June, 2024

To,
BSE Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 539469; Scrip ID: PANORAMA

Sub: Outcome of Board Meeting held on Today i.e. 03rd June, 2024.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Panorama Studios International Limited** held on today i.e. **Monday, 03rd June, 2024** at the registered office of the company at **1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053**. The Board transacted following items:

1. The board discussed and approved the proposal of Sub-division/ Stock-Split, of each existing equity share of face value of Rs. 10/- (Rupees Ten only) into 5 (Five) equity shares of face value of Rs. 2/- (Rupee Two Only) fully paid- up equity share, accordingly the One Equity shares of Rs. 10/- each face value will be divided in to 5 Equity Shares of Rs.2/- each face value, this Sub-division/ Stock-Split of equity share is subject to the shareholders' approval in General meeting of the company, the said sub-division after taking in to effect all the shareholder's benefits (dividend/bonus etc. if any accordingly).
2. The board approve the proposal and requirement of alteration in Capital Clause of Memorandum of Association for Sub-division/ Stock-Split, of each existing equity share of face value of Rs. 10/- (Rupees Ten only) into 05 (Five) equity shares of face value of Rs. 2/- (Rupee Two Only) fully paid- up equity share, the same will be subject to the shareholders' approval in General meeting of the company.
3. The Board took on records that the 1st term of existing auditor is expiring on coming Annual General Meeting of the company and the board discussed to appoint/re-appoint auditors on or before coming annual general meeting of the company to comply the requirements of appointment of auditors of the company.
4. The board approved the notice of Extra-Ordinary General Meeting of the company, which will be held through Video Conferencing to obtained the shareholders' approval on necessary matters/resolutions.
5. Board approved appointment of Mr. Nitesh Chaudhary proprietor of Ms Nitesh Chaudhary & Associates, practicing company secretary to scrutinize the voting process and E-voting.
6. Board Authorized to Managing Director, Executive Director, CFO/CS to send notice of EOGM and conduct the EOGM in proper manner.

The aforesaid Board Meeting commenced at 6.05 P.M. and concluded at 9.45 P.M.

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully
For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary
ACS 72316

PANORAMA STUDIOS INTERNATIONAL LIMITED
CIN No.: L74110MH1980PLC330008

Regd. Office: 1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053
Tel. No.: +9122-42862700 • Email Id: info@panoramastudios.in; info@ainvest.co.in Website: www.panoramastudios.in www.ainvest.co.in

PANORAMA
STUDIOS
Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI (LODR) Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

S.No.	Particulars	Details																								
1	Split / Consolidation ratio	Sub-division of each existing equity share of face value of ratio Rs. 10/- (Rupees Ten only) into 05 (Five) equity shares of face value of Rs. 2/ (Rupee Two Only) fully paid- up equity shares.																								
2.	Rationale behind the Split/ Consolidation	Enclosed as Annexure-C																								
3.	Pre and post share capital, authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Subdivision</th> <th colspan="2">Post Subdivision</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value each Eq. Shares</th> <th>No. of Shares</th> <th>Face Value each Eq. Shares</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>1,60,00,000</td> <td>Rs.10</td> <td>8,00,00,000</td> <td>Rs. 2</td> </tr> <tr> <td>Paid-up</td> <td>1,37,22,750</td> <td>Rs.10</td> <td>6,86,13,750</td> <td>Rs. 2</td> </tr> <tr> <td>Subscribed</td> <td>1,37,22,750</td> <td>Rs.10</td> <td>6,86,13,750</td> <td>Rs. 2</td> </tr> </tbody> </table>	Particulars	Pre-Subdivision		Post Subdivision		No. of Shares	Face Value each Eq. Shares	No. of Shares	Face Value each Eq. Shares	Authorized	1,60,00,000	Rs.10	8,00,00,000	Rs. 2	Paid-up	1,37,22,750	Rs.10	6,86,13,750	Rs. 2	Subscribed	1,37,22,750	Rs.10	6,86,13,750	Rs. 2
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4.	Expected time of Completion	The Company will complete the corporate action on or before 3 months from board approval, subject to necessary approvals from shareholders and authorities if any.																								
5.	Class of shares which are consolidated or subdivided	Equity Shares (There is only one class of equity shares)																								
6.	Number of shares of each class pre and post-split or consolidation	Not Applicable since the company has only one class of shares.																								
7.	Number of shareholders who did not get any share in the consolidation and their pre-consolidation shareholding	Not Applicable																								

Annexure-C
Rationale behind the Sub-Division/ Stock-split:

The Company and its subsidiaries have grown significantly, in terms of business and performance, over the years. This is reflected in the share price of the Company. As and when the stock price rises further, it will be increasingly difficult for small potential shareholders to participate in the company's future.

Keeping with the spirit of inclusion and in order to reward the shareholders. the Board of Directors at its meeting held today, approved and recommended the said corporate actions.

Yours Faithfully
For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary
ACS 72316